

JAXPORT

report



Mile Point moves forward

A top-level U.S. Army Corps of Engineers review board has given unanimous approval to JAXPORT's Mile Point project.

The \$40 million construction project to correct a navigational restriction in the St. Johns River now goes to state and federal agencies for comment. A final report from Army Corps leadership in Washington will follow, the final step before Congress is asked to authorize and fund the project.

Also, the federal omnibus bill passed in December includes language clearing the way for JAXPORT to advance part or all of the \$2 million needed for pre-construction, engineering and design of the Mile Point project rather than wait for the Army Corps to receive funding for the work. This groundbreaking legislation is necessary to keep the project on time. ⚓

Moody's affirms rating

Moody's Investor Service has affirmed the A2 rating of JAXPORT's \$90 million outstanding revenue bonds. The ratings agency based the affirmation on the port's strengths including long-term contracts with tenants, outstanding intermodal connections and continuing growth.



Paul Anderson

"We are pleased and proud that even in the most challenging of economic conditions we have been able to maintain our financial well-being through strong expense-side management and smart business decisions," said JAXPORT CEO Paul Anderson. "We pledge to continue this fiscally responsible strategy as we strive to maximize job creation by growing the port to its potential." ⚓



Pictured left to right: Dick Kravitz, Community Health Charities of Florida; Sherri Criswell, Diabetes Foundation; Councilman Dr. Johnny Gaffney; Alecia Givens, United Way of NE Florida; Kim Kaye Namey, United Way of NE Florida; Connie Hodges, United Way of NE Florida; Reggie Gaffney, JAXPORT Board Chairman; Paul Anderson

JAXPORT gives generously

At January's Board of Directors meeting, CEO Paul Anderson recognized employees' volunteerism and generosity during JAXPORT's 2011 Charity Drive. Anderson and Chairman Reggie Gaffney presented United Way of Northeast Florida and Community Health Charities with checks totaling \$31,437.00, well above the goal set for the organization's 150 employees. ⚓