

Board of Directors Meeting



Start time is 9:00AM or immediately following Audit Committee Meeting

September 29, 2025 09:00 AM

Agenda Topic

Presenter

Agenda

- | | | |
|-------|---|----------------------|
| I. | Pledge of Allegiance/Moment of Silence | Charles Spencer |
| II. | Approval of Minutes - Board of Directors Meeting - June 23, 2025 | Chair Wendy Hamilton |
| III. | Public Comments | |
| IV. | Presentation:
Milestones:

Carl Nodine, Crane Maintenance Tech III - 25 years - Presented by James Bennett
Eric Green, CEO - 20 years - Presented by Chair Wendy Hamilton | |
| V. | Chairman's Update

Audit Committee Update - Vice Chair Palmer Clarkson | Chair Wendy Hamilton |
| VI. | New Business | |
| | BD2025-09-01 Management Policy #6 Employment | Linda Williams |
| | BD2025-09-02 Contribution to SET Terminal Development at Blount Island | James Bennett |
| | AC2025-0922-02 Purchase of Eight (8) Gantry Motors for Hanjung Crane No. 8810 at BIMT
T-T Electric USA, LLC, CO#1 | James Bennett |
| | AC2025-0922-03 Dismantle, Removal & Disposal of TMT IHI Crane #1516 & DPMT Paceco Crane #108
Global Rigging & Transport, LLC, CO#1 | James Bennett |
| VII. | CEO Update | Eric Green |
| VIII. | Reports | |
| | R2025-09-01 Engineering and Construction Update | James Bennett |

R2025-09-02 Financial Highlights & Monthly Financials/Vital Statistics

Joey Greive

R2025-09-03 Commercial Highlights

Robert Peek

R2025-09-04 Safety Update by Nick Primrose

Info Only

IX. Other Business

Chair Wendy
Hamilton

Approval of Travel - Chair Wendy Hamilton recommends approval of travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences during the months of September/October 2025.

Approval of CEO Travel by Incoming Chair

X. Miscellaneous

- A. Awards Committee Meeting Minutes - 9/22/2025
- B. Emergency Purchases - None
- C. Unbudgeted Transactions - None

XI. Adjourn

Chair Wendy
Hamilton



**BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
June 23, 2025**

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, June 23, 2025 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chair Wendy Hamilton called the meeting to order at 9:25AM and welcomed all attendees. Board Member Patrick Kilbane led the audience in the Pledge of Allegiance and a moment of silence.

Board Members Attending:

Ms. Wendy Hamilton, Chair
Mr. Palmer Clarkson, Vice Chair – via Zoom
Ms. Soo Gilvarry, Treasurer
Mr. Tom Slater, Secretary
Mr. Daniel Bean, Member, via Zoom
Mr. Patrick Kilbane, Member
Mr. Charles Spencer, Member

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Ms. Beth McCague, Chief of Staff
Mr. Joey Greive, Chief Financial Officer
Mr. James Bennett, Chief Operating Officer
Mr. Robert Peek, Chief Commercial Officer
Ms. Linda Williams, Chief Administrative Officer
Mr. Nick Primrose, Chief, Regulatory Compliance
Ms. Chelsea Kavanagh, Chief Communications Officer
Mr. Reece Wilson, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Chair Hamilton called for approval of the May 27, 2025 Board of Directors Meeting Minutes. After a motion by Mr. Slater and a second by Mr. Kilbane, the Board unanimously approved the minutes as submitted.

Public Comments

Chair Hamilton called for comments from the public. There were no public comments.

Presentation

CEO Eric Green recognized Robert Peek, Chief Commercial Officer, for reaching his 30-year milestone and thanked him for his service.

New Business

BD2025-06-01 Proposed Operating and Capital Budget for FY2026

Mr. Joey Greive presented JAXPORT's proposed FY2026 Operating and Capital Budget for Board approval and submission to the City Council Finance Committee. Due to a change in FEMA grant accounting, FY2025 figures will be revised for consistency, as discussed in the Audit Committee and Board briefings.

Chair Hamilton called on Audit Committee member Tom Slater to speak on behalf of Audit Committee Chair Palmer Clarkson and provide highlights from the Committee's discussion on the proposed FY2026 budget. Mr. Slater reported that the Committee met earlier this morning and held an in-depth discussion on the proposed FY2026 Operating and Capital Budget. He noted this was the Committee's second review of the budget, following a comprehensive discussion with staff back in April. Following careful review, the Audit Committee unanimously recommends approval of the FY2026 Operating and Capital Budget as Amended by the Audit Committee.

Chair Hamilton called for a vote from the Board on the Proposed Operating and Capital Budget for FY2026. After a motion by Mr. Kilbane and a second by Ms. Gilvarry, the Board voted to approve the budget submission.

Audit Committee member Mr. Kilbane recognized Mr. Greive and his team for their proactive and transparent approach to the budget process. He noted the early discussions and appreciated that the team did not present the budget at the last minute, especially given current global challenges.

Mr. Slater also commended the Finance Team for developing a strong, ambitious, and achievable budget on both the operating and capital sides. He noted that the budget supports significant economic opportunities for local businesses and residents, emphasizing that job creation remains a core priority.

Chair Hamilton asked Mr. Slater to report on BD2025-06-02 – CEO Contract Extension. Mr. Slater shared that the Audit Committee recommended extending Mr. Green's contract by five years through 2032, increasing his salary by just over 15%, and raising his potential bonus from 35% to 50% based on Board-approved metrics. The committee also approved giving the CEO discretion over his travel arrangements. These changes take effect July 1, 2025.

Following a motion by Mr. Kilbane and a second by Ms. Gilvarry, the Board approved the CEO's contract extension through September 30, 2032; a salary increase to \$550,000 effective July 1, 2025; performance-based compensation of up to 50% of base pay beginning FY2028; and authorization for the CEO to book the most economical business class fare for travel.

BD2025-06-03 1830 21st Street E. Purchase Agreement

Mr. Nick Primrose presented this submission for Board approval of the Purchase Sale Agreement of \$4,500,000.00 for 1830 21st Street E., Jacksonville, FL 32206 between the Jacksonville Port Authority and JRL Properties, Inc.

After a motion by Mr. Slater and a second by Mr. Spencer, the Board voted to approve this submission.

**BD2025-06-04 Sovereignty Submerged Land Lease Renewal
BIMT Bert 24 West Channel – Trailer Bridge**

Mr. James Bennett presented this submission for Board approval of a lease renewal with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida entered into in 1999 for the purpose of operating a commercial berthing area to be used exclusively for mooring of a commercial barge in conjunction with an upland municipal port facility. This lease has subsequently been renewed every five years for continued operation on the same terms and conditions as the original lease.

After a motion by Mr. Kilbane and a second by Mr. Slater, the Board voted to approve this submission.

**BD2025-06-05 Sovereignty Submerged Land Lease Renewal
BIMT Commercial Auto Off-Loading Facility, Berth 22**

Mr. James Bennett presented this submission for Board approval of a lease renewal with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida entered into in 1989 for the purpose of operating a deep-water port to be used exclusively for mooring of commercial vessels in conjunction with an upland commercial auto off-loading facility. This lease has subsequently been renewed every five years for continued operation on the same terms and conditions as the original lease.

After a motion by Mr. Spencer and a second by Mr. Slater, the Board voted to approve this submission.

**AC2025-06-01 Marine Engineering Consulting and Design Services
Taylor Engineering, Inc.**

Mr. James Bennett presented this submission for Board approval of the issuance of a contract to Taylor Engineering, Inc., for the provision of Marine Engineering Consulting and Design Services, based upon agreed negotiated rates between the Jacksonville Port Authority and Taylor Engineering, Inc.

After a motion by Mr. Spencer and a second by Ms. Gilvarry, the Board voted to approve this submission.

AC2025-06-02 Civil and Structural Engineering Consulting and Design Services – RS&H, Inc.

Mr. James Bennett presented this submission for Board approval of the issuance of a contract to RS&H, Inc., for the provision of Civil and Structural Engineering Consulting and Design Services, based upon agreed negotiated rates between the Jacksonville Port Authority and RS&H, Inc.

After a motion by Mr. Slater and a second by Mr. Spencer, the Board voted to approve this submission.

CEO UPDATE

Mr. Green thanked the Board for their continued confidence and contract extension. He noted that JAXPORT's work is a long-term effort, and the port is now seeing measurable results from past investments - with even greater opportunities on the horizon.

Mr. Green reported increased activity at Blount Island with the arrival of two new Liebherr cranes from Ireland, made possible through strong support from the State of Florida. He thanked the Florida Legislature, Governor DeSantis, and the Florida Department of Transportation for their continued investment in JAXPORT.

Mr. Green noted that limited land near port terminals is a major challenge for seaports. He highlighted the Board's approval of commercial property near the Talleyrand Terminal as a key step in expanding JAXPORT's footprint and increasing cargo capacity.

Mr. Green reported traveling to Panama to meet with the U.S. Ambassador and tour SSA's terminal operations. He emphasized the importance of the Panama Canal to East Coast ports and noted that such engagements strengthen global partnerships and support JAXPORT's long-term growth planning.

Mr. Green, along with Nick Primrose and Alberto Cabrera, traveled to San Juan to meet with Puerto Rico's Governor and new port director, reaffirming JAXPORT's commitment to the island. They visited Jacksonville-based carrier operations and announced a multi-day workshop this fall, where JAXPORT experts will share best practices with the Puerto Rico Ports Authority to support infrastructure and trade lane efficiency.

