BOARD OF DIRECTORS' MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
February 23, 2026

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, February 23, 2026 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chair Palmer Clarkson called the meeting to order at 8:46AM and welcomed all attendees. Board Member Daniel Bean led the audience in the Pledge of Allegiance and a moment of silence.

Board Members Attending:

Mr. Palmer Clarkson, Chair
Ms. Soo Gilvarry, Vice Chair
Mr. Tom Slater, Treasurer
Mr. Patrick Kilbane, Secretary – via Zoom
Ms. Wendy Hamilton Member
Mr. Daniel Bean, Member
Mr. Charles Spencer, Member

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Ms. Beth McCague, Chief of Staff
Mr. Joey Greive, Chief Financial Officer
Mr. Tripper Jones, Chief Operating Officer
Mr. Robert Peek, Chief Commercial Officer
Ms. Linda Williams, Chief Administrative Officer
Mr. Nick Primrose, Chief, Regulatory Compliance
Ms. Chelsea Kavanagh, Chief Communications Officer
Mr. Chris Miller, City Council Liaison
Ms. Regina Ross, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Chair Clarkson called for approval of the minutes from December 1, 2025, Board of Directors Meeting. Following a motion by Mr. Slater, seconded by Mr. Bean, the Board unanimously approved the minutes as submitted.

Public Comments

Chair Clarkson called for comments from the public. There were no public comments.

Presentation

Communications Manager and 2025 Charity Drive Committee Chair Kimberly Norman, Board Chair Palmer Clarkson, and CEO Eric Green presented donation checks totaling over $228,800 to the United Way of Northeast Florida and CHC: Creating Healthier Communities.

New Business

BD2026-02-01 FY2025 Audited Financial Statements

Mr. Joey Greive presented this submission for Board approval to accept the FY2025 unmodified opinion of JAXPORT's audited financials prepared by RSM US, LLP.

Chair Clarkson stated that the Audit Committee met earlier this morning, and he called on Audit Committee Chair Soo Gilvarry to share some highlights of this meeting.

Audit Committee Chair Gilvarry stated that the Audit Committee received a comprehensive report from RSM regarding the FY2025 external audit and that there were no material errors or concerns. She thanked and congratulated the JAXPORT finance team for their outstanding work in presenting this clean unmodified opinion.

After a motion by Ms. Hamilton and a second by Mr. Bean, the Board voted to approve this submission.

AC2026-02-01 Purchase of Two (2) STS Diesel-Electric Container Handling Cranes, CO#2, Liebherr-America, Inc. d/b/a Liebherr USA Co., Maritime Cranes

Mr. Joey Greive presented this submission for Board approval of the execution of Contract Amendment CO#2 to cover tax and destination fees for the two Liebherr Ship-to-Shore (STS) cranes delivered to Blount Island, in the amount of $2,346,680.08.

After a motion by Mr. Spencer and a second by Mr. Bean, the Board voted to approve this submission.

BD2026-02-02 James Bennett Memorial Endowed Scholarship

Ms. Beth McCague presented this submission for Board approval of the establishment of the James Bennett Memorial Endowed Scholarship at the University of North Florida Foundation and a resolution confirming same.

After a motion by Mr. Spencer and a second by Ms. Hamilton, the Board voted to approve this submission.

CEO UPDATE

Mr. Green began his update by noting that this was the first Board meeting since the passing of James Bennett and acknowledged that the past two months have been an incredibly difficult time for the entire JAXPORT family.

Mr. Green thanked the Board for its leadership and support during this time. He noted that James built an exceptional team and stated that the team has responded by continuing to move the important work of the port forward, as James would have wanted.

Mr. Green informed the Board that Tripper Jones has been serving JAXPORT's Interim Chief Operating Officer and formally assumed the role last week. He noted that Tripper has been an integral member of the port's engineering team, bringing deep institutional knowledge from years working alongside James Bennett, as well as extensive experience in transportation consulting. The port expressed gratitude for his leadership during this transition.

Mr. Green provided an update on trade policy, noting that last Friday the Supreme Court issued a ruling, and shortly thereafter the President announced new 15% global tariffs. He stated that the specific scope and impact of the tariffs are still to be determined, as the situation remains very fluid. The port is monitoring developments closely and will keep the Board informed as new information becomes available.

Mr. Green provided an update on the Blount Island terminal, noting that contractors recently marked the official completion of Southeast Toyota Distributors' new vehicle processing facility. Southeast Toyota has been operating in the facility since December, following its relocation from Talleyrand. The new facility allows for the processing of up to 4,000 vehicles per week, representing approximately a six percent increase over their previous operations.

Mr. Green reported that following Southeast Toyota Distributors' relocation, port partner Enstructure began vehicle processing operations on the expanded Talleyrand footprint earlier this month. Enstructure assumed the acreage and facilities vacated at the terminal and unloaded approximately 1,600 new Mazda vehicles in their first week of operations. He noted that backfilling the property to ensure continued productive use was a priority and stated that the transition has been seamless.

Mr. Green reported that he recently traveled to Panama to meet with key decision-makers and industry partners in the region. He noted that the Panama Canal is a critical gateway for East Coast ports, including Jacksonville, supporting several of JAXPORT's container and Ro/Ro services. The visit reinforced the port's commitment to staying actively engaged in trade corridors that directly impact its performance and long-term growth.

Mr. Green stated that managing traffic at port access points remains a priority as JAXPORT plans for future growth. He reported that the Public Safety team is relocating Access Control administrative functions from Blount Island to the Talleyrand property acquired from Aqua Gulf. Access Control provides credentialing, paperwork, and training for all three cargo terminals. The relocation is expected to reduce personally owned vehicle traffic near the busiest terminal and improve overall operational efficiency.

Mr. Green recognized the Finance and Procurement teams for their efforts in achieving a clean audit of JAXPORT's financial statements. He noted that both departments worked diligently throughout the year to ensure financial reporting was accurate, compliant, and transparent. He thanked the teams for their outstanding work in supporting a clean audit presentation to the Board.

Mr. Green reported that in January, JAXPORT launched its inaugural "Xcel" Leadership Development Program, with the first of six cohorts beginning the initial session. Each cohort includes approximately a dozen current and emerging leaders from across the organization. Participants will attend a half-day training session quarterly through 2027, complemented by project work designed to strengthen management capabilities and leadership skills.

Mr. Green informed the Board that JAXPORT will participate this Thursday in the annual State of the Port luncheon hosted by the Propeller Club of Jacksonville. He noted that the event will highlight the port's recent accomplishments before an audience of nearly 600 transportation and logistics professionals.

Mr. Green congratulated Linda Williams on being named one of the Jacksonville Business Journal's 2026 Women of Influence, recognizing her contributions to growing JAXPORT and expanding its economic impact in the community. He noted that the honor was well deserved.

Reports

R2026-02-01 Engineering and Construction Update

Mr. Tripper Jones provided an overview of the key capital and engineering projects.

R2025-02-02 Financial Highlights & Monthly Financials/Vital Statistics

Mr. Joey Greive provided Financial Highlights for the month of January 2026 and provided an overview of the financial and vital statistics.

R2025-02-03 Commercial Highlights

Mr. Robert Peek provided updated commercial highlights to the Board for the month of February 2026.

Other Business

Chair Clarkson requested a motion to approve travel by one or more Board members of the Authority for business solicitation purposes or to attend necessary conferences and/or meetings during the months of February and March 2026. After a motion by Mr. Slater and a second by Mr. Bean, the Board unanimously approved the motion.

There being no further business of the Board, the meeting adjourned at 9:38AM.