



BOARD OF DIRECTORS' MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
June 29, 2026

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, June 29, 2026, at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chair Palmer Clarkson participated in the meeting remotely via Zoom. At the Chair's request, Board Member Daniel Bean presided over the meeting. Mr. Bean called the meeting to order at 8:40AM and welcomed all attendees. Board Member Wendy Hamilton led the audience in the Pledge of Allegiance, followed by a moment of silence.

Board Members Attending:

Mr. Palmer Clarkson, Chair – via Zoom
Ms. Soo Gilvarry, Vice Chair
Mr. Tom Slater, Treasurer
Mr. Patrick Kilbane, Secretary – via Zoom
Mr. Daniel Bean, Member
Ms. Wendy Hamilton, Member
Mr. Charles Spencer, Member

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Mr. Joey Greive, Chief Financial Officer
Mr. Tripper Jones, Chief Operating Officer
Mr. Robert Peek, Chief Commercial Officer
Ms. Linda Williams, Chief Administrative Officer
Mr. Nick Primrose, Chief, Regulatory Compliance
Ms. Chelsea Kavanagh, Chief Communications Officer
Mr. Chris Miller, City Council Liaison
Ms. Regina Ross, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Mr. Bean called for approval of the April 27, 2026, Board of Directors Meeting Minutes. After a motion by Mr. Slater and a second by Ms. Hamilton, the Board unanimously approved the minutes as submitted.

Public Comments

Mr. Bean called for comments from the public. There were no public comments.

Presentation

COO Tripper Jones recognized Ronald Alford, Manager, Terminal Operations, for reaching his 30-year milestone and thanked him for his service.

New Business

BD2026-06-01 Proposed Operating and Capital Budget for FY2027

Mr. Joey Greive presented JAXPORT's proposed FY2027 Operating and Capital Budget for Board approval and subsequent submission to the City Council Finance Committee.

Mr. Bean recognized Audit Committee Chair Soo Gilvarry to provide a report on the Committee's review of the proposed budget. Ms. Gilvarry reported that the Audit Committee met earlier this morning and conducted a thorough review and discussion of the proposed FY2027 Operating and Capital Budget. Following its review and careful evaluation, the Committee unanimously voted to recommend approval of the budget to the Board.

Ms. Gilvarry expressed the Committee's appreciation to Mr. Greive and his team for their hard work, diligence, and commitment throughout the budget development process. On behalf of the Audit Committee, Ms. Gilvarry moved that the Board approves the proposed FY2027 Operating and Capital Budget.

Following a second by Mr. Clarkson, the Board unanimously approved the proposed FY2027 Operating and Capital Budget.

BD2026-06-02 Jacksonville Port Authority Revenue Bonds Series 2026A (AMT) and Series 2026B (Non-AMT)

Mr. Joey Greive presented this submission for Board approval of the Bond Issuance Resolution for the purposes of authorizing the issuance of the Series 2026 Bonds in a total principal amount not to exceed \$60 million, providing for the award of the Series 2026 Bonds to the Underwriters, and approving the various actions set forth therein and authorizing the CEO, the CFO, or any other duly authorized agent of the Authority to execute and all associated documents on behalf of the Authority as it relates to the Series 2026 Bonds.

After a motion by Mr. Slater and a second by Mr. Clarkson, the Board voted to approve this submission.

**BD2026-06-03 Donation of Parcels B&D (Submerged Land Lease #160339472)
Donation to the Board of Trustees of the Internal Improvement
Trust Fund of the State of Florida**

Mr. Tripper Jones presented a request for Board approval related to Sovereign Submerged Land Lease Agreement No. 160339472 with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida. The lease, executed in 2006, authorizes JAXPORT to operate a two-slip docking facility for the exclusive mooring of Panamax cargo vessels in conjunction with the Dames Point Marine Terminal. The lease has a 25-year term beginning May 31, 2006.

Mr. Jones explained that a recent audit conducted by the Florida Department of Environmental Protection (FDEP) determined that Special Lease Condition 26 was not completed as required. Specifically, surveyed Parcels B and D identified in the legal description were not conveyed by donation to the Board of Trustees of the Internal Improvement Trust Fund at the time the lease was executed.

To satisfy the lease requirement and resolve the audit finding, Board approval was requested to accept the donation and authorize the conveyance of Parcels B and D to the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida, Bureau of Land Acquisition, Division of State Lands, Florida Department of Environmental Protection.

Following a motion by Mr. Slater and a second by Ms. Gilvarry, the Board unanimously approved the submission.