Mr. Green announced that Captain Jason Aleksak will soon assume the role of U.S. Coast Guard Captain of the Port for Sector Jacksonville. JAXPORT looks forward to continuing its strong partnership with the Coast Guard under his leadership.

Mr. Green concluded his report by recognizing outstanding work across JAXPORT teams, including Finance and Engineering for their efforts on this year's budget; IT for the successful MAXIMO upgrade; Marketing for national recognition of its breakbulk

campaign; and Graphic Designer Andre Carriere, who received a Rising Star award from the Transportation Marketing and Sales Association.

Reports

R2025-06-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2025-06-02 Financial Highlights & Monthly Financials/Vital Statistics

Mr. Joey Greive provided Financial Highlights for the month of May 2025 and provided an overview of the financials and vital statistics.

R2025-06-03 Commercial Highlights

Mr. Robert Peek provided updated commercial highlights to the Board in their books for the month of June 2025.

R2025-06-04 Public Safety Update

Mr. Nick Primrose provided a Public Safety Report as info only.

Other Business

After a motion by Mr. Kilbane and a second by Ms. Gilvarry, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the months of July and August 2025.

There being no further business of the Board, the meeting adjourned at 10:21AM.

BD2025-09-01



SUBMISSION FOR BOARD APPROVAL

SUBJECT: Management Policy #6 Employment

COST: NA

BUDGETED: N/A

SOURCE OF FUNDS: N/A

BACKGROUND: The Board approves all Management Policies which are then implemented by staff at the Procedural level. The Employment Policy, adopted September 2003 and last revised July 2024, articulates the Authority's policy with regards to the posting of open positions.

The policy currently stipulates that JAXPORT will provide current employees with the opportunity to apply for vacant positions and that positions at the Director and above levels may be appointed.

STATUS: Management Policy (MP)-6: Employment states that positions at the Director and above levels may be appointed; whereas Standard Operating Procedure (SOP)-1104: Employment states that manager level and above positions may be appointed. The procedure was updated to include manager level and above on May 24, 2023. The management policy should have also been updated at that time. JAXPORT operates under the philosophy of promoting from within the organization when possible. When managerial opportunities become available the senior leadership prefer to look at the talent within the organization first before expanding outside. Individuals appointed are thoroughly vetted. There are many factors considered (i.e., experience, skills, performance, leadership potential, attitude, etc.). Manager and above positions are posted when there are multiple qualified internal candidates or there is a need to look at both internal and external applicants simultaneously just to see what may be available in the market space.

RECOMMENDATION: Management recommends Management Policy #6 be amended as follows: Management level positions and above may be appointed.

ATTACHMENT:

- Management Policy #6 (redlined)

BD2025-09-01



SUBMISSION FOR BOARD APPROVAL

RECOMMENDED FOR APPROVAL:

Linda Williams
Chief Administrative Officer

Linda Williams

Linda Williams (Sep 19, 2025 08:06:17 EDT)

Signature and Date

SUBMITTED FOR APPROVAL:

Eric Green
Chief Executive Officer

Eric B. Green

Eric B. Green (Sep 19, 2025 14:56:23 GMT+2)

Signature and Date

BOARD APPROVAL:

Sept. 29, 2025
Meeting Date

Rebecca Dicks/Recording Secretary

ATTEST:

Thomas F. Slater, Secretary

Wendy O. Hamilton, Chair



MANAGEMENT POLICY

POLICY #: 6

TITLE: Employment

RESPONSIBILITY: Director, Human Resources

REVISION DATE: October 1, 2025

REVIEW DATE: February 3, 2025

CONTENTS:

1. INTRODUCTORY STATUS
 2. EMPLOYMENT OF RELATIVES
 3. POSTING OF OPEN POSITIONS
 4. LAWS GOVERNING EMPLOYEES AND APPLICANTS FOR EMPLOYMENT
-

PURPOSE:

The Board delegates to the Chief Executive Officer the responsibility for recruiting, selecting and employing qualified individuals to fill authorized positions on JAXPORT'S staff. The Jacksonville Port Authority (JAXPORT) will ensure employment is based on skills, knowledge and abilities and its employment practices are fair and in compliance with federal, state, city laws, ordinance and rules.

1. INTRODUCTORY STATUS

New employees will be required to serve a six-month introductory period. The purpose of the introductory period is to determine the individual's knowledge, skills, abilities and performance for the position in which he/she has been hired. If at any time during the introductory period the individual does not meet performance standards for continued employment, the employee may be terminated without recourse to appeal.

2. EMPLOYMENT OF RELATIVES

No member of the immediate family of a current employee can be hired or employed in any capacity within JAXPORT. If two employees marry, one will be required to terminate their employment with JAXPORT. Immediate family is defined as: father, mother, son, daughter, brother, sister, uncle, aunt, first cousin, nephew, niece, husband, wife, father-in-law, mother-in-law, brother-in-law, sister-in-law, daughter-in-law, son-in-law, grandparents, stepfather, stepmother, stepsister, stepbrother, half-brother, half-sister or grandchildren. It may also include other close relatives who permanently reside with the employee.

2. POSTING OF OPEN POSITIONS

JAXPORT will provide current employees with the opportunity to apply for vacant positions by e-mail notifications. Positions at the ~~Manager~~Director and above levels may be appointed.

3. LAWS GOVERNING EMPLOYEES AND APPLICANTS FOR EMPLOYMENT

JAXPORT complies with all Federal, State and local laws that govern employees and applicants for employment. All applicants to and employees of JAXPORT are protected from discrimination and unfair treatment under Federal Regulations.

Effective Dates:

MD632 – Employment, 9/23/2003; 12/16/2009 – now known as Policy # 6. Rev: 8/25/14; 7/1/24; 10/01/25

Eliminated Management Directives (consolidated into MD632) past effective dates:

MD109 - Introductory Employment Status, 8/26/2002

MD111 - Posting of Exempt (Salaried) Positions, 8/26/2002

MD113 – Employment Responsibilities, 8/26/2002 – partial statement in this policy.

MD130 - Laws Governing Authority Employees and Applicants for Employment, 8/26/2002

MD132 - Employment of Relatives, 8/26/2002

BD2025-09-02



SUBMISSION FOR BOARD APPROVAL

SUBJECT: Contribution to SET Terminal Development at Blount Island

COST: \$589,667 BUDGETED: Yes

SOURCE OF FUNDS: Capital

BACKGROUND:

In April 2022, Southeast Toyota (SET) commenced construction on a \$140 million project to build an auto processing facility at Blount Island Marine Terminal and relocate its operation from Talleyrand Marine Terminal. During the construction activities, which included installation of a new storm water connection, several significant voids in the soil were found within the limits of the construction. These voids developed due to soil erosion located beneath the concrete slab cover under the flyover bridge, under existing concrete box drainage channel, and along the large concrete swale ditch between the SET leased acreage and Dave Rawls Blvd. This situation would create concerns for the structural integrity of the surrounding areas, including the new paint/body shop, if not addressed and the voids would continually increase in size. A remedial action plan was developed to prevent further erosion and expansion of the voids in the future.

The investigation into this matter revealed that although the soil erosion off the leased premises had been a long-term problem, it was apparent that the new construction work amplified the subsurface erosion.

In consideration for the major capital investment in this terminal improvement by Southeast Toyota, and the fact that a portion of the remedial action was on outside of the leased area JAXPORT proposes to share in the cost of the work required to mediate the erosion on a 50/50 basis.

STATUS:

Southeast Toyota parent company had the remediation work completed and presented the estimated costs to JAXPORT. The cost of the project is expected to be no greater than \$1,179,333. JAXPORT's share of the cost will be no greater than \$589,667.

BD2025-09-02



SUBMISSION FOR BOARD APPROVAL

RECOMMENDATION:

Management recommends Board approval of JAXPORT's contribution to the SET project in an amount not to exceed \$589,667.

RECOMMENDED FOR APPROVAL:

James Bennett
Chief Operating Officer

James G. Bennett, PE
James G. Bennett, PE (Sep 18, 2025 15:52:18 EDT)

Signature and Date

SUBMITTED FOR APPROVAL:

Eric Green, CEO

Eric B. Green
Eric B. Green (Sep 19, 2025 09:13:00 GMT+2)

Signature and Date

BOARD APPROVAL:

Sept. 29, 2025
Meeting Date

Rebecca Dicks/Recording Secretary

ATTEST:

Thomas F. Slater, Secretary

Wendy O. Hamilton, Chair

**SUBMISSION FOR AWARDS COMMITTEE
AND CHIEF EXECUTIVE OFFICER APPROVAL
JACKSONVILLE PORT AUTHORITY**

AC-2025-0922-02
Reference No.

File

09/22/2025
Date

SUBJECT: Purchase of Eight (8) Gantry Motors for Hanjung Crane No. 8810 at BIMT
JPA Project No.: B2022-13 JPA Contract No.: EQ-1907H (Single Source) CO#1
T-T Electric USA, LLC.

COST: \$30,625.76

☒ **BUDGETED**

☐ **NON-BUDGETED**

BACKGROUND:

On March 26, 2025 JAXPORT issued a CPO to T-T Electric USA LLC. in the amount of \$499,816.00 for the purchase, with freight, of eight (8) custom designed and manufactured gantry motors for Hanjung Crane No. 8811 at BIMT.

