

JAXPORT

report



HANJIN CELEBRATES NEWEST TERMINAL OPENING

Maritime executives from around the world, including JAXPORT's Raul Alfonso and Chris Kauffmann, attended the grand opening of Hanjin Shipping's newest container terminal at Algeciras, Spain. The terminal is the first semi-automated terminal on the Mediterranean and the only one in Spain. Hanjin and JAXPORT have a contract to build a similar terminal at Dames Point. The shipping company is currently in talks with union negotiators and once an agreement is reached, JAXPORT will move ahead with designing the new Jacksonville terminal. Currently, the Hanjin Container Terminal at Dames Point is scheduled to open by early 2014. Hanjin is one of the world's largest shipping lines. ⚓

HONORS FOR JAXPORT ANNUAL REPORT

JAXPORT's 2009 Annual Report has won the League of American Communications Professionals LLC (LACP) Gold Vision Award in the Government Class (up to \$100 million in revenue). The 2009 Vision Awards Annual Report competition drew more than 4,000 entries (from 20 countries) representing a broad range of industries and organizational sizes. The LACP was established in 2001 to create a forum within the public relations industry that facilitates discussion of best-in-class practices within the profession while also recognizing those who demonstrate exemplary communications capabilities. ⚓



BOARD APPROVES FOREIGN TRADE ZONE CHANGE

JAXPORT's board of directors has approved submitting an updated application for Foreign Trade Zone (FTZ) #64 to the federal government. JAXPORT is requesting authority under the Alternative Site Framework to respond to new customer requests for FTZ status in a more efficient, timely and cost effective way.

The FTZ, consisting of 1,247 acres, stimulates economic growth and development by encouraging companies to expand their operations in the United States. *fDi Magazine* recently named Jacksonville's FTZ as the top port FTZ in the nation based on economic potential, capacity, imports and exports, available services and infrastructure quality. ⚓



CRUCIAL HARBOR PROJECT COMPLETE

The U.S. Army Corps of Engineers recently completed the latest harbor deepening project several months ahead of schedule. The deepening of the final stretch of the St. Johns River harbor from 38 feet to 40 feet means JAXPORT is now more accessible, profitable and safer for its tenants and deeper draft vessels, and can allow tenants to carry up to 600 additional 20-foot cargo containers. The just-finished project deepened the river from Mile 14 (Drummond Point) to Talleyrand Marine Terminal bringing the entire length of the federal channel to a uniform depth of 40 feet.

JAXPORT is responsible for 35% of the \$50 million cost of the project with the federal government paying the larger share. The Army Corps continues to study a project to deepen the harbor to post-Panamax depth and expects to release a draft study early next year. ⚓