BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
May 28, 2024

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, May 28, 2024 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairman Bean called the meeting to order at 9:00AM and welcomed all attendees. Board Member Tom Slater led the audience in the Pledge of Allegiance and a moment of silence.

Board Members Attending:

Mr. Daniel Bean, Chair
Ms. Wendy Hamilton, Vice Chair
Mr. Palmer Clarkson, Treasurer
Ms. Soo Gilvarry, Secretary
Mr. Ed Fleming, Member
Mr. Tom Slater, Member

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Ms. Beth McCague, Chief of Staff
Mr. Joey Greive, Chief Financial Officer
Mr. Robert Peek, Chief Commercial Officer
Mr. James Bennett, Chief Operating Officer
Ms. Linda Williams, Chief Administrative Officer
Ms. Chelsea Kavanagh, Chief Communications Officer
Mr. Nick Primrose, Chief, Regulatory Compliance
Mr. Reece Wilson, Office of General Counsel
Mr. Chris Miller, City Council Liaison
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Chairman Bean called for approval of the March 25, 2024 Board of Directors meeting minutes and the April 25, 2024 Board of Directors Workshop meeting minutes. After a motion by Mr. Fleming and a second by Ms. Gilvarry, the Board unanimously approved all minutes as submitted.

Public Comments

Chairman Bean called for comments from the public. There were no public comments.

New Business

BD2024-05-01 Jacksonville Port Authority Participation in COJ Independent Agency Insurance Program

Mr. Nick Primrose presented this submission for Board approval of JAXPORT's continued participation in the City of Jacksonville's comprehensive insurance program for the budget year beginning October 1, 2024 and thereafter, and to reimburse the City of Jacksonville for JAXPORT's allocation of the 2024-2025 premium expense in the amount of $1,121,225 and authorize future premium payments so long as those premium payments are included in the annual budget for that year.

After a motion by Ms. Hamilton and a second by Ms. Gilvarry, the Board voted to approve this submission.

BD2024-05-02 Martin Marietta Materials, Inc.

Ms. Linda Williams presented this submission for Board approval of a new lease agreement with Martin Marietta Materials, Inc. commencing June 1, 2024 and terminating December 31, 2035 (11 years and 7 months).

After a motion by Mr. Clarkson and a second by Ms. Gilvarry, the Board voted to approve this submission.

BD2024-05-03 USACE MOA Amendment – Engineering/Testing/Permitting for Offshore Dredge Material Disposal

Mr. James Bennett presented this submission for Board approval to submit $835,000 to the USACE for material testing and Section 103 compliance approvals to allow JAXPORT to place the berth maintenance dredge material in the Ocean Dredge Material Site (ODMDS).

After a motion by Mr. Slater and a second by Mr. Fleming, the Board voted to approve this submission.

AC2024-0521-02 Annual Maintenance Dredging Services for JAXPORT Manson Construction Company

Mr. James Bennett presented this submission for Board approval of the issuance of Change Order No. 1 to Manson Construction Company in the amount of $9,959,297.00 for Annual Maintenance Dredging Services FY25, and to extend the renewal option to five years, and for further approval of adjusting the annual expenditure in accordance with the annual approved budgeted appropriations.

After a motion by Ms. Gilvarry and a second by Mr. Fleming, the Board voted to approve this submission.

AC2024-0521-01 Terminal Development for SET - CM at Risk GMP7 Packages, CO#14, JE Dunn Construction Company

Mr. James Bennett presented this submission for Board approval of the issuance of Project Continuation Order (CPO) No. 14 to JE Dunn Construction Company in the amount of $131,039 for Terminal Development at SET – CM at Risk GMP7, plus additional funds in the amount of $2,598,866 for necessary modifications related to unforeseen changes to previously bid packages, $3,000,000 for potential building modifications to address requirements by the tenants insurance provider, and $3,837,934 additional contingency to be used as necessary for project changes. The total contract cost to include Change Order Nos. 1 -14 will be $124,299,435.52.

After a motion by Mr. Fleming and a second by Mr. Clarkson, the Board voted to approve this submission.

CEO UPDATE

Mr. Green recognized Martin Marietta for their ongoing partnership. He stated that their recent renewal not only reaffirms JAXPORT's strong, collaborative relationship but also reinforces the port's shared long-term commitment to dry bulk, particularly aggregates, which are critical for road construction. Mr. Green stated that JAXPORT deeply values its partnership with Martin Marietta and looks forward to furthering shared goals and successes in the dry bulk and aggregates sectors.

Mr. Green stated that JAXPORT is proactively preparing to ensure readiness and resilience as hurricane season approaches. In mid-June, JAXPORT will host a summit with its partners in Puerto Rico to discuss strategies for storm readiness and business continuity. This summit will focus on safeguarding the port's operations and supporting our long-standing partnership with Puerto Rico, ensuring continuity and stability in business operations.

Mr. Green announced the findings of our latest economic impact report, revealing substantial growth in port operations and the cruise industry. Port operations now support over 207,000 jobs in Florida, marking a 50% increase compared to five years ago. This sector contributes an impressive $33 billion annually to the state's economy. He stated that the cruise industry has grown significantly, currently supporting 8,770 jobs and generating $211 million in annual economic impact.

Mr. Green shared that he and his team have commenced the port's strategic planning process, scheduled for completion by the fall. He also informed the Board that the team continues to make significant progress toward securing permanent terminal operators at Dames Point. Mr. Green expects to have additional updates as early as August.

Mr. Green highlighted the Procurement Team as the focus of this month's department spotlight and turned it over to CFO Joey Greive.

Mr. Greive emphasized the team's extensive experience in public procurement, underscoring their commitment to upholding the integrity of government procurement processes. Mr. Greive then introduced Ms. Retta Rogers, Director of Procurement, who provided insights into the team's mission and goals. Ms. Rogers articulated that the primary mission of the JAXPORT Procurement office is to facilitate cost-effective and efficient procurement of goods and services to benefit JAXPORT's operations.

Reports

R2024-05-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2024-05-02 Financial Highlights & Monthly Financials/Vital Statistics

Mr. Joey Greive provided Financial Highlights for the month of April 2024 and provided an overview of the financials and vital statistics.

R2024-05-03 Commercial Highlights

Mr. Robert Peek provided commercial highlights to the Board for the month of May 2024.

R2024-05-04 Public Safety Update

Mr. Nick Primrose provided a Public Safety Report as info only.

Other Business

Before asking for a motion to approve travel, Chairman Bean announced that he would be personally funding his upcoming trip with the JAXPORT team to Puerto Rico. He stated that this decision is personal and does not establish a precedent for future board members' travel funding.

After a motion by Mr. Clarkson and a second by Ms. Hamilton, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the months of June/July 2024.

There being no further business of the Board, the meeting adjourned at 10:05AM.