

Board of Directors Meeting

January 23, 2023 09:00 AM



Agenda Topic

Presenter

Agenda

- | | | |
|-------|--|--------------------------|
| I. | Pledge of Allegiance/Moment of Silence | Daniel Bean |
| II. | Approval of Minutes - Board of Directors Meeting - December 5, 2022 | Chair Palmer
Clarkson |
| III. | Public Comments | |
| IV. | Presentations | |
| | Check Presentation to United Way & CHC: Creating Healthier Communities | Lisa Gee |
| V. | New Business | |
| | BD2023-01-01 City of Jacksonville Funding Agreement - Power Lines | Beth McCague |
| | AC2023-01-01 - BIMT Intersection Improvements - William Mills St. & Dave Rawls Blvd.
Pars Construction Services, LLC | James Bennett |
| VI. | CEO Update | Eric Green |
| VII. | Reports | |
| | R2023-01-01 Engineering and Construction Update | James Bennett |
| | R2023-01-02 Financial Highlights by Beth McCague | Info Only |
| | R2023-01-03 Financials/Vital Statistics | Mike McClung |
| | R2023-01-04 Commercial Highlights | Robert Peek |
| VIII. | Other Business | |
| | Approval of Travel | Chair Palmer
Clarkson |
| | Approval of Travel - Chair Palmer Clarkson recommends approval of travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences during the month of March 2023. | |
| IX. | Miscellaneous | |
| | A. Awards Committee Meeting Minutes - January 12, 2023 | |

B. Emergency Purchases - None

C. Unbudgeted Transactions - None

X. Adjourn

Chair Palmer
Clarkson

The next JAXPORT Board of Directors meeting will be held on
Monday, February 27, 2023 @9:00AM



Minutes for Board of Directors Meeting

12/05/2022 | 09:00 AM - 10:01 AM - Eastern Time (US and Canada)

2831 Talleyrand Avenue, Jacksonville, FL

Board Members Attending:

Mr. Palmer Clarkson, Chair
Mr. Daniel Bean, Vice Chair
Ms. Wendy Hamilton, Secretary
Mr. Jamie Shelton, Member
Mr. Ed Fleming, Member

Absent: Mr. Brad Talbert, Treasurer

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Ms. Beth McCague, Chief Financial Officer/Chief of Staff
Ms. Linda Williams, Chief, Adm. & Corporate Performance
Mr. Nick Primrose, Chief, Regulatory Compliance
Mr. James Bennett, Chief Operating Officer
Mr. Robert Peek, Director & GM, Business Development
Mr. Mike McClung, Director of Finance
Ms. Lawsikia Hodges, Office of General Counsel
Ms. Rebecca Dicks, Board Liaison

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, December 5, 2022 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairman Palmer Clarkson called the meeting to order at 9:00AM and welcomed all attendees. Board Member Ed Fleming led the audience in a moment of silence and the Pledge of Allegiance.

Approval of Minutes - Board of Directors Meeting - September 26, 2022

Board Chairman Clarkson called for approval of the September 26, 2022 Board of Directors Meeting Minutes. After a motion by Mr. Bean and a second by Ms. Hamilton, the Board unanimously approved the minutes as submitted.

Public Comments

Board Chairman Clarkson called for comments from the public. There were no public comments.

Presentations

Mr. James Bennett recognized Brian Capprotti, Facilities Maintenance Tech III, for reaching his 10-year milestone, and Ms. Sherri Lee, Executive Assistant, Engineering & Construction, for reaching her 10-year milestone and thanked them for their service.

Mr. Eric Green recognized Linda Williams, Chief Adm. & Corporate Performance, for reaching her 30-year milestone and thanked her for her service.

Mr. Eric Green and Mr. James Bennett recognized and thanked the following JAXPORT employees who were involved in the Board Room renovation project: James Baity, Brian Capprotti, Blaine Dunsworth, Bradley Burch, Amy Klinkenberg, Claudio Mueckay, and Marv Grieve. Mr. Green stated that a majority of the work was done in-house which created substantial savings for the port. He thanked all of the employees who made this project a labor of love.

Chairman Clarkson recognized immediate past JAXPORT Board Chair Wendy Hamilton and thanked her for her leadership and service over the past year.

New Business

BD2022-12-01 Public Transportation Grant Agreement - Power Lines

Ms. Beth McCague presented this submission for Board approval to enter into a Public Transportation Grant Agreement with the Florida Department of Transportation (FDOT) for the improvements to air draft at the Fulton Cut St. Johns River Crossing.

After a motion by Mr. Bean and a second by Mr. Fleming, the Board voted to approve this submission.

BD2022-12-02 Sovereignty Submerged Land Lease Renewal DPMT Berth 10 (Cruise Terminal)

Mr. James Bennett presented this submission for the Board to approve the lease renewal with the Board of Trustees of the Internal Improvement Trust fund of the State of Florida to operate a one-slip commercial docking facility and wharf, with a portion being on privately owned submerged lands to be used exclusively for mooring of a ship in conjunction with an upland ship terminal, without fueling facilities, with a sewage pump-out facility. This lease shall subsequently be renewed every 5 years for continued operation on the same terms and conditions as the original lease.

After a motion by Mr. Bean and a second by Ms. Hamilton, the Board voted to approve this submission.

AC-2022-11-22-01 Dismantle, Removal & Disposal of the TMT Kone Crane – Industrial & Crane Services, Inc.

Mr. James Bennett presented this submission for Board approval of a contract to Industrial & Crane Services, Inc., for dismantle, removal and disposal of the TMT Kone Crane in the amount of \$683,900.00.

After a motion by Mr. Shelton and a second by Mr. Fleming, the Board voted to approve this submission.

CEO Update

Mr. Green informed the Board that he is committed to finding funding to raise the powerlines and that he's pleased to inform them that today there is a milestone to celebrate in that process. Mr. Green stated that the port is very grateful to the State of Florida, Governor DeSantis and FDOT Secretary Purdue for supporting the Public Service Grant that was just approved by the Board. He stated that he is in the process of continuing discussions with the Mayor's Office and City Council to work together to maximize the economic opportunity a deeper harbor creates for the citizens of Jacksonville.

Mr. Green stated that the UK-based Ellerman City Liners is now offering direct container service at JAXPORT from three destinations in Europe. He stated that this will be the first trans-Atlantic container service in more than a decade to call on JAXPORT.

Mr. Green informed the Board that he will be traveling to New York for an event with the owner and top leadership team from Mediterranean Shipping Company (MSC) to discuss future services. MSC is an important partner and currently operates four regular container services at the port.

Mr. Green stated that the federal government awarded JAXPORT a \$23.5 million dollar grant for the project called "JAXPORT Express" back in October. Express is a \$47 million-dollar private partnership with JAXPORT's tenants SSA and Crowley to support sustainability initiatives at Blount Island and Talleyrand.

Mr. Green also informed the Board that three new SSA Post-Panamax Cranes are due to arrive in March.

Mr. Green concluded his update by letting the Board know that JAXPORT has received three awards in the last month:

- The Commercial Real Estate Women, Jacksonville Chapter's Edge Award, which recognizes the positive impact the Jacksonville Harbor Deepening Project has had on the area's industrial real estate community.
- The First Coast Manufacturers Association Logistics Award which recognized the port's role in growing opportunities for the area manufacturers by connecting their business to the global economy; and
- The First Coast Worksite Wellness Council named JAXPORT among the healthiest companies on the first coast for the port's wellness program which encourages employees to make healthy choices.

Reports

R2022-12-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2022-12-02 Financial Highlights by Beth McCague

Ms. Beth McCague provided Financial Highlights to the Board in their books for the month of October 2022.

2022-12-03 Financials/Vital Statistics

Mr. Mike McClung provided an overview of the financials and vital statistics.

R2022-12-04 Commercial Highlights

Mr. Robert Peek provided updated commercial highlights to the Board for the month of December 2022.

Other Business

After a motion by Mr. Bean and a second by Ms. Hamilton, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the months of January/February 2023.

Chairman Clarkson approved all travel by the CEO for individual trips for business purposes not exceeding \$2,500 starting now through September 30, 2023.

There were no emergency purchases or unbudgeted transactions.

There being no further business of the Board, the meeting adjourned at 10:01AM.

BD2023-01-01



SUBMISSION FOR BOARD APPROVAL

SUBJECT: City of Jacksonville Funding Agreement-Power Lines

FUNDING: \$12,500,000 Term Loan Fiscal Year 2023
\$ 5,000,000 Revolving Line of Credit Fiscal Year 2023
\$10,000,000 Grant over the fiscal years 2024-2026

BUDGETED: YES

SOURCE OF FUNDS: City of Jacksonville

BACKGROUND: JAXPORT and the Jacksonville Electric Authority entered into a Memorandum of Agreement June 2022. In that agreement JEA committed to raising the Fulton Cut Crossing Transmission Lines (Power Lines) just east of Blount Island. Raising the Power Lines will eliminate the current air draft restriction of 175 feet for vessels traveling to Blount Island. JAXPORT agreed to secure 100% funding for the project. The project includes the environmental, engineering, design and construction work required to increase the height of the Power Lines to 225' above high tide level at the Fulton Cut St. Johns River Crossing. JEA is expected to complete this project over a four-year period, ending in 2026.

