BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
February 24, 2025

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, February 24, 2025 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chair Wendy Hamilton called the meeting to order at 8:45AM and welcomed all attendees. Board Member Palmer Clarkson led the audience in the Pledge of Allegiance and a moment of silence.

Board Members Attending:

Ms. Wendy Hamilton, Chair
Mr. Palmer Clarkson, Vice Chair
Ms. Soo Gilvarry, Treasurer
Mr. Tom Slater, Secretary
Mr. Daniel Bean, Member
Mr. Patrick Kilbane, Member – via Zoom

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Ms. Beth McCague, Chief of Staff
Mr. Robert Peek, Chief Commercial Officer
Mr. James Bennett, Chief Operating Officer
Ms. Linda Williams, Chief Administrative Officer
Ms. Chelsea Kavanagh, Chief Communications Officer
Mr. Nick Primrose, Chief, Regulatory Compliance
Mr. Reece Wilson, Office of General Counsel
Mr. Chris Miller, City Council Liaison
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Chair Hamilton called for approval of the January 27, 2025 Board of Directors Meeting Minutes. After a motion by Mr. Bean and a second by Mr. Slater, the Board unanimously approved the minutes as submitted.

Public Comments

Chair Hamilton called for comments from the public. There were no public comments.

Presentations

On behalf of CFO Joey Greive, the 2024 Charity Drive Committee Chair, JAXPORT Chief of Staff Beth McCague, Board Chair Wendy Hamilton, and CEO Eric Green presented donation checks totaling over $22,100 to the United Way of Northeast Florida and CHC: Creating Healthier Communities. CFO Greive was unable to attend due to illness. Ms. Brittany Bryant, Relationship Development Manager, accepted the donation on behalf of the United Way of Northeast Florida, while Ms. Jennifer Ryan, CEO of Volunteers in Medicine, accepted a check as a recipient under CHC.

New Business

BD2025-02-01 FY2024 Audited Financial Statements

Mr. Carolus Daniel presented this submission for Board approval to accept the FY2024 unmodified opinion of JAXPORT's audited financials prepared by RSM US, LLP.

Chair Hamilton stated that the Audit Committee met earlier this morning, and she called on Audit Committee Chair Palmer Clarkson to share some highlights of this meeting.

Audit Committee Chair Clarkson stated that the Audit Committee received a full report from RSM regarding the FY2024 external audit and that there were no material errors or concerns. He thanked congratulated the JAXPORT finance team for their outstanding work in in presenting this clean unmodified opinion.

After a motion by Mr. Clarkson and a second by Ms. Gilvarry, the Board voted to approve this submission.

BD2025-02-02 Fulton Cut Crossing Electric Transmission Lines Project Agreement

Ms. Beth McCague presented this submission for Board approval of an interlocal agreement between the City of Jacksonville, the Jacksonville Electric Authority, and JAXPORT ($32.5 million) for the funding completion of the Fulton Cut Crossing Electric Transmission Lines Project and to authorize a project contingency of up to 5% of the JAXPORT share.

After a motion by Mr. Bean and a second by Mr. Slater, the Board voted to approve this submission.

AC2025-02-03 Seaonus (Blount Island – Breakbulk) Facilities Agreement

Ms. Linda Williams presented this submission for Board approval of a new Breakbulk Facilities Lease Agreement with Seaonus commencing on March 1, 2025 and terminating on February 28, 2035. The initial term of the agreement may be extended for two additional terms of five years (mutually agreeable).

After a motion by Mr. Bean and a second by Mr. Slater, the Board voted to approve this submission.

AC2025-02-01 Cruise Terminal New Gangway – ACON Construction Co., Inc.

Mr. James Bennett presented this submission for Board approval of the issuance of a contract to ACON Construction Co., Inc. for the Cruise Terminal New Gangway in the amount of $698,495.00.

After a motion by Mr. Slater and a second by Ms. Gilvarry, the Board voted to approve this submission.

CEO UPDATE

Mr. Green expressed appreciation to the City and JEA for their collaboration on the Interlocal Agreement. He emphasized that the Board's approval today represents a crucial milestone in advancing the project. The agreement will now proceed to JEA's Board for review tomorrow.

Mr. Green emphasized the importance of raising the power lines as a critical project for the community, protecting or creating 15,000 jobs tied to Jacksonville's growing international trade. He highlighted that this initiative ensures Florida's largest container port remains a key driver of economic opportunity and supply chain security for the region and state. He expressed gratitude to the team, including James, Joey, Beth, and Nick, for their hard work and reaffirmed the port's commitment to working with JEA and the City to keep the project on schedule.

Mr. Green reaffirmed JAXPORT's mission as an economic engine and job creator for the region, highlighting its growing impact. A recent study revealed that cargo activity through Jacksonville's port supported nearly 260,000 jobs statewide and generated $44 billion in annual economic impact last year—an increase of 20,000 jobs and $11 billion over the previous year.

Mr. Green informed the Board that JAXPORT is enhancing its relationship with the local trucking community, a vital segment of the region's workforce. The team recently hosted a workshop with representatives from a dozen area trucking firms to discuss initiatives aimed at improving efficiency at Blount Island's security gates as cargo volumes increase. These efforts include the implementation of new cameras designed to identify undeclared passengers and streamline the security screening process. The group also reviewed the progress of construction projects designed to enhance gate throughput, which James

Bennett has been updating the Board on monthly. These improvements include the addition of a new entrance lane and a separate security plaza entrance to streamline operations and support growing cargo volumes.

Mr. Green recognized the finance team for their diligence in achieving a clean audit of the port's financial statements. He acknowledged their dedication to ensuring accurate and error-free monthly reports, emphasizing that the integrity of these statements is vital to JAXPORT's reputation, strong credit rating, and ability to secure favorable interest rates. He thanked the team for their hard work and attention to detail.

Mr. Green thanked Chair Hamilton, Immediate Past Chair Bean, and Council Liaison Miller for attending the State of the Port event. The event provided updates on key port initiatives, including cargo diversification and major growth projects. With over 600 attendees, it was the largest State of the Port event to date.

Reports

R2025-02-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2025-02-02 Financial Highlights & Monthly Financials/Vital Statistics

Mr. Carolus Daniel provided Financial Highlights for the month of January 2025 and provided an overview of the financials and vital statistics.

R2025-02-03 Commercial Highlights

Mr. Robert Peek provided updated commercial highlights to the Board in their books for the month of February 2025.

R2025-02-04 Safety Report

Mr. Nick Primrose provided a Safety Report for the month of February 2025 as info only.

Other Business

After a motion by Mr. Bean and a second by Mr. Slater, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the month of April 2025.

There being no further business of the Board, the meeting adjourned at 9:36AM.