**AC2026-06-01 TMT ZPMC Crane #10487 Remove and Replace the Trolley Rail,
Wheel, Clip, and Pad System – Global Rigging & Transport LLC**

Mr. Tripper Jones presented this submission for Board approval of the issuance of an agreement to Global Rigging & Transport LLC for the Removal and Replacement of trolley wheels, rail, clip and pad system on ZMPC Crane #10487 in the total amount of \$618,500.00.

After a motion by Mr. Spencer and a second by Ms. Gilvarry, the Board voted to approve this submission.

**AC2026-06-02 BIMT Berth 20 Wharf Expansion CO#3
Rush Marine LLC**

Mr. Tripper Jones presented this submission for Board approval of the issuance of Change Order No. 3 in the amount of \$3,732,695.00 for Berth 20 Wharf Expansion at BIMT. The total amount of the contract, including Change Order No. 3, will be \$55,380,493.00.

After a motion by Mr. Slater and a second by Mr. Spencer, the Board voted to approve this submission.

CEO UPDATE

Mr. Green thanked the Board for its support throughout the budget and bond approval process. He noted a significant milestone in that process was Moody's recent decision to upgrade JAXPORT's outlook from Stable to Positive. Mr. Green recognized Chairman Clarkson for participating in the discussions with Moody's and stated that the improved outlook reflects the rating agency's confidence in JAXPORT's disciplined investment strategy, strong financial stewardship, and the alignment between the Board and management in supporting the Port's long-term strategic growth.

Mr. Green noted that while the Board regularly hears from the Finance Department's leadership, they do not often have the opportunity to recognize the employees who perform the day-to-day work behind the scenes. He gave special recognition to Kathy, Iryna, Gabe, Brenda, Traci, Mike, Portia, Ron, Brandon and Gary, acknowledging their dedication and the significant role they play in supporting the budget and financial operations. Mr. Green stated that these employees consistently go above and beyond and deserve recognition for the outstanding work they do.

Mr. Green informed the Board that he recently joined members of JAXPORT's Commercial team on two business development initiatives focused on strengthening key global relationships. He reported that the first trip took the team to Central and South America, a growing market for JAXPORT, where they met with key ocean carriers and industry partners, including Maersk, ZIM, MSC, and Hapag-Lloyd. Mr. Green stated that the meetings reinforced JAXPORT's strong relationships and highlighted the value the Port provides in supporting the continued growth of U.S.-Latin America trade.

Mr. Green reported that he also traveled to Rotterdam with Business Development Director Alberto Cabrera to attend Breakbulk Europe, the largest event of its kind for the breakbulk and project cargo industry. While there, they met with global shippers, ocean carriers, and project cargo stakeholders to promote JAXPORT's capabilities and strengthen existing relationships. Mr. Green noted that the discussions underscored JAXPORT's commitment to expanding its breakbulk and project cargo business.

Mr. Green informed the Board that JAXPORT recently joined a state-led habitat restoration initiative in the St. Johns River basin to support eelgrass recovery following damage to submerged aquatic vegetation caused by Hurricanes Matthew and Irma. He explained that JAXPORT's funding will help restore a three-acre site in Lake George, contributing to the long-term health of the river and the habitat it provides for fish and other aquatic species. Mr. Green also recognized Susan Stewart for her leadership in managing the project and ensuring its successful implementation.

Mr. Green advised the Board that, with hurricane season underway, JAXPORT continues to work closely with its tenants to ensure the Port is prepared for potential storm events. He reported that JAXPORT recently held its annual hurricane preparedness meeting with tenants to review emergency protocols, provide updated guidance, and reinforce operational expectations to help ensure readiness across all port facilities.

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Mr. Green concluded his update by providing an update on the James Bennett Memorial Endowed Scholarship. He reported that during the month of May, JAXPORT offered a dollar-for-dollar match for all donations, resulting in \$17,800 in contributions. The scholarship fund has now raised a total of \$84,000. Mr. Green noted that donations are still being accepted and that the scholarship contribution will be formally presented to the University of North Florida at the August Board meeting.

Reports

R2026-06-01 Engineering and Construction Update

Mr. Tripper Jones provided an overview of the key capital and engineering projects.

R2026-06-02 Financial Highlights & Monthly Financials/Vital Statistics

Mr. Joey Greive provided Financial Highlights for the month of May 2026 and provided an overview of the financial and vital statistics.

R2026-06-03 Commercial Highlights

Mr. Robert Peek provided updated commercial highlights to the Board in their books for the month of June 2026.

Other Business

After a motion by Mr. Clarkson and a second by Mr. Kilbane, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the months of June and July 2026.

There being no further business of the Board, the meeting adjourned at 9:35AM.