BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
June 23, 2025

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, June 23, 2025 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chair Wendy Hamilton called the meeting to order at 9:25AM and welcomed all attendees. Board Member Patrick Kilbane led the audience in the Pledge of Allegiance and a moment of silence.

Board Members Attending:

Ms. Wendy Hamilton, Chair
Mr. Palmer Clarkson, Vice Chair – via Zoom
Ms. Soo Gilvarry, Treasurer
Mr. Tom Slater, Secretary
Mr. Daniel Bean, Member, via Zoom
Mr. Patrick Kilbane, Member
Mr. Charles Spencer, Member

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Ms. Beth McCague, Chief of Staff
Mr. Joey Greive, Chief Financial Officer
Mr. James Bennett, Chief Operating Officer
Mr. Robert Peek, Chief Commercial Officer
Ms. Linda Williams, Chief Administrative Officer
Mr. Nick Primrose, Chief, Regulatory Compliance
Ms. Chelsea Kavanagh, Chief Communications Officer
Mr. Reece Wilson, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Chair Hamilton called for approval of the May 27, 2025 Board of Directors Meeting Minutes. After a motion by Mr. Slater and a second by Mr. Kilbane, the Board unanimously approved the minutes as submitted.

Public Comments

Chair Hamilton called for comments from the public. There were no public comments.

Presentation

CEO Eric Green recognized Robert Peek, Chief Commercial Officer, for reaching his 30-year milestone and thanked him for his service.

New Business

BD2025-06-01 Proposed Operating and Capital Budget for FY2026

Mr. Joey Greive presented JAXPORT's proposed FY2026 Operating and Capital Budget for Board approval and submission to the City Council Finance Committee. Due to a change in FEMA grant accounting, FY2025 figures will be revised for consistency, as discussed in the Audit Committee and Board briefings.

Chair Hamilton called on Audit Committee member Tom Slater to speak on behalf of Audit Committee Chair Palmer Clarkson and provide highlights from the Committee's discussion on the proposed FY2026 budget. Mr. Slater reported that the Committee met earlier this morning and held an in-depth discussion on the proposed FY2026 Operating and Capital Budget. He noted this was the Committee's second review of the budget, following a comprehensive discussion with staff back in April. Following careful review, the Audit Committee unanimously recommends approval of the FY2026 Operating and Capital Budget as Amended by the Audit Committee.

Chair Hamilton called for a vote from the Board on the Proposed Operating and Capital Budget for FY2026. After a motion by Mr. Kilbane and a second by Ms. Gilvarry, the Board voted to approve the budget submission.

Audit Committee member Mr. Kilbane recognized Mr. Greive and his team for their proactive and transparent approach to the budget process. He noted the early discussions and appreciated that the team did not present the budget at the last minute, especially given current global challenges.

Mr. Slater also commended the Finance Team for developing a strong, ambitious, and achievable budget on both the operating and capital sides. He noted that the budget supports significant economic opportunities for local businesses and residents, emphasizing that job creation remains a core priority.

Chair Hamilton asked Mr. Slater to report on BD2025-06-02 – CEO Contract Extension. Mr. Slater shared that the Audit Committee recommended extending Mr. Green's contract by five years through 2032, increasing his salary by just over 15%, and raising his potential bonus from 35% to 50% based on Board-approved metrics. The committee also approved giving the CEO discretion over his travel arrangements. These changes take effect July 1, 2025.

Following a motion by Mr. Kilbane and a second by Ms. Gilvarry, the Board approved the CEO's contract extension through September 30, 2032; a salary increase to $550,000 effective July 1, 2025; performance-based compensation of up to 50% of base pay beginning FY2028; and authorization for the CEO to book the most economical business class fare for travel.

BD2025-06-03 1830 21st Street E. Purchase Agreement

Mr. Nick Primrose presented this submission for Board approval of the Purchase Sale Agreement of $4,500,000.00 for 1830 21st Street E., Jacksonville, FL 32206 between the Jacksonville Port Authority and JRL Properties, Inc.

After a motion by Mr. Slater and a second by Mr. Spencer, the Board voted to approve this submission.