Cost of construction is estimated to be \$45 million. Funding commitment to date has been provided by FDOT in the amount of \$22.5 million.

STATUS: The City of Jacksonville through legislation 2022-0874, will support this project as follows:

- 1) A \$12.5 million loan to JAXPORT at 3.5% interest, payable over 10 years beginning 2025;
- 2) A \$5 million revolving line of credit to support funding in advance of reimbursement from FDOT, interest payable at City of Jacksonville commercial paper borrowing rate; and
- 3) A grant of \$10 million, subject to appropriations, available as follows:
\$3.5 million available October 1, 2023
\$4 million available October 1, 2024
\$2.5 million available October 1, 2025

BD2023-01-01



SUBMISSION FOR BOARD APPROVAL

Any City funding provided in excess of \$22.5 million at completion of the Power Lines project shall be returned to the City by JAXPORT and any cost savings for the Power Lines project shall be returned to the City on a pro rata basis with FDOT.

RECOMMENDATION: It is recommended that the Board approve the terms and conditions of the grant and the loans from the City towards this project, adopt the attached resolutions and authorize the actions set forth therein.

ATTACHMENTS:

- Board Resolution
- Proposed City of Jacksonville Ordinance 2022-0874
- City of Jacksonville Funding Agreement

RECOMMENDED FOR APPROVAL:

Beth McCague
Chief Financial Officer

Signature: *Beth McCague*
Beth McCague (Jan 18, 2023 10:29 EST)
Email: Beth.McCague@jaxport.com

Signature and Date

SUBMITTED FOR APPROVAL:

Eric Green, CEO

Signature and Date

BOARD APPROVAL:

January 23, 2023
Meeting Date

Rebecca Dicks/Recording Secretary

ATTEST:

Wendy O. Hamilton, Secretary

J. Palmer Clarkson, Chairman

A RESOLUTION OF THE JACKSONVILLE PORT AUTHORITY APPROVING ACCEPTANCE OF A \$10,000,000 CONTRIBUTION TO SUPPORT THE RAISING OF THE FULTON CUT CROSSING ELECTRIC TRANSMISSION LINES IN FISCAL YEARS 2024 (\$3.5 MILLION) , 2025 (\$4 MILLION) AND 2026 (\$2.5 MILLION) , AND ACCEPTING THE TERMS AND CONDITIONS OF A \$12.5 MILLION TERM LOAN AND A \$5 MILLION REVOLVING LINE OF CREDIT IN FISCAL YEAR 2023, AND AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO EXECUTE ALL DOCUMENTATION REQUIRED TO RECEIVE THESE FUNDS.

WHEREAS, the Jacksonville Port Authority (the "Authority") has entered into agreement with the Jacksonville Electric Authority to raise the Fulton Cut Crossing Electric Transmission lines to 225 feet above high tide, and

WHEREAS, such agreement requires the Authority, as funding sponsor, to provide all funds necessary to construct the project, and

WHEREAS, the Florida Department of Transportation has committed \$22.5 million of funds toward this project, and

WHEREAS, Funding Sponsor funds for the project are required in the amount of \$45 million and the FDOT has agreed to provide \$22.5 million on a reimbursement basis, and

WHEREAS, the City of Jacksonville has authorized contributions towards this project with the passage of City Ordinance 2022-874 in the following amounts: \$3.5 million in fiscal year 2024, \$4 million in fiscal year 2025 and \$2.5 million in fiscal year 2026, and

WHEREAS, the City will additionally provide a \$12.5 million term loan at a fixed rate of 3.5% with repayment to be made by JAXPORT over a 10-year period beginning in 2025 and an up-to \$5 million revolving line of credit with interest equal to the City's commercial paper rate payable from reimbursement from the State of Florida (FDOT) from time to time as construction proceeds. JAXPORT will pay the interest rate, including fees, that the City incurs to provide this loan which will be fully repaid within 90 days of completion of construction.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jacksonville Port Authority:

Section 1: The Jacksonville Port Authority confirms its desire to accept funds from the City of Jacksonville to be used exclusively for raising the Fulton Cut Crossing Electric Transmission Lines and to accept the terms and conditions of the \$10 million grant and \$12.5 million term loan as detailed in the Funding Agreement, and further to accept the terms and conditions of the \$5 million revolving line of credit as detailed in the Funding Agreement to be used to advance fund contributions from the State of Florida toward this project.

Section 2: The Chief Executive Officer, or his authorized representative, is herein specifically authorized to enter into and sign such documents as may be necessary, including Assurances, Certifications and all other documents as may be required.

Section 3: Effective Date. This Resolution shall take effect immediately upon its adoption.

APPROVED AND ADOPTED this 23rd day of January 2023.

JACKSONVILLE PORT AUTHORITY

J. Palmer Clarkson, Chairman

Official Seal)

ATTEST

Wendy O. Hamilton, Secretary

1 Introduced by the Council President Freeman at the request of the
2 Mayor and Co-Introduced by Council Vice President Salem:

3
4
5 **ORDINANCE 2022-874**

6 AN ORDINANCE MAKING CERTAIN FINDINGS AND
7 AUTHORIZING THE BORROWING AND APPROPRIATION FROM
8 THE CITY'S COMMERCIAL PAPER FACILITY IN THE UP
9 TO, MAXIMUM AMOUNT OF \$17,500,000, TO PROVIDE:
10 (1) A \$12,500,000, TEN YEAR TERM, 3.5% INTEREST
11 LOAN ("LOAN"); AND (2) A \$5,000,000 REVOLVING
12 LINE OF CREDIT, AS INITIATED BY B.T. 23-027;
13 PROVIDING FOR CARRYOVER OF FUNDS TO FISCAL YEAR
14 2025/2026; AUTHORIZING A \$10,000,000 GRANT
15 ("GRANT"), SUBJECT TO FUTURE APPROPRIATION, IN
16 EACH CASE TO THE JACKSONVILLE PORT AUTHORITY
17 ("JAXPORT") TO SUPPORT THE RAISING OF THE FULTON
18 CUT CROSSING ELECTRIC TRANSMISSION LINES, TO
19 INCREASE THE NUMBER AND CAPACITY OF VESSELS ABLE
20 TO CALL ON JAXPORT PORTS; AMENDING 2022-504-E,
21 THE FY 2022-2023 BUDGET ORDINANCE, TO REPLACE
22 THE SECOND REVISED SCHEDULE B4 IN ORDER TO
23 AUTHORIZE THE BORROWING AND/OR THE ISSUANCE OF
24 DEBT FOR THE "RAISING OF POWERLINES" AND "JPA
25 OBLIGATION - FULTON CUT POWERLINES" PROJECTS;
26 AUTHORIZING THE CITY TO ENTER INTO AN AGREEMENT
27 WITH THE JAXPORT TO PROVIDE THE LOAN AND GRANT
28 AS FURTHER DETAILED THEREIN; INVOKING THE
29 EXCEPTION OF 126.107(G) (EXEMPTIONS), CHAPTER
30 126 (PROCUREMENT CODE), *ORDINANCE CODE*, TO
31 DIRECT CONTRACT WITH JAXPORT; REQUESTING THAT
32 THE FINANCE AND ADMINISTRATION DEPARTMENT

1 ADMINISTER THE AGREEMENT AUTHORIZED HEREIN;
2 PROVIDING AN EFFECTIVE DATE.
3

4 **WHEREAS**, the JEA, pursuant to an agreement entered into between
5 JEA and the Jacksonville Port Authority ("JAXPORT"), at no expense
6 to JEA, has agreed to raise the Fulton Cut Powerlines that cross the
7 St. Johns River to increase the number and capacity of vessels able
8 to call on JAXPORT's ports (the "Project"); and

9 **WHEREAS**, the Project is estimated to have an aggregate cost of
10 \$45,000,000, inclusive of contingency amounts, over a four-year
11 period; and

12 **WHEREAS**, JAXPORT has secured a multiyear commitment from FDOT
13 in the amount of \$22,500,000 (the "FDOT Grant Funds") for the Project,
14 which funds are reimbursed to JAXPORT on a reimbursement, pro rata
15 basis for work performed; and

16 **WHEREAS**, the Project will provide significant economic benefits
17 to the City and its residents by providing increased economic activity
18 and high salary jobs in the City of Jacksonville and thus constitutes
19 a valid governmental undertaking of the City; and

20 **WHEREAS**, JAXPORT has requested and the City has agreed to provide
21 a \$12,500,000 loan ("Loan") and a \$10,000,000 grant ("Grant") to be
22 used exclusively to partially fund the Project on a pro rata basis
23 with the FDOT Grant Funds; the City Grant funds are subject to a
24 future appropriation by Council, with any costs in excess thereof the
25 responsibility of JAXPORT; and

26 **WHEREAS**, the City is also willing to provide JAXPORT a \$5,000,000
27 line of credit ("Revolving Line of Credit") with an interest rate
28 equal to the City's commercial paper facility to ensure the Project
29 is funded in a timely manner, which will be repaid to the City on a
30 periodic basis as work on the Project proceeds and JAXPORT is
31 reimbursed for the costs thereof, with JAXPORT repaying the entirety
32 of such funds within 90 days of completion of the Project, if not

1 sooner repaid; and

2 **WHEREAS**, the Project is in the public interest and the financial
3 assistance contemplated herein take into account and give
4 consideration to the long-term public interests and public interest
5 benefits to be achieved by the City; and

6 **BE IT ORDAINED** by the Council of the City of Jacksonville:

7 **Section 1. Findings.** It is hereby ascertained, determined,
8 found and declared as follows:

9 (a) The recitals set forth herein are true and correct.

