



Minutes for Audit Committee Meeting

06/29/2026 | 08:03 AM - 08:30 AM - Eastern Time (US and Canada)
JAXPORT Boardroom, 2831 Talleyrand Ave., Jacksonville, FL

Audit Committee Members Attending:

Ms. Soo Gilvarry, Audit Committee Chair
Mr. Tom Slater, Member
Mr. Patrick Kilbane, Member - via Zoom
Mr. Charles Spencer, Member

Other Board Members Attending:

Mr. Palmer Clarkson, Board Chair – via Zoom
Ms. Wendy Hamilton, Board Member
Mr. Daniel Bean, Board Member

Other Attendees:

Mr. Eric Green, CEO
Mr. Joey Greive, CFO
Ms. Linda Williams, Chief Administrative Officer
Mr. Nick Primrose, Chief Regulatory Compliance
Ms. Chelsea Kavanagh, Chief Communications Officer
Ms. Regina Ross, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

A meeting of the Jacksonville Port Authority Audit Committee was held on Monday, June 29, 2026 in the JAXPORT Boardroom, 2831 Talleyrand Avenue, Jacksonville, Florida. Chair Soo Gilvarry called the meeting to order at 8:03AM and welcomed all attendees. For the record, Audit Committee member Patrick Kilbane and Board Chair Palmer Clarkson participated remotely via Zoom.

Approval of February 23, 2026 Audit Committee Meeting Minutes

Chair Gilvarry called for approval of the February 23, 2026 Audit Committee meeting minutes. After a motion to approve the minutes by Mr. Slater and a second by Mr. Spencer, the Committee unanimously approved the minutes as submitted.

Proposed Operating & Capital Budget for FY2027

Chair Gilvarry turned the meeting over to CFO Joey Greive, who presented an overview of the proposed FY2027 Operating and Capital Budget to the Audit Committee.

Following extensive discussion, Mr. Slater made a motion to approve the proposed FY2027 Operating and Capital Budget, which was seconded by Mr. Spencer. The motion carried unanimously.

JAXPORT Revenue Bonds Series 2026A (AMT) and Series 2026B (Non-AMT)

CFO Joey Greive presented an overview of the issuance of Revenue Bonds, Series 2026A(AMT) and Series 2026B(Non-AMT) in a total principal amount not to exceed \$60 million.

Crowley Liner Services, Inc. Contract Compliance Over Self Reporting Internal Audit

Ms. Yvonne Clayborn of CRI introduced the internal audit report on Crowley Liner Services and then turned the presentation over to Natalee Wallace, Senior Manager with CRI and lead auditor for the engagement.

Ms. Wallace explained that the objective of the audit was to gain an understanding of Crowley's self-reporting process for revenue-generating activities, including its contractual relationship with JAXPORT, assess compliance with key contractual requirements, and identify opportunities to improve processes and strengthen internal controls.

The audit identified three observations: (1) discrepancies between supporting documentation and wharfage activity (Moderate); (2) lack of authorized certification of wharfage activity reports (Moderate); and (3) untimely submission of wharfage activity reports.

Overall, CRI concluded that Crowley's contract compliance over self-reporting was Satisfactory, indicating that the functions reviewed are adequate to achieve management objectives and comply with the terms of the agreement, as well as applicable laws, rules, and regulations.

There being no further business, the meeting adjourned at 8:30AM.