Minutes for Audit Committee Meeting

02/23/2026 | 08:00 AM - 08:35 AM - Eastern Time (US and Canada)
JAXPORT Executive Conference Room, 2831 Talleyrand Ave., Jacksonville, FL

Audit Committee Members Attending:

Ms. Soo Gilvarry, Audit Committee Chair
Mr. Tom Slater, Member
Mr. Patrick Kilbane, Member - via Zoom
Mr. Charles Spencer, Member

Other Board Members Attending:

Mr. Palmer Clarkson, Board Chair
Ms. Wendy Hamilton, Board Member
Mr. Daniel Bean, Board Member

Other Attendees:

Mr. Eric Green, CEO
Ms. Beth McCague, Chief of Staff
Mr. Joey Greive, CFO
Ms. Linda Williams, Chief Administrative Officer
Mr. Nick Primrose, Chief Regulatory Compliance
Ms. Chelsea Kavanagh, Chief Communications Officer
Ms. Regina Ross, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

A meeting of the Jacksonville Port Authority Audit Committee was held on Monday, February 23, 2026 in the JAXPORT Executive Conference Room, 2831 Talleyrand Avenue, Jacksonville, Florida. Chair Soo Gilvarry called the meeting to order at 8:00AM and welcomed all attendees.

Approval of September 29, 2025 Audit Committee Meeting Minutes

Chair Gilvarry called for approval of the September 29, 2025 Audit Committee meeting minutes. After a motion to approve the minutes by Mr. Slater and a second by Mr. Spencer, the Committee unanimously approved the minutes as submitted.

FY2025 Audited Financial Statements

Chair Gilvarry turned the meeting over to CFO Joey Greive. Mr. Greive initiated discussions on the FY2025 Audited Financial Statements and introduced Mr. Anil Harris and Mr. Justin Marquis from RSM, who guided the Audit Committee through the financial audit for FY2025.

Mr. Harris informed the Audit Committee that RSM expects to issue an unmodified opinion on the basic financial statements and on compliance for each major federal program and each major state financial assistance project based on their audit conducted in accordance with *Government Auditing Standards,* along with a management letter required by the State of Florida and an attestation report on Florida Statute 218.415, *Local Government Investment Policies.* No compliance findings or reportable control deficiencies were identified.

Mr. Harris reported that RSM identified no audit adjustments and certain uncorrected misstatements as further described in their presentation. He also thanked the Finance team for their performance and responsiveness during the audit process.

Following discussion by the Audit Committee, Chair Gilvarry called for a motion to approve the FY2025 Audited Financial Statements. After a motion was made by Mr. Kilbane and seconded by Mr. Slater, the Audit Committee unanimously accepted RSM's Audit Financial Report for the fiscal year ended on September 30, 2025.

Mr. Carolus Daniel provided the Board with an update regarding the ProPark matter.

Mr. Grieve also initiated a discussion about whether the port should consider seeking a new external auditor. The port has been with RSM for 17 years, and it may be beneficial to test the market through a Request for Proposal (RFP).

The Audit Committee agreed that Mr. Grieve will develop a timeline for the RFP process and coordinate with the committee regarding member participation.

There being no further business, the meeting adjourned at 8:26AM.