10 (b) The Project will promote and further the public and
11 municipal purposes of the City.

12 (c) Enhancement of the City's tax base and revenues, are
13 matters of State and City policy and State and City concern in order
14 that the State and its counties and municipalities, including the
15 City, shall not continue to be endangered by unemployment,
16 underemployment, economic recession, poverty, crime and disease, and
17 consume an excessive proportion of the State and City revenues because
18 of the extra services required for police, fire, accident, health
19 care, elderly care, charity care, hospitalization, public housing and
20 housing assistance, and other forms of public protection, services
21 and facilities.

22 (d) The provision of the City's assistance as identified in
23 the Agreement is necessary and appropriate to make the Project
24 feasible; and the City's assistance is reasonable and not excessive,
25 taking into account the extent of the public benefits expected to be
26 derived from the Project, and taking into account all other forms of
27 assistance available.

28 (e) JEA and its contractors, on behalf of JAXPORT, are
29 qualified to carry out and complete the construction and equipping
30 of the Project.

31 (f) The authorizations provided by this Ordinance are for
32 public uses and purposes for which the City may use its powers as a

1 county, municipality and as a political subdivision of the State of
2 Florida and may expend public funds, and the necessity in the public
3 interest for the provisions herein enacted is hereby declared as a
4 matter of legislative determination.

5 (g) This Resolution is adopted pursuant to the provisions of
6 Chapters 163, 166 and 125, Florida Statutes, as amended, the City's
7 Charter, and other applicable provisions of law.

8 **Section 2. Appropriation.** For the 2022-2023 fiscal year,
9 within the City's budget, there are hereby appropriated the indicated
10 sum(s) from the account(s) listed in subsection (a) to the account(s)
11 listed in subsection (b): (B.T. 23-027, attached hereto as **Exhibit 1**
12 and incorporated herein by this reference):

13 (a) Appropriated from:

14 See B.T. 23-027 \$17,500,000

15 (b) Appropriated to:

16 See B.T. 23-027 \$17,500,000

17 (c) **Explanation of Appropriation**

18 The funding above appropriates up to \$17,500,000 from the
19 City's Commercial Paper Facility to provide a \$12,500,000
20 loan and \$5,000,000 revolving line of credit to the
21 Jacksonville Port Authority ("JPA") to partially fund the
22 raising of the Fulton Cut Crossing Electric Transmission
23 lines project.

24 **Section 3. Purpose.** The purpose of the appropriation in
25 Section 2 is to appropriate funding for a ten-year term loan in the
26 maximum amount of \$12,500,000, and authorize a \$5,000,000 revolving
27 line of credit, in each case to be used by JPA as matching funds for
28 the FDOT Grant Funds to fund the raising of the Fulton Cut Crossing
29 electric transmission lines project.

30 **Section 4. Carryover.** The funds appropriated in this
31 Ordinance shall not lapse but shall carryover to fiscal year 2025-

1 2026.

2 **Section 5. Amending 2022-504-E, the FY 2022-2023 Budget**
3 **Ordinance, to replace the Second Revised Schedule B4 to allow funding**
4 **for the Fulton Cut Powerline Raising project.** 2022-504-E, the FY
5 2022-2023 Budget Ordinance, is hereby amended to replace the Second
6 Revised Schedule B4, entitled "FY 22-23 Debt Management Fund Detail,"
7 in order to allow for the funding by the City of the Fulton Cut
8 Powerline Raising project as authorized herein. The Third Revised
9 Schedule B4 is attached hereto as **Exhibit 2**.

10 **Section 6. Authorizing the Borrowing and Appropriation of**
11 **Funds from the City's Commercial Paper Program.** The City is hereby
12 authorized to borrow under its Commercial Paper Program and/or issue
13 fixed-rate debt in the maximum amount of up to \$17,500,000 and such
14 funds are hereby appropriated to fund a portion of the Project,
15 consistent with the Agreement, defined below. The authorization set
16 forth in this Section is subject to the requirements and prerequisites
17 of the Commercial Paper Program and/or bond programs.

18 **Section 7. Authorizing the City to enter into an agreement**
19 **with the Jacksonville Port Authority.** The City is hereby authorized
20 to negotiate and enter into an Agreement with the Jacksonville Port
21 Authority ("Agreement") substantially in accordance with the term
22 sheet attached hereto as **Exhibit 3**, for the purposes of providing the
23 Loan, Grant and Revolving Line of Credit to partially fund the Project
24 in conjunction with FDOT.

25 **Section 8. Invoking the exception to Section 126.107(g),**
26 **Ordinance Code.** The City is hereby authorized to enter into the
27 Agreement with the Jacksonville Port Authority for the purposes
28 described in Section 3. Pursuant to Section 126.107(g) (Exemptions),
29 Part 1 (General Regulations), Chapter 126 (Procurement Code),
30 *Ordinance Code*, such procurement is exempted from competitive
31 solicitation because the supplies or services are to be provided by
32 those specifically prescribed within authorizing legislation that

1 appropriates the same. With the exception of the foregoing, all other
2 provisions of Chapter 126, *Ordinance Code*, shall remain in full force
3 and effect.

4 **Section 9. Oversight Department.** The Finance and
5 Administration Department shall provide oversight for the Agreement
6 authorized herein.

7 **Section 10. Effective Date.** This Ordinance shall become
8 effective upon signature by the Mayor or upon becoming effective
9 without the Mayor's signature.

10
11 Form Approved:

12
13 /s/ John Sawyer

14 Office of General Counsel

15 Legislation prepared by: John Sawyer

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JACKSONVILLE PORT AUTHORITY FULTON CUT POWERLINES
RAISING PROJECT FUNDING AGREEMENT

This Jacksonville Port Authority Fulton Cut Powerlines Raising Funding Agreement (“Agreement”) is entered and effective as of the ___ day of _____, 2023 (the “Effective Date”) between **JACKSONVILLE PORT AUTHORITY**, an independent public agency existing under Chapter 2004-465, Laws of Florida, as amended (“JAXPORT”) and the **CITY OF JACKSONVILLE**, a consolidated municipal corporation and political subdivision of the State of Florida (“City”).

WHEREAS, the JEA, pursuant to an agreement entered into between JEA and JAXPORT has agreed to raise the Fulton Cut Powerlines that cross the St. Johns River to increase the number and capacity of vessels able to call on JAXPORT’s ports (the “Project”); and

WHEREAS, the Project is estimated to have an aggregate cost of between \$42,000,000 and \$45,000,000, inclusive of contingency amounts, over a four-year period; and

WHEREAS, JAXPORT has secured a multiyear commitment from FDOT in the amount of 50% of the total Project cost or up to \$22,500,000 (the “FDOT Grant Funds”) for the Project, which funds are reimbursed to JAXPORT on a reimbursement, pro rata basis for work performed; and

WHEREAS, the Project will provide significant economic benefits to the City and its residents by providing increased economic activity and high salary jobs in the City of Jacksonville; and

WHEREAS, JAXPORT has requested and the City has agreed to provide a \$12,500,000 loan (“Loan”) effective no earlier than July 1, 2023 and a \$10,000,000 grant (“Grant”) subject to council appropriation to be used exclusively to partially fund the Project on a pro rata basis with the FDOT Grant Funds; and

WHEREAS, the City is also willing to provide JAXPORT a \$5,000,000 line of credit (“Revolving Line of Credit”) commencing as early as July 1, 2023 with an interest rate equal to the City’s commercial paper facility to ensure the Project is funded in a timely manner, which will be repaid to the City on a periodic basis as work on the project proceeds and JAXPORT is reimbursed for the costs thereof, with JAXPORT repaying the entirety of such funds within 90 days of completion of the Project, if not sooner repaid; and

WHEREAS, pursuant to Ordinance 2022-874-E, the City is authorized to provide the Loan, the Grant and the Revolving Line of Credit to JAXPORT for the purposes set forth in this Agreement;

NOW, THEREFORE, in consideration of the mutual undertakings and agreements herein of City and JAXPORT, and for Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which are acknowledged, City and JAXPORT hereby represent, warrant, covenant and agree as follows:

1. **RECITALS INCORPORATED.** The foregoing recitals are true and correct and incorporated as material terms of this Agreement.
2. **DISBURSEMENT OF FUNDS.** City will partially fund the costs of the Project in an amount of up to \$22,500,000, on a 50-50 pro-rata basis with FDOT, up to an aggregate amount of \$45,000,000, with all Project costs in excess thereof to be the responsibility of JAXPORT. JEA is expected to complete the Project over a four-year period, ending in 2026. Pursuant to the terms of a separate interlocal agreement to be entered between JAXPORT and JEA, JAXPORT will timely pay the Project invoices submitted by JEA using the funds to be provided by FDOT and City. All funding provided by the City to JAXPORT shall only be utilized for services associated with the planning, design, equipment and construction of the Project, as detailed in a scope of work and estimated cost proposal provided by JEA, which shall be subject to review and approval by the City prior to disbursement of the funds by City. All planning, design and construction services shall be conducted by design professionals, construction companies and/or equipment and material suppliers licensed or certified to conduct business in the State of Florida and procured in accordance with applicable state law.
3. **GRANT.** City will provide the \$10,000,000 Grant to JAXPORT to be used exclusively to partially fund the costs of the Project. The Grant funds are anticipated to be appropriated by the City prior to disbursement to JAXPORT and shall be available in the amount of \$3,500,000 as of October 1, 2023, in the amount of \$4,000,000 as of October 1, 2024, and in the amount of \$2,500,000 as of October 1, 2025, and shall be disbursed on a pro rata basis with the FDOT Grant Funds.
4. **LOAN.** The City is authorized and will provide Loan disbursements to JAXPORT on a pro rata basis with the FDOT Grant Funds no earlier than July 1, 2023 in the amount of Twelve Million Five Hundred Thousand Dollars and 00/100 (\$12,500,000), having a ten (10) year term, with an interest rate of 3.5 %. The loan term shall commence no earlier than the City's 2024-2025 fiscal year after funding of the loan in full, or upon the date of substantial completion of the Project if less than the full loan amount is disbursed, with amortization over a ten-year (10) term, and with bi-annual payments of principal and interest due on or before each March 31 and September 30 of the loan term. The City Loan Funds advanced under this Agreement are in addition to, and not in substitution for, any funds provided to JAXPORT by the City pursuant to any existing Interlocal or other Agreements between the City and JAXPORT. City shall provide Loan disbursements upon the request of either the CEO or CFO of JAXPORT, subject to the satisfactory execution of a promissory note and other loan documents to be prepared by the Office of General Counsel ("OGC").
5. **REVOLVING LINE OF CREDIT.** The City is authorized and will provide an up to \$5,000,000 Revolving Line of Credit to JAXPORT with interest equal to the City's commercial paper rate, payable in full within 90 days of completion of the Project. JAXPORT's indebtedness under the Revolving Line of Credit shall be evidenced by and repaid in accordance with a mutually agreeable promissory note (the "Promissory Note") to be prepared by OGC. All sums advanced on the Revolving Credit Line shall become part of the principal of the Promissory Note. Any advances available under the Revolving Line of Credit may be requested by the CEO or CFO of JAXPORT. Interest on the then-outstanding principal balance shall be payable on a monthly basis or as otherwise

requested by the City to satisfy the terms of its commercial paper borrowing to fund this revolving line of credit. The Revolving Line of Credit shall be used exclusively to advance sums to be reimbursed by FDOT to facilitate prompt payment of those Project expenses incurred by JEA for the Project.

6. **DISBURSEMENT REQUESTS.** On a no more frequently than monthly basis, and no later than fifteen (15) days from the desired date of disbursement, JAXPORT may make disbursement requests to the City for work performed and paid for by the JEA, which request shall include such supporting documentation thereof as reasonably requested by the City. A disbursement request may include portions of both the Loan and Grant that in the aggregate shall be in an amount equal to the funding provided pursuant to the FDOT Grant Funds for such disbursement request.

7. **MAXIMUM INDEBTEDNESS.** The maximum indebtedness of the City for the Grant, Loan, Revolving Line of Credit, and other costs under this Agreement shall be a fixed, monetary amount not to exceed TWENTY-TWO MILLION FIVE HUNDRED THOUSAND AND 00/100 DOLLARS (\$22,500,000.00), exclusive of any funds advanced under the Revolving Line of Credit. The funding of each of the Grant, Loan and Revolving Line of Credit is subject to City's prior appropriation of funds therefor. Any City funding provided in excess of \$27,500,00 at completion of the Project shall be returned to the City by JAXPORT within 90 days, and any cost savings for the Project shall be returned on a pro-rata basis with FDOT.

8. **SEVERABILITY.** If any of the provisions of this Agreement are deemed to be unenforceable and the unenforceability of said provisions does not adversely affect the purpose and intent of this Agreement, the enforceability of the remaining provisions of this Agreement shall not be affected.

9. **SUCCESSORS IN INTEREST.** This Agreement shall bind and inure to the benefit of the parties hereto and their respective heirs, legal representatives and successors. Whenever used, the singular shall include the plural and one gender shall include all genders. Neither party to this Agreement may assign this Agreement or any interest therein without the prior written consent of the other party.

10. **NOTICE.** Whenever either party desires or is required to give notice unto the other, it must be given by written notice, and either delivered personally, transmitted via facsimile transmission, mailed postage prepaid, or sent by overnight courier to the appropriate address as is designated in writing by a party to this Agreement.

11. **ENTIRE AGREEMENT.** This Agreement, together with the ordinances and other documents expressly referred to herein, contains the entire agreement between the parties pertaining to the subject matter set forth herein and supersedes all prior and contemporaneous agreements, representations and understandings of the parties. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by the parties.

12. **WAIVER.** Failure of either party to insist upon strict performance of any covenant or condition of this Agreement, or to exercise any right herein contained, shall not be construed as a

waiver or relinquishment for the future of any such covenant, condition or right; but the same shall remain in full force and effect.

13. **FUTURE FUNDING.** This Agreement is limited to the terms expressly set forth herein and shall not construed to require the City to provide funding other than the Grant, Loan and Revolving Line of Credit as set forth herein, nor is it intended to prevent the City from providing other funds for direct investment in the Project pursuant to a separate instrument.

14. **COUNTERPARTS.** This Agreement may be executed in one or more counterparts, but all such counterparts, when duly executed, shall constitute one and the same Agreement. Delivery of a signed counterpart by electronic means shall be valid for all purposes.

15. **ADDENDUM.** Any addendum or exhibit attached hereto shall be deemed a part of this Agreement.

[Signatures on following page]

CITY OF JACKSONVILLE

JACKSONVILLE PORT AUTHORITY

By: _____
Lenny Curry
Mayor

By: _____
Eric B. Green
Chief Executive Officer

Attest:

By: _____
James R. McCain, Jr.
Corporation Secretary

Approved as to legal form for
City of Jacksonville only:

Approved as to legal form for
JAXPORT only:

Office of General Counsel

Office of General Counsel

GC-#1544287-v4-JAXPORT_-City_Funding_Agreement_-_Fulton_Cut_Powerline_Project.DOCX

**SUBMISSION FOR AWARDS COMMITTEE
AND CHIEF EXECUTIVE OFFICER APPROVAL
JACKSONVILLE PORT AUTHORITY**

AC-2023-01-01
Reference No.

File

01/12/2023
Date

SUBJECT: BIMT Intersection Improvements – William Mills St and Dave Rawls Blvd
JPA Project No.: B2021.02 JPA Contract No.: C-1794
Pars Construction Services, LLC

COST: \$2,116,109.73

BUDGETED

NON-BUDGETED

BACKGROUND:

This project consists of furnishing all labor, materials, equipment, incidentals, testing and supervision necessary to improve the mobility of trucks entering and leaving the SSA facility south of William Mills St. During peak house additional turn lanes will provide queue length for incoming trucks. A dedicated slip lane for outgoing trucks will help to maintain constant traffic flow and minimize conflict points. The project includes turn lane widening along William Mills St and Dave Rawls Blvd, a slip lane to provide a seamless connection for westbound traffic on Williams Mills St to travel North on Dave Rawls Blvd, milling, resurfacing, utilities and all associated drainage.

On October 27, 2022, Procurement Services solicited bids from qualified and licensed contractors, to provide the aforementioned services. On December 13, 2022, Procurement Services received three (3) conforming bids from Pars Construction Services, LLC, CGC, Inc. and J.D. Hinson Company. After review of the conforming bids, it is the recommendation of the Engineering Department to award a contract to Pars Construction Services, LLC, who offered the lowest, responsive and responsible bid.

EXPENSE CATEGORY:

- Renewal of existing services
- Replacement (end of life) or upgrade of equipment
- Related to new opportunity
- Related to or part of cap-ex strategy

This is a budgeted capital item for FY23 and will be funded with 50% FDOT Funds, and 50% JPA funds.

FINANCIAL:

Available Budget (FY23):	\$2,221,618
Proposed Expense:	<u>\$2,116,110</u>
Remaining Balance:	<u>\$ 105,508</u>

RECOMMENDATION:

Management recommends that the Board of Directors approve the issuance of a contract to Pars Construction Services, LLC for BIMT intersection improvements – William Mills St and Dave Rawls Blvd in the amount of \$2,116,109.73.

AC-2023-01-01

Once necessary approvals are obtained by the Awards Committee Chairman, the Chief Executive Officer is authorized to sign purchase orders, agreements or contracts for the Award.

