



Minutes for Board of Directors Meeting

10/25/2021 | 09:00 AM - 09:41 AM - Eastern Time (US and Canada)

2831 Talleyrand Avenue, Jacksonville, FL 32206

Board Members Attending:

Ms. Wendy Hamilton, Chairwoman
Mr. Palmer Clarkson, Vice Chairman
Mr. Daniel Bean, Treasurer
Mr. Brad Talbert, Secretary
Dr. John Allen Newman, Member
Mr. Ed Fleming, Member (via GoTo)

Absent: Mr. Jamie Shelton, Chairman

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Mr. Fred Wong, Chief Operating Officer
Ms. Beth McCague, Chief Financial Officer
Ms. Linda Williams, Chief, Adm. & Corporate Performance
Mr. Nick Primrose, Chief, Regulatory Compliance
Mr. James Bennett, Sr. Director, Engineering & Construction
Mr. Robert Peek, Director & GM, Business Development
Mr. Mike McClung, Director of Finance
Mr. Ron Salem, City Council Liaison
Mr. David Migut, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

Agenda

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, October 25, 2021 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairwoman Wendy Hamilton called the meeting to order at 9:00 a.m. and welcomed all attendees. Chairwoman Hamilton stated for the record that Board Member Jamie Shelton was unable to attend this meeting today and that Board Member Ed Fleming would be attending virtually.

Pledge of Allegiance/Moment of Silence

Board Member Daniel Bean led the audience in the Pledge of Allegiance and a moment of silence.

Approval of Minutes - Board of Directors Meeting - September 27, 2021

Chairwoman Hamilton called for approval of the September 27, 2021 Board of Directors Meeting Minutes. After a motion by Mr. Talbert and a second by Mr. Bean, the Board unanimously approved the minutes as submitted.

Public Comments

Chairwoman Hamilton called for comments from the public. There being none, she moved on to Presentations.

Presentations

Chairwoman Hamilton recognized outgoing Board Member Dr. John Newman who served on the JAXPORT Board of Directors since 2012 and thanked him for his leadership and service.

New Business

BD2021-10-01 - ARPA Grant from City of Jacksonville

Ms. Beth McCague presented this submission for Board approval of the City of Jacksonville American Rescue Plan Act Grant Agreement awarded to JAXPORT in the amount of \$4,000,000 to assist in recovery from the negative economic impacts of the COVID-19 public health emergency.

After a motion by Mr. Bean and a second by Mr. Talbert, the Board voted to approve this submission.

BD2021-10-02 - Sovereign Submerged Land Lease Renewal

Mr. Fred Wong presented this submission for the Board to approve the lease renewal of an agreement entered into with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida in 2001 to construct and operate a one-slip docking facility exclusively to be used for the mooring of one bulk material vessel. This lease has been renewed every five (5) years for continued operation on the same terms and conditions as the original lease.

After a motion by Dr. Newman and a second by Mr. Bean, the Board voted to approve this submission.

CEO Update

Mr. Green informed the Board that First Coast Manufacturers Association recognized JAXPORT with a Logistics Excellence Award during its 2021 Excellence in Manufacturing Awards Program. The award recognizes JAXPORT's logistic capabilities as a primary driver for growth. He thanked Nick Primrose for attending and accepting the award on behalf of JAXPORT.

Mr. Green stated that a new European service will start calling on JAXPORT in mid-November. This will be the first European service to call on JAXPORT in many years. The ports of call will be Antwerp, Belgium; Hamburg, Germany; London; Charleston; Jacksonville; and Norfolk. The service call will last for at least eight weeks and bring an estimated 1,000 additional TEUs (containers) a week through JAXPORT.

Mr. Green gave kudos to the JAXPORT team for a great year. He announced that JAXPORT closed the 2021 fiscal year by achieving a new container volume record as more than 1.4 million standard containers were moved through JAXPORT. He stated this was a remarkable feat during a pandemic.

Mr. Green informed the Board that the target date for the return of Carnival cruise trips from Jacksonville is March 2022.

Mr. Green congratulated Board Member Brad Talbert for being selected as the 2023 Chair for the JAX Chamber Board of Directors.

Mr. Green gave an update on the harbor deepening project. He stated that it was slated to be complete by December of 2022. According to the latest update he received last Friday, it shows the dredging is six months ahead of the revised schedule and we are looking for a projected completion date of next June.

Mr. Green finished his report by informing the Board that his goal is to roll out a major project over the next 120 days. At this time, the port is negotiating with three separate companies ranging in scope from \$30 million dollars up to \$100 million dollars. If these negotiations continue to be positive, the progress will be transformational. He will be reaching out the Board of Directors for discussion.

Reports

R2021-10-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2021-10-02 Financial Highlights by Beth McCague

Ms. Beth McCague provided Financial Highlights to the Board in their books for the month of September 2021.

R2021-10-03 Financials/Vital Statistics

Mr. Mike McClung provided an overview of the financials and vital statistics.

R2021-10-04 Commercial Highlights

Mr. Robert Peek provided updated commercial highlights to the Board for the month of October 2021.

Other Business

After a motion by Mr. Talbert and a second by Mr. Clarkson, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the months of December 2021/January 2022.

Miscellaneous

There were no emergency purchases or unbudgeted transactions.

Adjourn

There being no further business of the Board, the meeting adjourned at 9:41 a.m.