This Change Order No. 1, in the amount \$30,625.76 is required to cover JAXPORT's portion, seventy-five percent (75%), of the fifteen percent (15%) reciprocal tariff on imported EU goods as of August 2025. T-T Electric has agreed to pay twenty-five percent (25%) of the tariff totaling \$10,208.59

EXPENSE CATEGORY:

- ☐ Renewal of existing services
- ☒ Replacement (end of life) or upgrade of equipment
- ☐ Related to new opportunity
- ☐ Related to or part of CapEx strategy

This is a budgeted capital item for FY25 and will be funded 100% with JPA funds.

FINANCIAL:

Available Budget: \$ 128,982
Proposed Expense: \$ 30,626
Remaining Balance: \$ 98,356

RECOMMENDATION:

Management recommends that the Board of Directors approve the issuance of Change Order No. 1 in the amount of \$30,625.76 to T-T Electric USA LLC for tariff charge on the Purchase of Eight (8) Gantry Motors for Crane No. 8810. The total contract cost, to include Change Order No. 1, is \$530,441.76.

AC-2025-0922-02

Once necessary approvals are obtained by the Awards Committee Chairman, the Chief Executive Officer is authorized to sign purchase orders, agreements or contracts for the Award.

Attachments: T-T Electric USA LLC. Invoice, Customs Entry Summary

ORIGINATED BY:

brandon blanton

brandon blanton (Sep 22, 2025 14:30:08 EDT)

Brandon Blanton, Asset Manager, TMT/BMT

SUBMITTED FOR APPROVAL

Christopher Good

Christopher Good (Sep 22, 2025 15:35:41 EDT)

Christopher Good, Director, Procurement Services

AWARDS COMMITTEE ACTION

Approved

APPROVED/REJECTED/DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

Raynesha Jones

Raynesha Jones (Sep 22, 2025 15:35:01 EDT)

Raynesha Jones, Secretary to Awards Committee

Bradley Burch

Bradley Burch (Sep 22, 2025 15:11:38 EDT)

Bradley Burch, Chair to Awards Committee

CHIEF EXECUTIVE OFFICER ACTION

Approved

APPROVED/REJECTED/DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

Eric B. Green

Eric B. Green (Sep 23, 2025 09:48:57 EDT)

Eric B. Green, Chief Executive Officer

CONDITIONS OF APPROVAL (IF ANY):

_____ Rebecca Dicks, Corporate Secretary

BOARD DECISION

APPROVED/REJECTED/DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

_____ Board Chairman _____ Board Secretary

C.P.O.# 5303-01



P.O. Box 3005
Jacksonville, Florida 32206-0005
(904) 357-3062

Remit to: Accounts.payable@jaxport.com**CAPITAL PURCHASE ORDER**

VENDOR: T-T Electric USA #15518 **CONTRACT NO:** EQ-1907H-01

ADDRESS: P.O. Box 180074 **REQUESTING DEPT:** Engineering/TMT Equipment
Deerfield, WI 53018-0074 **JAXPORT TELEPHONE:** (904) 357-3324
www.ttelectricusa.com **JAXPORT CONTACT:** Adam Conner

TELEPHONE/FAX: 266.244.0581/888.761.1060 **G/L ACCT. #:** 003.2050.B2022.13

DESCRIPTION**Change Order No.1 to CPO 5303**

Cost of fifteen percent (15%) Reciprocal Tariff on imported EU goods as of August 2025. (See attached T-T Electric Invoice #TT02633 09/15/2025).

Total Not to Exceed: \$30,625.76

****TOTAL OF CONTRACT VALUE INCLUDING CO #1: \$530,441.76****

COO Approval: James G. Bennett, PE
James G. Bennett, PE (Sep 24, 2025 08:39:56 EDT)

AUTHORIZED COST: \$ 30,625.76

REQUESTED BY: brandon blanton
brandon blanton (Sep 24, 2025 08:44:56 EDT)

ENGINEERING APPROVAL: James Jones
James Jones (Sep 24, 2025 08:49:57 EDT)

PROCUREMENT APPROVAL: Christopher Good
Christopher Good (Sep 24, 2025 08:50:54 EDT)

CHIEF EXECUTIVE OFFICER: Eric B. Green
Eric B. Green (Sep 24, 2025 08:54:27 EDT)

FINANCE-original

VENDOR-copy

ISSUING DIVISION-copy

ENGINEERING-copy

1 of 1

CONCURRENCE _____
 Fed/State

T-T ELECTRIC USA LLC**PO BOX 180074****DELAFIELD, WI 53018-0074****+1 262-244-0581****Invoice**

Date	Invoice #
9/15/2025	TT02633

Bill To
JAXPORT PO BOX 3005 JACKSONVILLE, FL 32206-0005 ACCOUNTS.PAYABLE@JAXPORT.COM

Ship To
JAXPORT 5945 WILLIAM MILLS ST. JACKSONVILLE, FL 32226 PO 5303

P.O. No.	Terms	Ship Via	Due Date	Rep
5303	NET 30	BEST WAY	10/15/2025	HSA
Item	Description	Qty	Rate	Amount
LAK 4178DA_29250	LAK 4178DA REPLACING DMP 178-4LB, SN 10137-10153, 25KW, 1750RPM, ARM 227VDC/121A, FLD 180V/2.15A, 45C, IP55/IC410, DWG FR44110723-150, TT3034/260009373 * ANTICORROSIVE PROTECTION PAINT; STANDARD COLOR BLUE MUNSELL * B5 FLANGE * BRAKE, EMERGENCY, IP66, SIZE 9, 250NM, 207VDC, TERMINAL BOX FOR BRAKE W/RECTIFIER 460VAC/207VDC, RELEASE MONITOR FOR BRAKE, SPACE HEATER FOR BRAKE 220-230VAC * MAIN MOTOR HEATER, 220-230VAC * HIGH VIBRATION DESIGN * RAIN SHIELD ON NDE * REINFORCED IMPREGNATION * STAINLESS STEEL NAMEPLATE * TERMINAL BOX MOUNTED TOP * THERMOSTATS FOR TRIP IN MAIN & INTERPOLES * TRANSPARENT INSPECTION WINDOWS * VIBRATION CLASS A PER IEC 60034:14 (ISO 1940/1,G2.	8	62,477.00	499,816.00
TARIFF	RECIPROCAL TARIFF, 25% REDUCTION IN PRICE (\$40,834.35)	1	30,625.76	30,625.76

THANK YOU FOR YOUR ORDER.

Subtotal \$530,441.76**Sales Tax (0.0%)** \$0.00**Total** \$530,441.76**Payments/Credits** \$0.00**Balance Due** \$530,441.76



DEPARTMENT OF HOMELAND SECURITY
U.S. Customs and Border Protection

OMB APPROVAL NO. 1651-0022
EXPIRATION DATE 03/31/2025

ENTRY SUMMARY

Summary Status PPLS

Team GBT

1. Filer Code/Entry Number EMO-0464651-0	2. Entry Type 01 ABI/A	3. Summary Date 09/09/25	4. Surety Number 054	5. Bond Type 8	6. Port Code 1803	7. Entry Date 08/27/2025
8. Importing Carrier MSC KATYA R. (MSCU)	9. Mode Of Transport 11		10. Country of Origin FR		11. Import Date 08/27/2025	
12. B/L or AWB Number MEDUF8971873	13. Manufacturer ID FRTTELE1945PER		14. Exporting Country FR		15. Export Date 08/15/2025	
16. I.T. Number	17. I.T. Date	18. Missing Docs		19. Foreign Port of Lading 42737	20. U.S. Port of Unlading 1803	
21. Location of Goods/G.O. Number N296/SSA COOPER		22. Consignee Number SAME		23. Importer Number 45-371732900	24. Reference Number	
25. Ultimate Consignee Name (Last, First, M.I.) and Address City State FL Zip				26. Importer of Record Name (Last, First, M.I.) and Address T-T ELECTRIC USA, LLC. W237 N2920 WOODGATE ROAD SUITE 200 City PEWAUKEE State WI Zip 53072		
27 Line No.	28. Description of Merchandise			32.	33.	34.
	29. A. HTSUS Number B. ADA/CVD Number	30. A. Gross Weight B. Manifest Qty.	31. Net Quantity in HTSUS Units	A. Entered Value B. CHGS C. Relationship	A. HTSUS Rate B. ADA/CVD Rate C. IRC Rate D. Visa Number	Duty and I.R. Tax Dollars Cents
001	I.T. DATE I.T. NO.		MASTER BILL/AWB	HOUSE BILL	SUBHOUSE BILL	
			MEDUF8971873	EMLTTLSS00253940	BILL QTY 8 PK	
	Invoice Number 001/53101			Y		
	RECIP EU 15% DUTY			0	15%	40,834.35
	9903.02.20 4528 KG			C6000		
001	CLS UN NT33(G/H)USMCA NON PART			0	Free	0.00
	9903.94.06 0.00			0		
	DC MOTORS, 750W<X=<75KW, OTHER				Free	0.00
	8501.32.5540 8.00 NO				0.3464%	943.00
	499 MERCHANDISE PROCESSING FEE (MPF)				0.125%	340.29
501 HARBOR MAINTENANCE FEE (HMF)						
Other Fee Summary (for Block 39)			35. Total Entered Value		CBP USE ONLY	
499 Merchandise Processing Fee \$634.62					A. LIQ CODE	B. Ascertained Duty
501 Harbor Maintenance Fee \$340.29			Total Other Fees		REASON CODE	C. Ascertained Tax
			\$974.91			D. Ascertained Other
36. DECLARATION OF IMPORTER OF RECORD (OWNER OR PURCHASER) OR AUTHORIZED AGENT						E. Ascertained Total
I declare that I am the ☐ Importer of record and that the actual owner, purchaser, or consignee for CBP purposes is as shown above ☒ owner or purchaser or agent thereof. I further declare that the merchandise was obtained pursuant to a purchase or agreement to purchase and that the prices set forth in the invoices are true, ☐ was not obtained pursuant to a purchase or agreement to purchase and the statements in the invoice as to value or price are true to the best of my knowledge and belief. I also declare that the statements in the documents herein filed fully disclose the best of my knowledge and belief the true prices, values, quantities, rebates, drawbacks, fees, commissions, and royalties and are true and correct that all goods or services provided to the seller of the merchandise either free or at reduced cost are fully disclosed. I will immediately furnish to the appropriate CBP officer any information showing a different statement of facts.						37. Duty
						38. Tax
						39. Other
						40. Total
						41,809.26
41. DECLARANT NAME (LAST, FIRST, M.I.) TITLE Bridson, Michelle ATTY-IN-FACT				SIGNATURE		DATE 08/26/2025
42. Broker/Filer Information Name (Last, First, M.I.) and Phone Number EMO TRANS, INC - DTW 11677 SOUTH WAYNE RD BLDG B, SUITE 110 ROMULUS, MI 48174 PHONE: +17349414446				43. Broker/Importer File Number S2507S00253940		