Attachments: Pars Construction Services, LLC bid form dated 12/07/2022
Unofficial Bid Results

ORIGINATED BY:

SUBMITTED FOR APPROVAL

Kelsey Cox
Kelsey Cox (Jan 13, 2023 12:45 EST)
Kelsey Cox, Sr. Director, Engineering & Construction

Lisa Gee
Lisa Gee (Jan 13, 2023 13:36 EST)
Lisa Gee, Director, Procurement Services

AWARDS COMMITTEE ACTION

APPROVED

APPROVED / REJECTED / DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

Retta Rogers
Retta Rogers (Jan 17, 2023 08:13 EST)
Retta Rogers, Secretary to Awards Committee

Nicholas Primrose
Nicholas Primrose (Jan 17, 2023 09:51 EST)
Nick Primrose, Chairman to Awards Committee

CHIEF EXECUTIVE OFFICER ACTION

APPROVED

APPROVED / REJECTED / DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

Eric B. Green
Eric B. Green (Jan 17, 2023 09:58 EST)
Eric B. Green, Chief Executive Officer

CONDITIONS OF APPROVAL (IF ANY):

Date

Rebecca Dicks, Corporate Secretary

BOARD DECISION

APPROVED

REJECTED

DEFERRED

CONDITIONS OF APPROVAL (IF ANY):

Date

Board Chairman

Date

Board Secretary

ATTACHMENT NO. 01

"REVISED" BID FORM
JAXPORT PROJECT NO.: B2021.02
JAXPORT CONTRACT NO.: C-1794
BIMT INTERSECTION IMPROVEMENTS - WILLIAM MILLS ST AND DAVE
RAWLS BLVD
BLOUNT ISLAND MARINE TERMINAL

BIDDER'S NAME: Pars Construction Services, LLC.

The undersigned hereby proposes to furnish all materials, equipment, labor, and supervision for the above identified project, in accordance with the specifications and drawings for Contract No. **C-1794**, at the following price:

Scope of Work: Furnish all labor, materials, equipment, incidentals, testing and supervision necessary to improve the mobility of trucks entering and leaving the SSA facility south of William Mills St. During peak hours additional turn lanes will provide queue length for incoming trucks. A dedicated slip lane for outgoing trucks will help to maintain constant traffic flow and minimize conflict points. In accordance with contract specifications and drawings.

BASE BID LUMP SUM WORK			
Item Number	Cost Code	Description	Total Item Amount
Division 01 - General Requirements			
1		MOBILIZATION	\$ 82,769.00
2		DEMOBILIZATION	\$ 59,673.00
3		EROSION CONTROL/GENERAL REQUIREMENTS/MISC.	\$ 44,475.00
4		TEMPORARY TRAFFIC CONTROL	\$ 51,641.00
Division 02 - Existing Conditions			
5		CLEARING & GRUBBING	\$ 54,400.00
6		CURB & GUTTER REMOVAL	\$ 34,155.00
7		DRAINAGE PIPE AND STRUCTURES	\$ 176,315.00
Division 03 - Exterior Improvements			
PAVING, GRADING, DRAINAGE AND UTILITIES			
8		EXCAVATION	\$ 61,985.00
9		EMBANKMENT	\$ 24,035.00
10		FURNISH & INSTALL 18" RCP	\$ 7,055.00
11		FURNISH & INSTALL 24" RCP	\$ 5,547.00
12		FURNISH & INSTALL 30" RCP	\$ 3,930.00
13		FURNISH & INSTALL 48" RCP	\$ 15,609.00
14		FOOT MH-B (1 Bottom<10')	\$ 26,600.00
15		FOOT MH-B (Partial)	\$ 29,640.00
16		FOOT DBI TYPE E INLET (P<10')	\$ 43,560.00
17		FOOT CURB INLET TYPE 5 (P<10')	\$ 41,140.00
18		FOOT CURB INLET TYPE 6 (P<10')	\$ 22,990.00
19		FOOT CURB INLET TYPE 7 (P<10')	\$ 12,705.00
20		48" STRAIGHT END WALL	\$ 14,520.00
21		TYPE B STABILIZATION (12")	\$ 36,247.00
22		OPTIONAL BASE, BASE GROUP 09	\$ 8,645.00
23		TYPE SP STRUCTURAL COURSE (TRAFFIC C) (PG 76-22) (2 1/2")	\$ 7,842.00
24		FRICTION COURSE FC-12.5 (TRAFFIC C) (PG 76-22) (1 1/2")	\$ 27,617.00
25		MILLING EXISTING ASPHALT PAVEMENT, 1 1/2" AVG DEPTH	\$ 65,082.00
26		TYPE E CURB & GUTTER	\$ 17,607.00
27		TYPE F CURB & GUTTER	\$ 3,976.00
28		TRAFFIC SEPARATOR CONCRETE- TYPE IV, 4" WIDE	\$ 1,345.00
29		FOOT TYPE K BARRIER WALL	\$ 43,560.00
30		CONCRETE DITCH PAVT, NON REINFORCED, 4"	\$ 2,407.00
31		SOD	\$ 3,680.00
MISC SITE ITEMS			
32		MANHOLE ADJUSTMENT (UTILITIES)	\$ 1,980.00
33		RAILROAD CROSSING SIGNAL AND GATE	\$ 269,000.00
34		EXISTING UTILITY ADJUSTMENTS	\$ 370,000.00
ELECTRICAL/LIGHTING			
35		LIGHT POLE RELOCATION	\$ 20,000.00
36		BRANCH CIRCUITS (CONDUIT AND CONDUCTORS)	\$ 7,060.00
37		POWER PANEL FEEDERS (CONDUIT AND CONDUCTORS)	\$ 4,060.00
BASE BID LUMP SUM WORK			
Item Number	Cost Code	Description	Total Item Amount
38		PULL BOX (PRE-CAST CONCRETE)	\$ 7,000.00
A. SUM OF ALL BASE BID LUMP SUM WORK (ITEMS 1-38)			\$ 2,055,552.00

R/07/2010
C-1794

JAXPORT
BID FORM

Page No.: BF-1

"REVISED" BID FORM
JAXPORT PROJECT NO.: B2021.02
JAXPORT CONTRACT NO.: C-1794
BIMT INTERSECTION IMPROVEMENTS - WILLIAM MILLS ST AND DAVE
RAWLS BLVD
BLOUNT ISLAND MARINE TERMINAL

BASE BID ITEMIZED UNIT PRICE WORK (NOT INCLUDED IN BASE BID LUMP SUM WORK); TO BE PAID BASED ON ACTUAL QUANTITY INSTALLED						
Item Number	Cost Code	Description	Estimated Quantity	Unit	Unit Price	Total Item Amount
		Division 03 - Exterior Improvements				
39		6" WHITE	2	GM	10926.60	21852.60
40		6" WHITE (2-4 SKIP)	800.000	LF	1.9017	1521.40
41		6" WHITE (10-30 SKIP)	0.542	GM	9507.38	5153.60
42		8" WHITE	466	LF	2.80	1304.80
43		24" WHITE STOP BAR	258	LF	8.29	2138.82
44		6" YELLOW	1	GM	10945.10	10945.10
45		PAVT MESSAGES, ARROWS, TEXT	69	EA	204.45	14107.65
46		SIGNAGE (INCLUDES POST)	12	EA	253.73	3044.76
B. SUM OF ALL BASE BID ITEMIZED UNIT PRICE WORK (ITEMS 39-46)						\$ 60538.63

BASE BID SUMMARY	
C. Sum of All Base Bid Lump Sum Work (Line A)	\$ 2055550.60
D. Sum of All Base Bid Itemized Unit Price Work (Line B)	\$ 60538.63
**E. TOTAL BASE BID AMOUNT (C+D)	\$ 2,116,090.63

(Submission of more than one bid form for the same work by an individual, firm, partnership or corporation under the same or different names and/or any alterations, exceptions or comments contained within the bid form shall be grounds for rejection of the bid)

Basis of Award: The Authority reserves the right to award this contract to the lowest conforming bidder, based on the Sum of all Base Bid and Unit Priced Work (Items 1 – 46) contingent on the availability of appropriated funds.

The Authority reserves the right to award this contract to the lowest, responsive, responsible bidder, and whose bid is fully conforming to the requirements of the bid documents. Nevertheless, JAXPORT reserves the right to waive informalities in any bid, to reject any or all bids, and to accept the bid which in its judgment will be in the best interest of JAXPORT. JAXPORT will be the sole judge of which Bid will be in its best interest and its decision will be final.

JAXPORT reserves the right to award this contract to the bidder offering the lowest price consistent with meeting all specifications, terms, conditions, delivery requirements set forth on this bid. No award will be made until all necessary inquiries have been made into the responsibility of the lowest conforming bidder and JAXPORT is satisfied that the lowest bidder met all the requirements, is qualified and has the necessary organization, capital and resources required to perform the work under the terms and conditions of the contract. JAXPORT reserves the right to accept or reject any or all Bids, in whole or in part.

The required bid guaranty is attached hereto (see "Supplemental Instructions to Bidders") of the contract documents.