BD2025-06-04 Sovereignty Submerged Land Lease Renewal
BIMT Bert 24 West Channel – Trailer Bridge

Mr. James Bennett presented this submission for Board approval of a lease renewal with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida entered into in 1999 for the purpose of operating a commercial berthing area to be used exclusively for mooring of a commercial barge in conjunction with an upland municipal port facility. This lease has subsequently been renewed every five years for continued operation on the same terms and conditions as the original lease.

After a motion by Mr. Kilbane and a second by Mr. Slater, the Board voted to approve this submission.

BD2025-06-05 Sovereignty Submerged Land Lease Renewal
BIMT Commercial Auto Off-Loading Facility, Berth 22

Mr. James Bennett presented this submission for Board approval of a lease renewal with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida entered into in 1989 for the purpose of operating a deep-water port to be used exclusively for mooring of commercial vessels in conjunction with an upland commercial auto off-loading facility. This lease has subsequently been renewed every five years for continued operation on the same terms and conditions as the original lease.

After a motion by Mr. Spencer and a second by Mr. Slater, the Board voted to approve this submission.

AC2025-06-01 Marine Engineering Consulting and Design Services
Taylor Engineering, Inc.

Mr. James Bennett presented this submission for Board approval of the issuance of a contract to Taylor Engineering, Inc., for the provision of Marine Engineering Consulting and Design Services, based upon agreed negotiated rates between the Jacksonville Port Authority and Taylor Engineering, Inc.

After a motion by Mr. Spencer and a second by Ms. Gilvarry, the Board voted to approve this submission.

AC2025-06-02 Civil and Structural Engineering Consulting and Design Services – RS&H, Inc.

Mr. James Bennett presented this submission for Board approval of the issuance of a contract to RS&H, Inc., for the provision of Civil and Structural Engineering Consulting and Design Services, based upon agreed negotiated rates between the Jacksonville Port Authority and RS&H, Inc.

After a motion by Mr. Slater and a second by Mr. Spencer, the Board voted to approve this submission.

CEO UPDATE

Mr. Green thanked the Board for their continued confidence and contract extension. He noted that JAXPORT's work is a long-term effort, and the port is now seeing measurable results from past investments - with even greater opportunities on the horizon.

Mr. Green reported increased activity at Blount Island with the arrival of two new Liebherr cranes from Ireland, made possible through strong support from the State of Florida. He thanked the Florida Legislature, Governor DeSantis, and the Florida Department of Transportation for their continued investment in JAXPORT.

Mr. Green noted that limited land near port terminals is a major challenge for seaports. He highlighted the Board's approval of commercial property near the Talleyrand Terminal as a key step in expanding JAXPORT's footprint and increasing cargo capacity.

Mr. Green reported traveling to Panama to meet with the U.S. Ambassador and tour SSA's terminal operations. He emphasized the importance of the Panama Canal to East Coast ports and noted that such engagements strengthen global partnerships and support JAXPORT's long-term growth planning.

Mr. Green, along with Nick Primrose and Alberto Cabrera, traveled to San Juan to meet with Puerto Rico's Governor and new port director, reaffirming JAXPORT's commitment to the island. They visited Jacksonville-based carrier operations and announced a multi-day workshop this fall, where JAXPORT experts will share best practices with the Puerto Rico Ports Authority to support infrastructure and trade lane efficiency.

Mr. Green announced that Captain Jason Aleksak will soon assume the role of U.S. Coast Guard Captain of the Port for Sector Jacksonville. JAXPORT looks forward to continuing its strong partnership with the Coast Guard under his leadership.

Mr. Green concluded his report by recognizing outstanding work across JAXPORT teams, including Finance and Engineering for their efforts on this year's budget; IT for the successful MAXIMO upgrade; Marketing for national recognition of its breakbulk campaign; and Graphic Designer Andre Carriere, who received a Rising Star award from the Transportation Marketing and Sales Association.

Reports

R2025-06-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2025-06-02 Financial Highlights & Monthly Financials/Vital Statistics

Mr. Joey Greive provided Financial Highlights for the month of May 2025 and provided an overview of the financials and vital statistics.

R2025-06-03 Commercial Highlights

Mr. Robert Peek provided updated commercial highlights to the Board in their books for the month of June 2025.

R2025-06-04 Public Safety Update

Mr. Nick Primrose provided a Public Safety Report as info only.

Other Business

After a motion by Mr. Kilbane and a second by Ms. Gilvarry, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the months of July and August 2025.

There being no further business of the Board, the meeting adjourned at 10:21AM.