C.P.O.# 5303



P.O. Box 3005
Jacksonville, Florida 32206-0005
(904) 357-3062

Remit To: accounts.payable@jaxport.com
CAPITAL PURCHASE ORDER

VENDOR: T-T Electric USA #15518 **CONTRACT NO:** EQ-1907H

ADDRESS: P.O. Box 180074 **REQUESTING DEPT:** Engineering/TMT Equipment

Delafield, WI 53018-0074 **JAXPORT TELEPHONE:** (904)710-3873

www.ttelectricusa.com **JAXPORT CONTACT:** Adam Conner

TELEPHONE/FAX: 262-244-0581/888-761-1060 **G/L ACCT. #:** 003,2050,EQ-1907H,B2022,13

DESCRIPTION

Single Source Purchase of eight (8) Gantry Motors for Hanjung Crane No. 8810 at BIMT. Delivery To: **Jacksonville Port Authority, Attn: Jaime Corona/Elijah Wright, 5945 William Mills Street, Jacksonville, FL 32226.** (See T-T Electric's Quote order # TTRVQ7695-02 dated 03/11/2025 attached).

DESCRIPTION	QUANTITY	UNIT PRICE	TOTAL COST
LAK 4178DA DUPLICATE OF SN 31460/31461, 25KW, 1750RPM, ARM 227VDC/121A, FLD 180V/2.15A, 45C, IP55/IC410	8	\$ 62,477.00	\$499,816.00
TOTAL AMOUNT			\$ 499,816.00

COO APPROVAL: James G. Bennett, PE
James G. Bennett, PE (Mar 25, 2025 14:12 EDT)

AUTHORIZED COST: \$ 499,816.00

REQUESTED BY: brandon blanton
brandon blanton (Mar 25, 2025 13:54 EDT)

ENGINEERING APPROVAL: James Jones
James Jones (Mar 25, 2025 21:15 EDT)

PROCUREMENT APPROVAL: Christopher Good
Christopher Good (Mar 26, 2025 14:05 EDT)

CHIEF EXECUTIVE OFFICER: Eric B. Green
Eric B. Green (Mar 26, 2025 16:16 EDT)

FINANCE-original

VENDOR-copy

ISSUING DIVISION-copy

ENGINEERING-copy



T-T ELECTRIC USA

PO Box 180074, Delafield, WI 53018-0074

t. 262-244-0581 f. 888-761-1060

www.ttelectricusa.com

Q U O T E

Number TTRVQ7695-02

Date Mar 11, 2025

Quoted To:

JAXPORT

Adam Conner
5945 William Mills St.
Jacksonville, FL 32226
904-710-3873
adam.conner@jaxport.com

Prepared By:

Rachel Van Dorn

Inside Technical Sales
262-244-0581
rvandorn@ttelectricusa.com

Line	Qty	Description	Unit Price	Ext. Price
1	8	LAK 4178DA, 25KW, 1750RPM, ARM 227VDC/121A, FLD 180V/2.15A, 45C, IP55/IC410 * DUPLICATE OF YOUR PO 5101 (TT2585), SN 01022924000377-382 * ANTICORROSIVE PROTECTION PAINT; STANDARD COLOR BLUE MUNSELL * B5 FLANGE * BRAKE, EMERGENCY, IP66, SIZE 9, 250NM, 207VDC * TERMINAL BOX FOR BRAKE W/RECTIFIER 460VAC/207VDC * RELEASE MONITOR FOR BRAKE * SPACE HEATER FOR BRAKE 220-230VAC * MAIN MOTOR HEATER, 220-230VAC * HIGH VIBRATION DESIGN * RAIN SHIELD ON NDE * REINFORCED IMPREGNATION * STAINLESS STEEL NAMEPLATE * TERMINAL BOX MOUNTED TOP * THERMOSTATS FOR TRIP IN MAIN & INTERPOLES * TRANSPARENT INSPECTION WINDOWS * VIBRATION CLASS A PER IEC 60034:14 (ISO 1940/1,G2.5) GANTRY MOTORS	\$62,477.00	\$499,816.00

DELIVERY: @ 22 WEEKS. PRICE INCLUDES DELIVERY TO JAXPORT. AIR FREIGHT QUOTED UPON REQUEST.

PROGRESS PAYMENT TERMS TO BE MUTUALLY AGREED UPON BEFORE ACCEPTANCE OF AN ORDER.

Please Address Purchase Orders to: T-T Electric USA, PO Box 180074 Delafield, WI 53018

Price quotation is valid for thirty (30) days. All orders are per T-T's standard terms & conditions. Freight terms listed above. Payment terms to be mutually agreed upon before acceptance of a purchase order. Credit subject to approval, orders over \$10,000 may be subject to mutually agreeable milestone payments.



Brandon Blanton
5945 William Mills St.
Jacksonville, FL 32226
brandon.blanton@jaxport.com

April 29, 2024

Dear Brandon:

Motor part number LAK 178-4LB, 25kw Gantry motor is obsolete. It has been replaced by LAK 4178DA.

The LAK 4178DA motor is custom designed and manufactured by T-T Electric solely for Jaxport to meet all original specifications except for the field excitation current.

Best regards,

A handwritten signature in black ink that reads 'Rachel Van Dorn'.

Rachel Van Dorn

SUBMISSION FOR AWARDS COMMITTEE AND CHIEF EXECUTIVE OFFICER APPROVAL JACKSONVILLE PORT AUTHORITY

AC2025-0922-03

Reference No.

File

09/22/2025

Date

SUBJECT: Dismantle, Removal and Disposal of TMT IHI Crane #1516 and DPMT Paceco Crane #108
JPA Project No.: 030.6164 JPA Contract No.: EQ-1842B CO#1
Global Rigging & Transport, LLC.

COST: \$950,000.00

BUDGETED

NON-BUDGETED

☐☒

BACKGROUND:

On June 2, 2025, JAXPORT issued an Agreement to Global Rigging & Transport, LLC, in the amount of \$2,113,000.00 for all labor, materials, equipment and supervision necessary to dismantle, remove, and dispose of one (1) IHI #1516 50T multi-purpose container handling crane, located at Talleyrand Marine Terminal and two (2) Paceco #107 & #108 40T container handling cranes located at Dames Point Marine Terminal.

This Change Order No. 1 in the amount of **\$950,000.00** modifies the scope and value of the existing contract for the dismantling, removal, and disposal of one (1) additional Paceco #103 STS (ship to shore) crane at the cost of **\$475,000.00**.

There is also an **Owners Option** for the dismantling, removal, and disposal of one (1) additional Paceco #104 STS (ship to shore) crane, also at a cost of **\$475,000.00**. This option is contingent upon being exercised **prior to the completion of crane #103**, in order to avoid additional mobilization costs.

This change order represents a fiscally responsible modification to the contract, delivering **\$558,000.00 in cost savings**, compared to the original bid, for the additional crane removals. The adjustment supports project continuity and operational efficiency while maintaining scope integrity.

This is an un-budgeted non-operating item for FY26 and will be funded 100% with JPA funds.

RECOMMENDATION:

Management recommends, based on the financial and operational benefits, that the Board of Directors approve the issuance of Change Order No. 1 to Global Rigging & Transport, LLC. in the amount of \$950,000.00. The total amount of the contract including Change Order No. 1 will be \$3,063,000.00.

AC-2025-0922-03

Once necessary approvals are obtained by the Awards Committee Chairman, the Chief Executive Officer is authorized to sign purchase orders, agreements or contracts for the Award.