"REVISED" BID FORM
JAXPORT PROJECT NO.: B2021.02
JAXPORT CONTRACT NO.: C-1794
BIMT INTERSECTION IMPROVEMENTS - WILLIAM MILLS ST AND DAVE
RAWLS BLVD
BLOUNT ISLAND MARINE TERMINAL

Acknowledgment of the following addenda is hereby made (see "Supplemental Instructions to Bidders"):

Addendum No. 1, Dated: 11/14/22 Initials: A-H

Addendum No. 2, Dated: 11/23/22 Initials: A-H

Addendum No. 3, Dated: 11/29/22 Initials: A-H

Addendum No. 4, Dated: 11/30/22 Initials: A-H

See also "Bid Contents and Format" section of the "Supplemental Instructions to Bidders". Addendum No. 5, Dated 12/08/22 Initials: A-H

Ali Hakimi

Name of Contractor

AUTHENTICATION (see "Supplemental Instructions to Bidders")

Pars Construction Services, LLC.

Firm

7643 Gate Parkway, Suite 104-82	Jacksonville, Florida	32256
Business Address	City State	Zip Code

Mailing Address, if different from above

	December 07, 2022
Authorized Signature	Date Executed

Ali Hakimi	President
Typed Name	Title

ahakimi@pars-construction.com	
E-Mail Address	

904-642-6144	904-527-1014
Telephone Number	Facsimile Number

64-0961359	CGC1514726
Company Federal Tax I.D. No.	Company's Business License No.

ITB_C-1794 - BMT INTERSECTION IMPROVEMENTS @ WILLIAM MILLS & DAVE RAWLS				PARS CONSTRUCTION SERVICES LLC	CGC, INC.	J.D. HINSON COMPANY
Bid Open Time: 2:00 PM (EST)						
Bid Open Date: DECEMBER 13, 2022						
B-BOND				Y	Y	Y
C-CFORM				Y	Y	Y
PEC FORM				Y	Y	Y
CCRSC FORM				Y	Y	Y
BIDDER'S MINIMUM REQUIREMENTS				Y	Y	Y
E-EVERBY				Y	Y	Y
E-BUILDER				Y	Y	Y
ADDENDUM NO. 01				Y	Y	Y
ADDENDUM NO. 02				Y	Y	Y
ADDENDUM NO. 03				Y	Y	Y
ADDENDUM NO. 04				Y	Y	Y
ADDENDUM NO. 05				Y	Y	Y
Item Name	Description	Quantity	UoM	Total Cost	Total Cost	Total Cost
Division 01 - General Requirements						
1.	MOBILIZATION	1	EA	\$ 82,769.00	\$ 140,022.20	\$ 440,500.00
2.	DEMOBILIZATION	1	EA	\$ 59,075.00	\$ 5,000.00	\$ 38,000.00
3.	EROSION CONTROL/GENERAL REQUIREMENTS/MISC.	1	EA	\$ 44,495.00	\$ 368,180.00	\$ 36,000.00
4.	TEMPORARY TRAFFIC CONTROL	1	EA	\$ 58,041.00	\$ 87,496.00	\$ 129,600.00
Division 02 - Existing Conditions						
5.	CLEARING & GRUBBING	1	EA	\$ 35,420.00	\$ 69,885.00	\$ 38,000.00
6.	CURB & GUTTER REMOVAL	1	EA	\$ 34,155.00	\$ 25,650.00	\$ 64,800.00
7.	DRAINAGE PIPE AND STRUCTURES	1	EA	\$ 170,319.00	\$ 35,140.00	\$ 64,800.00
PAVING, GRADING, DRAINAGE AND UTILITIES						
8.	EXCAVATION	1	EA	\$ 61,985.00	\$ 167,411.00	\$ 64,800.00
9.	EMBANKMENT	1	EA	\$ 24,035.00	\$ 6,120.00	\$ 7,703.75
10.	FURNISH & INSTALL 18" RCP	1	EA	\$ 70,857.00	\$ 63,596.00	\$ 23,112.00
11.	FURNISH & INSTALL 24" RCP	1	EA	\$ 85,547.00	\$ 86,932.00	\$ 15,407.70
12.	FURNISH & INSTALL 30" RCP	1	EA	\$ 39,930.00	\$ 52,382.00	\$ 5,778.00
13.	FURNISH & INSTALL 48" RCP	1	EA	\$ 15,609.00	\$ 26,638.00	\$ 11,039.83
14.	FDOT MH 8 (J Bottom<10')	1	EA	\$ 26,620.00	\$ 18,000.00	\$ 17,287.77
15.	FDOT MH 8 (Partial)	1	EA	\$ 29,940.00	\$ 18,001.00	\$ 32,701.92
16.	FOOT CURB INLET TYPE E (P<10')	1	EA	\$ 43,560.00	\$ 26,008.00	\$ 35,130.24
17.	FOOT CURB INLET TYPE 5 (P<10')	1	EA	\$ 41,140.00	\$ 38,200.00	\$ 19,497.28
18.	FOOT CURB INLET TYPE 6 (P<10')	1	EA	\$ 22,990.00	\$ 23,248.00	\$ 5,935.16
19.	FDOT CURB INLET TYPE 7 (P<10')	1	EA	\$ 12,705.00	\$ 7,800.00	\$ 15,408.00
20.	48" STRAIGHT END WALL	1	EA	\$ 14,520.00	\$ 13,250.00	\$ 70,096.00
21.	TYPE B STABILIZATION (12')	1	EA	\$ 36,747.00	\$ 17,869.00	\$ 116,714.00
22.	OPTIONAL BASE BASE GROUP 09	1	EA	\$ 89,845.00	\$ 93,024.00	\$ 62,810.00
23.	TYPE SP STRUCTURAL COURSE (TRAFFIC C) (PG 78 22) (2 1/2")	1	EA	\$ 78,442.00	\$ 53,785.00	\$ 379,440.00
24.	FRICTION COURSE FC 12.5 (TRAFFIC C) (PG 78 22) (1 1/2")	1	EA	\$ 296,187.00	\$ 304,075.00	\$ 82,880.00
25.	MILLING EXISTING ASPHALT PAVEMENT, 1 1/2" AVG DEPTH	1	EA	\$ 65,082.00	\$ 57,610.00	\$ 145,080.00
26.	TYPE E CURB & GUTTER	1	EA	\$ 17,627.00	\$ 35,593.00	\$ 26,136.00

ITB_C-1794 - BMT INTERSECTION IMPROVEMENTS @ WILLIAM MILLS & DAVE RAWLS				PARS CONSTRUCTION SERVICES LLC		CGC, INC.		J.D. HINSON COMPANY	
Bid Open Time: 2:00 PM (EST)									
Bid Open Date: DECEMBER 13, 2022									
27.	TYPE F CURB & GUTTER	1	EA	\$	39,976.00	\$	75,282.00	\$	10,656.00
28.	TRAFFIC SEPARATOR CONCRETE TYPE IV, 4' WIDE	1	EA	\$	13,915.00	\$	8,184.00	\$	34,560.00
29.	FOOT TYPE K BARRIER WALL	1	EA	\$	43,560.00	\$	19,200.00	\$	156,600.00
30.	CONCRETE DITCH PAVT. NON REINFORCED, 4'	1	EA	\$	28,079.00	\$	112,744.00	\$	36,000.00
31.	SOD	1	EA	\$	31,680.00	\$	52,848.00	\$	18,000.00
MISC SITE ITEMS									
32.	MANHOLE ADJUSTMENT (UTILITIES)	1	EA	\$	19,800.00	\$	3,000.00	\$	50,000.00
33.	RAILROAD CROSSING SIGNAL AND GATE	1	EA	\$	209,000.00	\$	305,000.00	\$	50,400.00
34.	EXISTING UTILITY ADJUSTMENTS	1	EA	\$	70,000.00	\$	25,975.00	\$	48,300.00
ELECTRICAL/LIGHTING									
35.	LIGHT POLE RELOCATION	1	EA	\$	20,000.00	\$	6,500.00	\$	48,300.00
36.	BRANCH CIRCUITS (CONDUIT AND CONDUCTORS)	1	EA	\$	7,000.00	\$	25,050.00	\$	48,300.00
37.	POWER PANEL FEEDERS (CONDUIT AND CONDUCTORS)	1	EA	\$	8,000.00	\$	13,000.00	\$	48,300.00
38.	PULL BOX (PRE CAST CONCRETE)	1	EA	\$	7,000.00	\$	5,000.00	\$	48,300.00
A. SUM OF ALL BASE BID LUMP SUM WORK (ITEMS 1-38):				\$	2,055,552.00	\$	2,492,280.20	\$	2,562,373.65
Item Number	Description	Qty	Unit	Unit Price	Total Item Amount	Unit Price	Total Item Amount	Unit Price	Total Item Amount
39.	6" WHITE	2	GM	\$ 10,926.00	\$ 21,852.00	\$ 14,000.00	\$ 28,000.00	\$ 16,560.00	\$ 33,120.00
40.	8" WHITE (2 4 SKP)	805.000	LF	\$ 0.0019	\$ 1,537.10	\$ 2.45	\$ 1,982.05	\$ 2,415.00	\$ 1,953,735.00
41.	8" WHITE (10 30 SKP)	0.542	GM	\$ 9,507.38	\$ 5,153.00	\$ 12,837.00	\$ 7,011.85	\$ 2,070.20	\$ 1,121,594
42.	8" WHITE	486	LF	\$ 2.20	\$ 1,074.80	\$ 3.65	\$ 1,769.80	\$ 1,380.00	\$ 643,080.00
43.	24" YELLOW STOP BAR	258	LF	\$ 8.29	\$ 2,138.82	\$ 11.50	\$ 2,967.00	\$ 3,588.00	\$ 925,704.00
44.	8" YELLOW	1	GM	\$ 10,945.00	\$ 10,945.00	\$ 14,000.00	\$ 14,000.00	\$ 8,280.00	\$ 8,280.00
45.	PAVT MESSAGES, ARROWS, TEXT	69	EA	\$ 204.45	\$ 14,107.05	\$ 245.00	\$ 16,905.00	\$ 9,660.00	\$ 666,540.00
46.	SEINAGE (INCLUDES POST)	12	EA	\$ 293.33	\$ 3,519.96	\$ 675.00	\$ 8,100.00	\$ 34,800.00	\$ 414,000.00
B. SUM OF ALL BASE BID ITEMIZED UNIT PRICE WORK (ITEMS 39-46):				\$	60,557.73	\$	79,466.80	\$	4,645,580.94
BASE BID SUMMARY									
C. Sum of All Base Bid Lump Sum Work (Line A)				\$	2,055,552.00	\$	2,492,280.20	\$	2,562,373.65
D. Sum of All Base Bid Itemized Unit Price Work (Line B)				\$	60,557.73	\$	79,466.80	\$	4,645,580.94
**E. TOTAL BASE BID AMOUNT (C+D):				\$	2,116,109.73	\$	2,571,747.00	\$	7,207,954.59
BIDDER ERRORS & ADJUSTMENTS				Price adjustments due to calculation errors.				Price adjustments due to calculation errors based on actual recorded unit prices. Total Base Bid Amount Submitted \$2,722,125.65	