Attachments: Contract Change Order, Global Rigging & Transport Quote dated 08/26/2025

ORIGINATED BY:

James Jones

James Jones (Sep 22, 2025 15:12:47 EDT)

James Jones, Sr. Director, Engineering & Construction

SUBMITTED FOR APPROVAL

Christopher Good

Christopher Good (Sep 22, 2025 15:35:41 EDT)

Christopher Good, Director, Procurement Services

AWARDS COMMITTEE ACTION

Approved

APPROVED/REJECTED/DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

Raynesha Jones

Raynesha Jones (Sep 22, 2025 15:35:01 EDT)

Raynesha Jones, Secretary to Awards Committee

Bradley Burch

Bradley Burch (Sep 22, 2025 15:11:38 EDT)

Bradley Burch, Chair to Awards Committee

CHIEF EXECUTIVE OFFICER ACTION

Approved

APPROVED/REJECTED/DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

Eric B. Green

Eric B. Green (Sep 23, 2025 09:48:57 EDT)

Eric B. Green, Chief Executive Officer

CONDITIONS OF APPROVAL (IF ANY):

_____ Rebecca Dicks, Corporate Secretary

BOARD DECISION

APPROVED/REJECTED/DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

_____ Board Chairman _____ Board Secretary

Contract Change Order

**Commitment Change Details****Project: Dismantle, Removal and Disposal of IHI Cranes at TMT & DPMT**2831 Talleyrand Ave.
Jacksonville, FL 32206**Project #:** 030.6164**Jacksonville Port Authority**Tel: (904) 357-3001
Fax: (904) 357-3007**Date:** 9/9/2025**To Contractor:** Global Rigging & Transport
1315 Taylor Farm Road
Virginia Beach, VA, 23453Architect's Project No: N/A
Contract Date: 06.02.2025
Contract Number: EQ-1842B
Change Order Number: 01**The following changes are hereby incorporated into and made part of the Contract Documents for the above referenced project:**

PCO	Item Number	Description	Change Amount
PCO - 1	1.	Addition of the demolition of DPMT Paceco Crane # 103	\$475,000.00
		Addition of the demolition of DPMT Paceco Crane #104	\$475,000.00
		Total for Cranes #103 and #104	\$950,000.00

All work is to be performed in accordance with the plans and specifications. All other terms and conditions of the contract remain unchanged.

Execution of this Change Order resolves all issues and matters concerning time and compensation for the items specifically included herein. This accord and satisfaction shall be complete and absolute unless a specific reservation is identified on the document.

The original Contract Value was.....	\$2,113,000.00
Sum of changes by prior Contract Change Orders.....	\$ 0.00
The Contract Value prior to this Contract Change Order was.....	\$2,113,000.00
The Contract Value will be changed by this Contract Change Order in the amount of	\$950,000.00
The new Contract Value including this Contract Change Order will be.....	\$3,063,000.00
The Contract duration will be changed by.....	80
The revised Substantial Completion date as of this Contract Change Order is	2/26/2026

Jacksonville Port Authority
OWNER SUBCONTRACTOR/VENDORGlobal Rigging & Transport
SUBCONTRACTOR/VENDOR

2831 Talleyrand Avenue
Jacksonville, FL 32206

Address
By Eric B. Green

SIGNATURE *Eric B. Green*
Eric B. Green (Sep 23, 2025 09:48:57 EDT)

DATE 09/23/2025

1315 Taylor Farm Road
Virginia Beach, VA, 23453

Address
By _____

SIGNATURE _____

DATE _____

DRAFT



GLOBAL RIGGING & TRANSPORT

USA: 1315 Taylor Farm Road, Virginia Beach, VA 23453, Tel: (757) 437-0027, Fax (757) 437-7089
CDN: #200 19399 96th Ave., Surrey, BC V4N 4C4, Tel: (604) 513-8468, Fax: (604) 513-3814

To: JAXPORT
Attn: James Bennett

Date: 08/26/2025

From: Tommy Felch

FILE: G2025-08/JB082625

Number of pages: Two

SUBJECT: Slide Back Topples and remove STS Paceco Cranes 3 & 4 from DPMT

Dear Mr. Bennett,

This proposal for removing Cranes 3&4 from DPMT is based on this work continuing uninterrupted after the removal of crane #107 from DPMT. As with cranes 107 and 108, we will skid cranes 3&4 back about 360' and prepare the cranes for Toppling. Once the cranes are on the ground, we will cut the cranes up and remove them from site,

GRT Scope of Supply:

- 1) Supply skid system for moving the cranes.
- 2) Skidding & Toppling engineering (Complete from Cranes 107 and 108).
- 3) On site engineer, supervision, labor, site rental equipment (cranes, man lifts, forklifts, welding machines, etc.), and consumable materials for moving the crane to the toppling area, toppling the crane and removing the crane from DMPT.
- 4) GRT takes ownership of the scrap steel.
- 5) Provide approximately 1000 yards of gravel / fill material to protect the dock from the impact of the crane toppling. Location of toppling is the same location as cranes #108 and #107.
- 6) Provide equipment and labor to layout approximately 1000 yards of gravel / fill material to protect the dock from the impact of the crane. Once the crane is removed from the port, the gravel / fill material will be removed from site and the location of the toppling cleaned.
- 7) Expenses for our personnel.
- 8) Same insurance as provided under Contract EQ-1842B

JAXPORT Scope of Supply:

- 1) Provide GRT clear and unobstructed access to the work site.
- 2) Supply of all reasonably required data inclusive of full technical information and drawings including the STS Crane and the dock.
- 3) Provide heavy equipment and wire ropes for the controlled toppling. We will need a minimum of four units of heavy equipment (Top Picks, Reach Stackers) for toppling.
- 4) Clear the area where the crane will fall.
- 5) Federal, provincial, state or value added taxes.
- 6) Electrical work if any.

www.globalrigging.com



GLOBAL RIGGING & TRANSPORT

USA: 1315 Taylor Farm Road, Virginia Beach, VA 23453, Tel: (757) 437-0027, Fax (757) 437-7089
CDN: #200 19399 96th Ave., Surrey, BC V4N 4C4, Tel: (604) 513-8468, Fax: (604) 513-3814

We exclude:

- 1) Stevedoring, tallying, measuring and/or compulsory labor.
- 2) Weather delays.

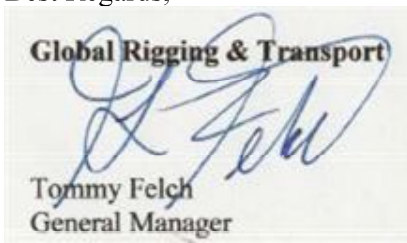
Proposal price

Move Crane #3 back 360', topple and remove:	\$475,000.00
Move Crane #4 back 360', topple and remove:	\$475,000.00
Total	\$950,000.00

Payment Terms: To be added to schedule of values

Please give me a call if you would like to discuss this proposal.

Best Regards,



Global Rigging & Transport
Tommy Felch
General Manager

From: [Tommy Felch](#)
To: [James Bennett](#)
Cc: [Christopher Good](#); [Andrew Johnson](#)
Subject: RE: [EXTERNAL]:DPMT Cranes 103 and 104
Date: Friday, September 19, 2025 8:30:14 AM
Attachments: [image002.png](#)
[image003.png](#)
[image004.png](#)
[image005.png](#)
[image006.png](#)

EXTERNAL

This message is from an external sender.

Please use caution when opening attachments, clicking links, and responding.

If in doubt, contact the person or the helpdesk by phone.

Good morning James –

We understand the situation, and we do accept your approach. As mentioned, we were planning to start getting crane 3 ready for the move to back reach next week so will adjust this to the first week of October.

Let us know if you need assistance going through Crane #4 to see what needs to be done to make it a reliable crane. We have a Controls Engineer and Control Mechanic on staff.

Brgds,

Tommy Felch
Global Rigging & Transport
General Manager
1315 Taylor Farm Road
Virginia Beach, VA 23453

Tel: ++(757)437-0027
Fax ++(757) 437-7089
www.globalrigging.com

This email is confidential and intended only for the stated addressee(s). If you receive this in error, please inform us immediately and delete it and all copies from your system. Any unauthorized disclosure, use or dissemination, either whole or partial, is prohibited. Any views or opinions contained in this email are those of the author and are not necessarily endorsed by Global Rigging and Transport., and the company cannot be held responsible for any misuse.

From: James Bennett <James.Bennett@jaxport.com>
Sent: Thursday, September 18, 2025 3:34 PM
To: Tommy Felch <t.felch@globalrigging.com>
Cc: Christopher Good <Christopher.Good@jaxport.com>

Subject: [EXTERNAL]:DPMT Cranes 103 and 104

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Tommy,

Thanks for the phone conversation regarding Cranes #103 and #104. As we discussed, JAXPORT is researching options to return crane #104 back to service if possible. As such, we must delay this demolition until we can complete this investigation.

JAXPORT would like to proceed with a base bid for the demolition of crane #103 in the amount of \$475,000 as shown in the submitted proposal.

We would like an option for the demolition of crane #104 (as shown in the proposal) for the additional \$475,000. We understand that should this option not be exercised prior to completion of crane #103 and the demobilization equipment has occurred where it is no longer on site, then additional cost for mobilization will be required and will be negotiated.

I appreciate the continued partnership and look forward to your reply accepting this approach.

Respectfully,
James



James Bennett

Chief Operating Officer
Jacksonville Port Authority (JAXPORT)

t. +1 (904) 357-3001 | m. +1 (904) 271-0281
James.Bennett@JAXPORT.com | JAXPORT.com
2831 Talleyrand Avenue, Jacksonville, FL 32206



[SUBSCRIBE TO OUR E-NEWSLETTER >> JAXPORT REPORT](#)

From: Tommy Felch <t.felch@globalrigging.com>
Sent: Tuesday, August 26, 2025 10:14 AM
To: James Bennett <James.Bennett@jaxport.com>
Subject: RE: Cranes 108 and 107

EXTERNAL

This message is from an external sender.

Please use caution when opening attachments, clicking links, and responding.
If in doubt, contact the person or the helpdesk by phone.

Good morning,

Please see attached proposal for the removal of cranes 3&4. Same scope as 107 and 108. Please let me know if you need additional information.

We are adjusting our work crews now, at various projects, to have 107 removed by the end of next month.

Brgds,

Tommy Felch
Global Rigging & Transport
General Manager
1315 Taylor Farm Road
Virginia Beach, VA 23453

Tel: ++(757)437-0027
Fax ++(757) 437-7089
www.globalrigging.com

This email is confidential and intended only for the stated addressee(s). If you receive this in error, please inform us immediately and delete it and all copies from your system. Any unauthorized disclosure, use or dissemination, either whole or partial, is prohibited. Any views or opinions contained in this email are those of the author and are not necessarily endorsed by Global Rigging and Transport., and the company cannot be held responsible for any misuse.

From: James Bennett <James.Bennett@jaxport.com>
Sent: Monday, August 25, 2025 5:23 PM
To: Tommy Felch <t.felch@globalrigging.com>
Subject: RE: Cranes 108 and 107

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Tommy,
Thanks for the information. I've been working on finding the budget for the two additional cranes. I should be able to confirm tomorrow.

We will need a scope of work and formal proposal in order to take to our September Board meeting to get approval.

I'll follow up with you tomorrow.

James



James Bennett

Chief Operating Officer
Jacksonville Port Authority (JAXPORT)

t. +1 (904) 357-3001 | m. +1 (904) 271-0281
James.Bennett@JAXPORT.com | JAXPORT.com
2831 Talleyrand Avenue, Jacksonville, FL 32206



[SUBSCRIBE TO OUR E-NEWSLETTER >> JAXPORT REPORT](#)

From: Tommy Felch <t.felch@globalrigging.com>
Sent: Monday, August 25, 2025 8:02 AM
To: James Bennett <James.Bennett@jaxport.com>
Subject: Cranes 108 and 107

EXTERNAL

This message is from an external sender.
Please use caution when opening attachments, clicking links, and responding.
If in doubt, contact the person or the helpdesk by phone.

Good morning James –

I talked with our team over the weekend about finishing crane 107 before the end of September. We can bring one supervisor up from a project in Tampa to oversee the removal of components from Crane #107 and the slide back of crane #107. We will also bring up a few people from a project a STS crane demolition project in Cape Canaveral. This will leave our crew working on 108 without interruption. With those adjustments, we can have cranes 107 removed by the end of September. The majority of Crane 108 should be removed by the end of this week. Please see attached preliminary schedule.

I fly to Vancouver on the 27th. From the 27th to the 2nd I will be checking emails in the morning and evening, unable during the day. I am available all day today and tomorrow to discuss.

Thank you,

Tommy Felch
Global Rigging & Transport
General Manager
1315 Taylor Farm Road
Virginia Beach, VA 23453

Tel: ++(757)437-0027
Fax ++(757) 437-7089
www.globalrigging.com

This email is confidential and intended only for the stated addressee(s). If you receive this in error, please inform us immediately and delete it and all copies from your system. Any unauthorized disclosure, use or dissemination, either whole or partial, is prohibited. Any views or opinions contained in this email are those of the author and are not necessarily endorsed by Global Rigging and Transport., and the company cannot be held responsible for any misuse.

Board of Directors Meeting - R2025-09-01 Engineering and Construction Update

Project Name	Commitment Number	Contractor / Vendor	Commitment Description	Original Contract Amount	Approved Changes (Including TSPO's)	Total Contract Current Value Including TSPO's Deductions	Net Actuals Paid To-Date	Remaining to be Paid	Remarks
Dismantle, Removal and Disposal of IHI Cranes at TMT & DPMT	EQ-1842B	Global Rigging & Transport	Dismantle, Removal, and Disposal of TMT IHI Crane 1516 and DPMT Paceco Crane 108 TMT / 107 DPMT	\$2,113,000.00	\$0.00	\$2,113,000.00	\$840,037.50	\$1,272,962.50	Crane 108 has been demolished and removed from Terminal; Crane 107 is currently being demolished.
Container Terminal Upgrades SSA	AE-1772	AECOM Technical Services, Inc.	Program Management and Inspection Services for C-1772 SSA JCT, Container Yard Improvements Project	\$3,215,597.00	\$250,070.00	\$3,465,667.00	\$3,158,391.15	\$307,275.85	Project completed. AECOM will continue providing program management services, for grant close out.
Container Terminal Upgrades SSA	C-1772SSA	SSA Marine	Crane Tie-Down & Power Project	\$1,409,838.68	\$0.00	\$1,409,838.68	\$1,362,252.68	\$47,586.00	Project completed. Pending retainage release.
Container Terminal Upgrades SSA	C-1772	Superior Construction Company Southeast, LLC	SSA JCT - Container Yard Improvements	\$48,874,749.42	\$350,762.95	\$49,225,512.37	\$49,225,512.37	\$0.00	Project completed; close out completed. Project closed.
Container Terminal Upgrades Phase 8 - SSA	C-1772A	CW Matthews Contracting Co Inc	SSA Jacksonville Container Terminal - Phase 8	\$16,246,000.00	(\$427,358.00)	\$15,818,642.00	\$15,818,642.00	\$0.00	Project completed; close out completed. Project closed.
GITMO Shed Upgrades & Improvements	MC-1770E	Tecta America	Roof Replacement B-19 Transit Shet 3 (GITMO) at DPMT	\$1,298,750.00	\$30,187.50	\$1,328,937.50	\$1,092,333.42	\$236,604.08	Tecta America continued with the roof and walls repairs/rehab, with expected completion by the end of September.
T Berth Construction Berth 20 (Design)	AE-1814	Taylor Engineering Inc	Provide Engineering Design Services for T-erth Modifications to Berth 20 at BIMT	\$1,262,278.50	\$1,920,702.80	\$3,182,981.30	\$1,724,638.87	\$1,458,342.43	Taylor Engineering has continued providing Services During Construction and oversight of the Berth 21 Project.
T Berth Construction Berth 20 (Design)	C-1814	RUSH Marine, LLC	BIMT Berth 20 Wharf Expansion	\$50,824,615.30	(\$13,300,140.82)	\$37,524,474.48	\$14,349,819.92	\$23,174,654.56	Rush Marine has installed about 50% of production piles.
Auto Processing Facility Development (SET)	AE-1830	JE Dunn Construction	Terminal Development for SET - CM at Risk	\$700,000.00	\$134,879,617.00	\$135,579,617.00	\$114,236,726.00	\$21,342,891.00	Construction work continues. Final Site: Asphalt and Concrete Paving, Pond # 7, Rail work improvements/modifications, electrical. Buildings: Substantial Completion Issued for Site Work, Longshoremen RR, Security Kiosk, Car Wash, Trucker RR, Fuel Canopy, Accessories Blding.
Hanjung Crane #8810 Upgrades FY22	EQ-2006	Reading Crane & Engineering (dba of Flatiron Crane Operating Co LLC)	BIMT Hanjung Crane #8810 Refurbishment and IHI Crane #2253 Dismantle & Removal	\$3,372,736.00	\$0.00	\$3,372,736.00	\$2,051,799.71	\$1,320,936.29	Contractor completed crane 8810 refurbishment and re-installed crane on the dock rails.
JFRD New Facility	AE-1935B	VIA Consulting Services Inc	Construction Engineering and Inspection Services for JFRD Fire Station 48 at BIMT	\$537,878.06	\$0.00	\$537,878.06	\$24,235.64	\$513,642.42	VIA has continued providing services during construction for JFRD Fire station 48.
JFRD New Facility	AE-1935A	Auld & White Constructors LLC	Design-Build for New JFRD Fire Station 48 at BIMT	\$8,403,400.00	(\$622,907.40)	\$7,780,492.60	\$806,225.68	\$6,974,266.92	Auld & White started construction works, with site development including clearing/grubbing, site improvements, utilities, etc.
Dave Rawls SB Left Lane Addition	C-2044A	Pars Construction Services LLC	BIMT Dave Rawls SB Left Lane Addition (100% SEB Aside)	\$780,949.00	\$18,253.62	\$799,202.62	\$799,202.62	\$0.00	Project completed; close out completed. Project closed.