Recorded By: *Candra Platt*
 Witness: *Salva Rojas*
 Witness: *Laura Gunder*
 Director, Procurement Services: *Laura Gunder*

APPARENTLY CONFORMING

Board of Directors Meeting - R2023-01-01 Engineering and Construction Update

KEY CAPITAL PROJECTS

No.	Contract Number	Project Description	Vendor	Scope	Original Contract Amt. (\$)	Approved Change Orders (\$)	Total Contract as Amended	Payments to Date	Work Remaining To Invoice	Proposed Change Orders (\$)	Remarks
1	AE-1436D	Rehabilitate Wharfs 33 & 34	HDR Eng., Inc.	Engineering Services During Construction BIMT Wharf Reconstruction Phase II	\$1,813,479	\$1,314,400	\$3,127,879	\$2,981,279	\$146,600	\$0	HDR awarded contract for Services During Construction. HDR is reviewing change order requests submitted by Manson Construction.
	C-1436C		Manson Construction	BIMT Wharf Rehabilitation Phase II	\$51,021,172	\$603,915	\$51,625,087	\$49,587,291	\$2,037,796	\$0	Manson Construction Co was awarded the construction contract to build Phase 2A and 2B on BIMT wharf. Construction NTP was issued on December 3, 2018. Contract completion date is February 6, 2021. Manson has completed construction of the berth. Substantial completion was June 16, 2022. Manson is working on preparing final change orders for review and final claim.
2	MC-1611A	Pile Cap & Beam Rehab TMT	Underwater Mechanix, Inc	Facilities Wide Underwater Pile Cleaning	\$877,182	\$0	\$877,182	\$0	\$877,182	\$0	JAXPORT is waiting to confirm JACOBS' contract for inspection and design of Berth 6 piles before releasing UMX to clean Berth 6 piles.
	AE-1780		JACOBS Engineering Group	Engineering Inspection & Design Services Pile Jacket Repairs Berth 5	\$143,950	\$0	\$143,950	\$125,367	\$18,583	\$0	JACOBS was directed to design the pile jacket repairs on Berth 5 on May 25, 2021. JACOBS has submitted design documents for Berth 5 for review.
3	AE-1588B	Rehabilitate Underdeck Concrete Phase 4	C&ES Construction & Engineering	Engineering & Inspection Services for Rehabilitate Underdeck Concrete Phase 4	\$52,440	\$0	\$52,440	\$20,959	\$31,481	\$0	C&ES has been awarded the contract to inspect the underdeck repairs for Phase 4 at TMT.
	C-1588A		Southern Road & Bridge LLC	Rehabilitate Underdeck Concrete Phase 4	\$2,143,244	\$61,776	\$2,205,020	\$1,743,751	\$461,269	\$0	Southern Road & Bridge LLC was awarded the contract to make concrete spall repairs on the underside of the deck at TMT Berths 5-8. This is final phase of underdeck repairs for TMT. Southern Road & Bridge has demobilized for the winter. They will return in March to finish the project.
4	AE-1742	Bartram Island Cell C Expansion Design/Permitting	Taylor Engineering, Inc.	Bartram Island DMMA Cell C Concept Development Design & Permitting	\$854,134	\$891,339	\$1,745,473	\$1,181,651	\$563,822	\$0	Taylor Engineering is providing Services During Construction and making site visits to confirm compliance with contract documents.
	C-1795		Branche Diversified Inc.	DMMA Cell C Restoration & Capacity	\$7,775,000	\$0	\$7,775,000	\$2,366,902	\$5,408,098	\$0	Branche Diversified was awarded the contract to expand Cell C at Bartram Island. The Notice to Proceed was issued on February 24, 2022. Branche Diversified has completed construction of holding cells 1, 2 & 3 and has moved unsuitable materials from Cell C to the holding cells.
5	AE-1772	Container Terminal Upgrades - SSA	AECOM Technical Services	Program Management & Inspection Svcs for C-1772 SSA Container Yard Improvements	\$3,215,597	\$250,070	\$3,465,667	\$987,849	\$2,477,818	\$0	Program management services are being performed to manage the contractors work and progress.
	C-1772		Superior Construction Company Southeast, LLC	SSA JCT Container Yard Improvements	\$48,876,120	\$1,045,663	\$49,921,783	\$ 15,139,091.00	\$34,782,692	\$0	Contractor has mobilized to jobsite. Limerock material is being stockpiled on BIMT. NTP for Construction was issued on 1/10/22. Contractor has completed Phase 2 and is working on Phase 3.

Board of Directors Meeting - R2023-01-01 Engineering and Construction Update

No.	Contract Number	Project Description	Vendor	Scope	Original Contract Amt. (\$)	Approved Change Orders To	Total Contract as Amended	Payments to Date	Work Remaining To Invoice	Proposed Change Orders (PCCOs)	Remarks
6	AE-1631	Seaonus Warehouse Roof Rehab	Jacobs Engineering	Engineering Services for Roof-Over Replacement Design	\$141,728	\$98,150 Last CO #02 02/14/22	\$239,878	\$216,309	\$23,569	\$0	JACOBS was awarded the design contract to design the roof replacement at Warehouse 1 at TMT. They have been providing Services During Construction.
	C-1631A		Register Roofing & Sheetmetal	TMT Warehouse #1 Re-roof	\$3,859,000	\$13,899 Last CO #02 11/01/2022	\$3,872,899	\$3,616,958	\$255,941	\$0	Register Roofing and Sheet Metal was awarded the contract to replace the roofing on Warehouse 1 at TMT. NTP was issued on April 18, 2022. Register Roofing has completed the roofing portion of the contract. Register Roofing is replacing the 8 roof exhaust fans. Fans were delivered last week to Warehouse 1.
7	C-1830	Terminal Development SET Phase 1 Building Demolition	Realco Recycling	SET Phase 1 Building Demolition	\$547,999	\$0	\$547,999	\$197,600	\$350,399	\$0	Realco Wrecking was awarded the contract to demo 3 buildings at BIMT previously leased to WWL. An Administrative NTP was issued on August 8, 2022. Realco has completed the demolition of all 3 buildings. JAXPORT has requested a Change Order to remove the slab and grade beams for western building.
Grand Totals					\$120,773,046		\$125,600,256	\$78,165,007	\$47,435,249	\$0	

Financial Highlights

December 2022

December was another good month for JAXPORT. Total Revenues were \$5.240 million, \$375 thousand over budget. Container revenue at \$2.386 million surpassed budget by \$86 thousand, 4% over budget, while TEU's at 106,745 were short of budget by 9%. This was due to the planned dry dock of one of the Crowley vessels causing a missed sailing. Dockage fees of \$45 thousand helped to offset the missed throughput fees.

Auto Revenue at \$1.189 million was 3% favorable to budget. 45,948 units were handled, in line with budget, but still lagging pre-Covid activity levels. Industry supply issues remain, but the lower unit level is due largely to the planned departure last year of an auto processor to accommodate the new Southeast Toyota construction project. Breakbulk Revenue was \$434 thousand, representing a 5% shortfall from budget, the result of short stays of ships calling at berth causing lower than expected dockage fees.

Cruise Revenue continues to be a highlight at \$473 thousand, sailing in excess of full occupancy at each turn in December.