Board of Directors Meeting - R2025-09-01 Engineering and Construction Update

Project Name	Commitment Number	Contractor / Vendor	Commitment Description	Original Contract Amount	Approved Changes (Including TSPO's)	Total Contract Current Value Including TSPO's Deductions	Net Actuals Paid To-Date	Remaining to be Paid	Remarks
BIMT Warehouse #1 Upgrades	MC-2018	Tecta America	BIMT Roof Rehabilitation, B35 Transit Shet 1 at BIMT	\$1,779,550.00	\$762,918.75	\$2,542,468.75	\$1,918,881.90	\$623,586.85	Tecta America has continued roof and walls repairs, wirh expected by the end of September.
Purchase of (2) New Cranes	AE-1915	Taylor Engineering Inc	Engineering and Bid Support Services for the purchase of new STS container cranes.	\$112,500.92	\$1,075,005.91	\$1,187,506.83	\$777,917.14	\$409,589.69	Taylor Engineering has been providing Technical support to JAXPORT's Equipment and E&C teams, for the purchase of new STS cranes.
Purchase of (2) New Cranes	EQ-1915	Liebherr USA Co Maritime Cranes	Purchase of Two (2) STS Diesel-Electric Container Handling Cranes	\$30,525,548.40	\$18,314,326.58	\$48,839,874.98	\$40,172,982.37	\$8,666,892.61	Assembly of two BIMT cranes has continued, with expected date to be on the dock rails by December, 2025.TMT 1 crane: delivery November 2025, Commissioning July 2026.
Cruise Terminal Upgrades	C-2017C	ACON Construction Co Inc	Cruise Terminal New Gangway	\$698,495.00	\$26,452.99	\$724,947.99	\$436,997.43	\$287,950.56	Steel structure is fully erected; currently working on painting the structure and electrical/comms infrastructure; Hoist installed; brow fully manufactured. Expected completion mid-October.
Power Lines	MOA-1911	Jacksonville Electric Authority	Memorandum of Agreement between JAXPORT and JEA for Fulton Crossing "Power Line" Tower Replacement Project.	\$42,098,775.00	\$0.00	\$42,098,775.00	\$14,885,031.40	\$27,213,743.60	Land/property title studies continue, Site work ongoing, purchase of materials/equipment ongoing.
PCOB Renovations	MC-1899AD	Pars Construction Services LLC	Installation of Two (2) New Awnings at PCOB	\$461,370.00	\$65,005.05	\$526,375.05	\$500,056.30	\$26,318.75	Project completed. Pending completion of punch list for retainage release.
Pile Cap & Beam Rehab TMT	C-1780	Michels Construction Inc	TMT Berth 5 Pile Jacket Repairs	\$1,319,732.00	(\$144,215.66)	\$1,175,516.34	\$810,496.74	\$365,019.60	Michels Corp. has completed pile jackets installation. Currently working on close out documentation.

Financial Highlights: August / Fiscal Year '25

REVENUES

August Operating Revenue totaled \$6.621 million, against the budgeted amount of \$5.765 million; another strong month. After last month's strength, nearly all business lines outperformed again in August. We continue to watch performance in coming months to assess whether some of the recent strength has been due to stocking up ahead of potential tariff changes, or due to general growth in cargo. Recent feedback from tenants and beneficial cargo owners suggests some front-loading of holiday season shipments with some possible tapering in the months ahead before returning to growth. We are now \$4.634 million ahead for the year on operating revenues with one month remaining in the fiscal year. Containers, Break-Bulk, and Autos led the way this month, with Containers and Breakbulk now comfortably ahead of plan for the year, and autos narrowing their slight underperformance which stemmed from national trends throughout the year.

EXPENSES

Operating Expenses for August were \$3.787 million, which is a favorable variance of \$703 thousand to plan. Expenses were within budget for the month with the biggest positive variance occurring in Dredging due to the previously mentioned shift in accounting methodology and the largest negative variances occurring in Security and the overtime subcategory within Salaries and Benefits. These are both tied to increased operational needs associated with strength in port-wide activity for the month and full year. We are positioned nicely to end the year within budget for operating expenses.

BOTTOM LINE

Income Before Depreciation for August was \$1.774 million, representing a \$892 thousand positive variance for the month and a cumulative \$8.597 million favorable variance year-to-date. This positive performance will set us up to make progress on year-end cash targets, crane demolitions, credit line balance adjustments, and cash reserve availability for programmed capital projects in the coming year.

BALANCE SHEET

We continue to report a strong and stable financial position. Cash and Cash Equivalents ended the month at \$28.614 million, an increase from July. This was largely due to reimbursements on grant-funded projects and strong operating performance. Accounts receivable and payable are both in healthy positions as the team continues to process in an efficient manner. The line of credit was stable at \$16.761 million and retains capacity to handle larger contributions to projects (Berth 21 and Powerlines) expected in coming months, some of which will in-turn be reimbursed with grant funds, culminating in our planned 2026 bond transaction to fix out the JPA portions of capital expenses. The ratings agencies are aware of our capital and borrowing plans and have re-affirmed our A/A2 (Stable) rating level.

CONCERNS

We continue to monitor cargo volume trends considering evolving global trade dynamics and changes in tariffs. We will keep the board apprised as we see any impacts to the business.

VITAL STATISTICS

AUGUST FY25 - Cargo Performance

CARGO INDICATORS

	VARIANCE					YEAR-TO-DATE			VARIANCE	
	Actual	Budget	Prior	Budget	Prior	Actual	Budget	Prior	Budget	Prior
Vessel Calls	148	130	147	14%	1%	1,491	1,430	1,443	4%	3%
Total Tons	970,714	851,093	1,061,732	14%	-9%	9,475,218	9,362,026	9,712,925	1%	-2%
Total Revenue	\$6,620,557	\$5,765,145	\$5,799,701	15%	14%	\$68,856,976	\$64,223,421	\$63,889,453	7%	8%

OPERATING REVENUE / STATISTICS

	VARIANCE					YEAR-TO-DATE			VARIANCE	
	Actual	Budget	Prior	Budget	Prior	Actual	Budget	Prior	Budget	Prior
Container Revenue	\$3,066,098	\$2,746,198	\$2,554,639	12%	20%	\$31,166,790	\$30,208,178	\$28,508,519	3%	9%
Container TEU's	119,555	111,157	121,502	8%	-2%	1,288,633	1,222,726	1,235,100	5%	4%
Auto Revenue	\$1,419,931	\$1,289,746	\$1,156,159	10%	23%	\$13,778,316	\$14,125,842	\$13,823,168	-2%	0%
Auto Units	45,726	44,793	42,843	2%	7%	472,397	492,719	468,547	-4%	1%
Military Revenue	\$134,360	\$140,730	\$203,056	-5%	-34%	\$2,212,209	\$1,548,030	\$1,662,772	43%	33%
Breakbulk Revenue	\$606,565	\$387,238	\$400,251	57%	52%	\$5,657,897	\$4,259,618	\$4,441,637	33%	27%
Breakbulk Tons	109,752	64,067	58,146	71%	89%	930,715	704,739	742,298	32%	25%
Liquid Bulk Revenue	\$128,946	\$111,860	\$110,571	15%	17%	\$1,260,325	\$1,230,460	\$1,248,833	2%	1%
Liquid Bulk Tons	34,206	22,804	28,872	50%	18%	278,524	250,847	312,533	11%	-11%
Dry Bulk Revenue	\$337,317	\$268,296	\$294,087	26%	15%	\$3,016,742	\$2,951,256	\$2,530,032	2%	19%
Dry Bulk Tons	164,431	126,677	283,449	30%	-42%	1,062,094	1,393,451	1,514,095	-24%	-30%
Cruise Revenue	\$515,890	\$453,823	\$589,460	14%	-12%	\$6,760,191	\$5,860,243	\$6,788,607	15%	0%
Cruise Passengers	15,828	14,454	18,581	10%	-15%	184,322	171,039	191,119	8%	-4%
Total Cargo Revenue	\$6,209,107	\$5,397,891	\$5,308,222	15%	17%	\$63,852,469	\$60,183,627	\$59,003,567	6%	8%
ICTF Rail Lifts	2,442	1,500	1,669	63%	46%	21,181	16,500	16,356	28%	29%
ICTF Revenue	\$36,630	\$0	\$0	0%	0%	\$200,820	\$0	\$0	0%	0%
Other Revenue	\$374,820	\$367,254	\$491,479	2%	-24%	\$4,803,686	\$4,039,794	\$4,885,886	19%	-2%

Jacksonville Port Authority**Comparative Income Statement (Unaudited)****For the 11 months ending 08/31/2025**

	Current Month Actual	Current Month Budget	Budget Variance	Prior Year Month Actual	Current YTD Actual	Current YTD Budget	Budget Variance	Prior Year YTD Actual
OPERATING REVENUES								
CONTAINERS	3,066,098	2,746,198	319,900	2,554,639	31,166,790	30,208,178	958,612	28,508,519
AUTOS	1,419,931	1,289,746	130,185	1,156,159	13,778,316	14,125,842	(347,526)	13,823,168
MILITARY	134,360	140,730	(6,370)	203,056	2,212,209	1,548,030	664,179	1,662,772
BREAK BULK	606,565	387,238	219,327	400,251	5,657,897	4,259,618	1,398,279	4,441,637
LIQUID BULK	128,946	111,860	17,086	110,571	1,260,325	1,230,460	29,865	1,248,833
DRY BULK	337,317	268,296	69,021	294,087	3,016,742	2,951,256	65,486	2,530,032
CRUISE	515,890	453,823	62,067	589,460	6,760,191	5,860,243	899,948	6,788,607
OTHER OPERATING REVENUE	411,450	367,254	44,196	491,479	5,004,506	4,039,794	964,712	4,885,886
TOTAL OPERATING REVENUES	6,620,557	5,765,145	855,412	5,799,701	68,856,976	64,223,421	4,633,555	63,889,453
OPERATING EXPENSES								
SALARIES & BENEFITS	2,086,204	2,031,720	54,484	2,069,913	23,122,074	22,969,742	152,331	21,485,418
SERVICES & SUPPLIES	449,956	648,188	(198,232)	514,494	5,964,656	7,130,068	(1,165,412)	5,516,520
SECURITY SERVICES	624,812	565,291	59,521	570,081	6,207,644	6,218,201	(10,557)	5,260,832
BUSINESS TRAVEL AND TRAINING	86,406	71,171	15,235	60,090	624,964	782,881	(157,917)	504,304
PROMO,ADV,DUES & MEMBERSHIPS	26,900	64,443	(37,543)	25,907	717,063	708,873	8,190	538,777
UTILITY SERVICES	93,922	88,576	5,346	84,826	949,425	974,336	(24,911)	743,174
REPAIRS & MAINTENANCE	311,263	231,611	79,652	257,714	2,380,722	2,547,721	(166,999)	2,394,449
CRANE MAINTENANCE PASS THRU	(116,584)	(68,750)	(47,834)	(99,714)	(1,099,123)	(756,250)	(342,873)	(1,162,225)
BERTH MAINTENANCE DREDGING	201,772	840,942	(639,170)	692,926	9,461,574	9,550,362	(88,789)	8,819,544
MISCELLANEOUS	22,015	16,226	5,789	12,610	298,372	178,486	119,886	169,105
TOTAL OPERATING EXPENSES	3,786,666	4,489,418	(702,752)	4,188,846	48,627,370	50,304,420	(1,677,050)	44,269,898
OPERATING INC BEFORE DS AND DEPR	2,833,891	1,275,727	1,558,164	1,610,855	20,229,606	13,919,001	6,310,605	19,619,554
NON OPERATING INCOME								
INVESTMENT INCOME	243,068	169,912	73,156	347,487	2,870,729	1,869,032	1,001,697	3,666,810
SHARED REVENUE FROM CITY	798,934	831,896	(32,962)	843,134	9,787,878	9,150,856	637,022	9,138,252
OPERATING GRANTS - SECURITY	-	19,792	(19,792)	-	25,709	217,712	(192,003)	17,745
OTHER NON OP INC/(EXP)	(2,879)	(428)	(2,451)	(2,843)	(7,324)	4,708	(12,032)	(13,524)
TOTAL NON OPERATING ITEMS	1,039,123	1,021,172	17,951	1,187,777	12,676,993	11,242,308	1,434,685	12,809,283
NON OPERATING EXPENSE								
DEBT SERVICE	1,259,373	1,415,408	(156,035)	1,310,630	13,877,609	15,569,488	(1,691,879)	14,012,855
CRANE RELO/DEMO	840,038	-	840,038	-	840,243	-	840,243	-
TOTAL NON OPERATING EXPENSE	2,099,411	1,415,408	684,003	1,310,630	14,717,852	15,569,488	(851,637)	14,012,855
INCOME BEFORE DEPRECIATION	1,773,604	881,491	892,113	1,488,003	18,188,748	9,591,821	8,596,927	18,415,982

Jacksonville Port Authority
Balance Sheet (in thousands)
At August 31, 2025

	<u>August 31, 2025</u>	<u>July 31, 2025</u>	<u>September 30, 2024</u>
Current Assets			
Cash & cash equivalents	28,614	25,556	23,210
Restricted cash & cash equivalents	7,824	6,582	8,737
Accounts receivable, net	8,508	8,055	6,815
Notes and other receivables	73	11	191
Grants receivable	8,141	10,859	7,309
Grants receivable - Cranes	-	-	18,757
Inventories and other assets	5,642	5,768	2,558
Total Current Assets	58,802	56,831	67,577
Noncurrent Assets			
Restricted cash & cash equivalents	16,829	16,778	17,298
Restricted Cash for Cap Projects	30,323	31,202	53,288
Deferred outflow of resources	8,544	8,574	8,879
Capital Assets, net	1,064,193	1,051,851	923,666
Total Noncurrent Assets	1,119,889	1,108,405	1,003,131
Total Assets	1,178,691	1,165,236	1,070,708
Current liabilities			
Accounts payable	2,896	2,063	3,876
Construction accounts payable	15,781	11,587	10,847
Accrued expenses	779	1,196	645
Accrued interest payable	1,813	1,359	2,538
Retainage payable	9,273	9,273	5,481
Bonds and Notes Payable	8,920	8,920	8,920
Total Current Liabilities	39,462	34,398	32,307
Noncurrent liabilities			
Unearned Revenue	18,981	19,549	19,713
Accrued Expenses	2,074	2,435	2,399
Line of credit	16,761	16,226	23,912
Bonds and notes payable	179,008	179,025	188,102
Other Obligations	-	-	6,122
Net Pension Liability	17,524	17,524	17,524
Deferred inflows - Pension	2,377	2,377	2,377
Total Non Current Liabilities	236,725	237,136	260,149
Total Liabilities	276,187	271,534	292,456
Net Position	902,504	893,702	778,252

COMMERCIAL HIGHLIGHTS

September 2025



COMMERCIAL HIGHLIGHTS

- **TRADE POLICY UPDATE**
- **CARGO PERFORMANCE**
- **NEW BUSINESS EXAMPLES**
- **NEW EXPORT TRAINING**





MAJOR CARGO PERFORMANCE

(FY 2025 vs. FY 2024 thru August Actuals)

Containers

+4% (TEUs)
+9% (Revenue)



*Diversified trade lanes;
shift from North Asia to SE Asia*

Vehicles

+1% (Units)
+0 (Revenue)



Local/national factors

Breakbulk

+25% (Tons)
+27% (Revenue)



Opportunity meets demand



TENANT PARTNERSHIP: ENSTRUCTURE



5

NEW BUSINESS EXAMPLES

NEW BUSINESS	COMMODITY	TRADE LANE	PROJECTED NEW BUSINESS
PROJECT WEST	Outdoor equipment	Southeast Asia	2,000 TEUs/year
PROJECT CART	Shopping carts/baskets	Southeast Asia	1,000 TEUs/year
PROJECT BDP	Renewable polymers	Southeast Asia	1,000 TEUs/year
PROJECT GEM	Consumer goods	South America	500 TEUs/year



LOCAL EXPORT TRAINING PROGRAM



Focus: Small Businesses

Cost: \$350

Time: Six 4-hour classes

TOPICS

- Identifying markets
- Finding partners
- Legal issues: regulations, contracts
- International marketing strategy
- Logistics: forwarders/documentation
- Financing: payment methods
- Cross-cultural communication

PARTNERS

- JAXPORT
- U.S. Commercial Service
- Select Florida
- JAXUSA Partnership/JAX Chamber
- Small Business Administration

COMMERCIAL HIGHLIGHTS

September 2025



Safety Report

Q3 2025

I. JAXPORT Employee Safety

a. Reportable Incidents

For CY 2025, JAXPORT has had seven (7) OSHA reportable incidents. Two incidents were for exposure to poison ivy, four were minor injuries to lower extremities, and one was eye related. Three of the incidents resulted in a total of 133 work days loss.

b. Training

The monthly safety series covered the following topics:

July – First Aid Response (Bloodborne Pathogens, AED, Fire Extinguisher Use)

August – Fall Protection

September – Slips, Trips, and Falls

II. JAXPORT Terminal Safety

a. Fiscal Year-To-Date

For FY25, there have been 41 security violations, two parking related violations were dismissed.

Eight violations were for speeding and driving related offenses, nine were related to TWIC offenses, and remainder for a variety of offenses. Twenty violations occurred at Talleyrand, the remainder at Blount Island. Two separate individuals were issued 30- and 60-day suspensions from terminal access due to their violations.

<u>Type</u>	<u>Number</u>	<u>Points</u>
Level 1	17	68
Level 2	12	36
Level 3	7	14
Level 4	3	3
		121



Post Office Box 3005
2831 Talleyrand Avenue
Jacksonville, Florida 32206-0005

"SPECIAL" AWARDS COMMITTEE ZOOM MEETING MINUTES

**September 22, 2025
11:00AM**

Awards Committee Members Attending

Mr. Bradley Burch, Chair
Chelsea Kavanagh, Co-Chair
Patrick "Joey" Grieve
Mrs. Beth McCague

Mr. Christopher Good
Ms. Raynesha Jones, Recording Secretary

Other Attendees

James Bennett
Michael McCoy
Brenda Dewitt
Stephen Burdian
Brenda Dewitt
Iryna Davis

Jerrie Gunder
Ed Simmons
Wade Taylor
Jose Vazquez
Brandon Blanton

*Bradley
called the meeting to order at 11:00AM*

Item No. 1

AC2025-0922-01

Janitorial Services for the Dames Point Cruise Terminal

JPA Project G/L No.: 188.5360

CDC Cleaning Services, Inc.

JPA Contract No.: 25-11

\$39,971.00

A motion was made and seconded. The Awards Committee voted unanimously to award this contract.

Item No. 2

AC2025-0922-02

Purchase of Eight (8) Gantry Motors for Hanjung Crane No. 8810 at BIMT

JPA Project G/L No.: B2022-13

T-T Electric USA, LLC.

JPA Contract No.: EQ-1907H CO#1

\$40,834.35

A motion was made and seconded. The Awards Committee voted unanimously to award this contract.

Item No. 3

AC2025-0922-03

Dismantle, Removal and Disposal of TMT IHI Crane #1516 and DPMT Paceco Crane #108

JPA Project G/L No.: 030.6164

Global Rigging & Transport, LLC.

JPA Contract No.: EQ-1842B-CO#1

\$950,000.00

A motion was made and seconded. The Awards Committee voted unanimously to award this contract.

The meeting was adjourned at 11:16 am

Items No.2 & No.3 require Board Approval