EXPENSES

Most line items were under budget. Total Expenses at \$3.215 million were under budget by \$325. Security Services was overbudget by \$49 thousand reflecting support for two temporary activities at Blount Island. Promotion, Memberships & Dues was also overbudget by \$20 thousand. This was result of a \$40 thousand payment, the last of three annual payments, to JU in support of the joint partnership educational program, Connect.

In the Non-Operating income account, we reported \$147 thousand in investment income, the result of higher interest earnings on deposit accounts which are based on current fed funds rates. Debt Service is underbudget by \$135 thousand as our balance on our line of credit is less than budgeted. Also, we realize monthly savings of \$54.5 thousand in interest from early redemption in August of the 2022 bonds, originally scheduled for November. Crane relocation expense shows underbudget by \$88 thousand. This line item is based on a straight-line basis throughout the year in support of the demolition of the RTG's and the Kone crane at Talleyrand. The RTG project is complete and the Kone crane demolition is scheduled to start this month.

Income Before Depreciation was \$1.847 million, \$1.092 million above plan.

YEAR-TO-DATE

For the first quarter of the fiscal year, we report \$15.107 million in Total Operating Revenues, \$616 thousand ahead of budget. Expenses are controlled, with the exception of berth maintenance dredging which is over budget by \$751 thousand. While a planned September dredge event was delayed until October due to the storm Ian causing this overage, dredge amounts remain high and a risk to achieving our expense targets.

Income Before Depreciation is \$3.651 million, \$1.424 million above plan and same period last year.

BALANCE SHEET

We end the month with \$18.5 million in Cash. Restricted Cash accounts reflect required monthly payments for bonds which will be made in May of this year. Accounts Receivable at \$10.450 million are high. Two accounts represent the increased level. The first is Norton Lilly, the shipping agent which books a significant amount of JAXPORT's non-domestic cargo activity. We have been in communication with the executive team of this national company and expect a payment the week of January 16th which will reduce balances to normalized levels. The Ceres account is higher than usual due to billings for dredge events.

Grants Receivable reduced by \$5.5 million from reimbursement from FDOT for grants associated with the completed construction of berths 33 and 34 on Blount Island.

CONCERNS

Costs for planned construction projects continue to be a concern as does the expense level of dredging. We are watching all expense categories carefully and are planning cost containment implementation.

VITAL STATISTICS

DECEMBER FY2023 - Cargo Performance

CARGO INDICATORS

	Current Month			VARIANCE		YEAR-TO- DATE			VARIANCE	
	Actual	Budget	Prior	Budget	Prior	Actual	Budget	Prior	Budget	Prior
Vessel Calls	136	130	133	5%	2%	395	390	361	1%	9%
Total Tons	860,944	868,954	743,080	-1%	16%	2,692,354	2,606,862	2,263,435	3%	19%
Total Revenue	\$5,239,957	\$4,865,108	\$4,395,149	8%	19%	\$15,107,080	\$14,490,844	\$13,350,867	4%	13%

OPERATING REVENUE / STATISTICS

	Current Month			VARIANCE		YEAR-TO- DATE			VARIANCE	
	Actual	Budget	Prior	Budget	Prior	Actual	Budget	Prior	Budget	Prior
Container Revenue	\$2,385,987	\$2,300,000	\$2,266,187	4%	5%	\$6,962,548	\$6,900,000	\$7,042,089	1%	-1%
Container TEU's	106,745	117,463	107,849	-9%	-1%	345,166	352,390	323,473	-2%	7%
ICTF Rail Lifts	1,421	1,500	2,613	-5%	-46%	5,257	4,500	7,900	17%	-33%
Auto Revenue	\$1,188,742	\$1,155,656	\$1,256,587	3%	-5%	\$3,562,111	\$3,466,968	\$3,582,153	3%	-1%
Auto Units	45,948	45,833	49,728	0%	-8%	132,626	137,500	127,779	-4%	4%
Military Revenue	\$44,459	\$58,333	\$12,864	-24%	246%	\$131,556	\$174,999	\$84,677	-25%	55%
Breakbulk Revenue	\$433,694	\$455,043	\$293,040	-5%	48%	\$1,198,249	\$1,365,129	\$1,154,595	-12%	4%
Breakbulk Tons	93,856	90,343	41,065	4%	129%	271,643	271,029	204,893	0%	33%
Liquid Bulk Revenue	\$136,195	\$139,631	\$146,482	-2%	-7%	\$363,296	\$418,893	\$418,450	-13%	-13%
Liquid Bulk Tons	42,540	36,735	34,248	16%	24%	104,806	110,206	112,066	-5%	-6%
Dry Bulk Revenue	\$218,210	\$167,755	\$162,457	30%	34%	\$648,805	\$503,265	\$442,826	29%	47%
Dry Bulk Tons	101,146	47,677	32,651	112%	210%	345,575	143,032	80,680	142%	328%
Cruise Revenue	\$473,354	\$317,590	\$0	49%	0%	\$1,235,750	\$848,290	\$7,683	46%	15985%
Cruise Passengers	18,323	10,676	-	72%	0%	48,661	32,028	54	52%	90013%
Total Cargo Revenue	\$4,880,641	\$4,594,008	\$4,137,617	6%	18%	\$14,102,314	\$13,677,544	\$12,732,472	3%	11%
Other Revenue	\$359,317	\$271,100	\$257,532	33%	40%	\$1,004,766	\$813,300	\$618,395	24%	62%

Jacksonville Port Authority
Comparative Income Statement (Unaudited)
For the 3 months ending 12/31/2022

	Current Month Actual	Current Month Budget	Budget Variance	Prior Year Month Actual	Current YTD Actual	Current YTD Budget	Budget Variance	Prior Year YTD Actual
OPERATING REVENUES								
CONTAINERS	2,385,987	2,300,000	85,987	2,266,187	6,962,548	6,900,000	62,548	7,042,089
AUTOS	1,188,742	1,155,656	33,086	1,256,587	3,562,111	3,466,968	95,143	3,582,153
MILITARY	44,459	58,333	(13,874)	12,864	131,556	174,999	(43,443)	84,677
BREAK BULK	433,694	455,043	(21,349)	293,040	1,198,249	1,365,129	(166,880)	1,154,595
LIQUID BULK	136,195	139,631	(3,436)	146,482	363,296	418,893	(55,597)	418,450
DRY BULK	218,210	167,755	50,455	162,457	648,805	503,265	145,540	442,826
CRUISE	473,354	317,590	155,764	-	1,235,750	848,290	387,460	7,683
OTHER OPERATING REVENUE	359,316	271,100	88,216	257,532	1,004,766	813,300	191,466	618,395
TOTAL OPERATING REVENUES	5,239,957	4,865,108	374,849	4,395,149	15,107,080	14,490,844	616,236	13,350,867
OPERATING EXPENSES								
SALARIES & BENEFITS	1,726,834	1,816,706	(89,872)	1,644,270	5,141,849	5,382,049	(240,200)	4,615,688
SERVICES & SUPPLIES	478,436	573,704	(95,268)	398,237	1,452,572	1,721,112	(268,540)	1,120,463
SECURITY SERVICES	464,570	415,587	48,983	341,352	1,244,800	1,246,761	(1,961)	1,108,482
BUSINESS TRAVEL AND TRAINING	27,436	46,691	(19,255)	19,901	92,586	140,073	(47,487)	45,397
PROMO,ADV,DUES & MEMBERSHIPS	75,502	55,345	20,157	41,727	159,223	166,035	(6,812)	125,182
UTILITY SERVICES	66,360	67,116	(756)	38,725	192,883	201,348	(8,465)	156,079
REPAIRS & MAINTENANCE	138,485	197,619	(59,134)	133,669	589,525	592,857	(3,332)	465,228
CRANE MAINTENANCE PASS THRU	(83,225)	(63,333)	(19,892)	(42,746)	(217,224)	(189,999)	(27,225)	(111,403)
BERTH MAINTENANCE DREDGING	309,931	416,735	(106,804)	70,852	2,001,487	1,250,205	751,282	1,930,684
MISCELLANEOUS	11,080	14,709	(3,629)	22,968	35,062	44,127	(9,065)	31,239
TOTAL OPERATING EXPENSES	3,215,410	3,540,879	(325,469)	2,668,954	10,692,764	10,554,568	138,196	9,487,039
OPERATING INC BEFORE DS AND DEPR	2,024,547	1,324,229	700,318	1,726,194	4,414,316	3,936,276	478,040	3,863,828
NON OPERATING INCOME								
INVESTMENT INCOME	147,232	25,001	122,231	1,390	433,670	75,003	358,667	3,209
SHARED REVENUE FROM CITY	847,998	800,926	47,072	804,954	2,475,085	2,402,778	72,307	2,424,938
TOTAL NON OPERATING ITEMS	995,230	825,927	169,303	806,344	2,908,755	2,477,781	430,974	2,428,147
NON OPERATING EXPENSE								
DEBT SERVICE	1,172,995	1,308,432	(135,437)	1,320,461	3,486,679	3,925,295	(438,616)	4,061,106
CRANE RELOCATION	-	87,500	(87,500)	-	185,000	262,500	(77,500)	-
OTHER NON OP EXPENSE	279	(428)	707	57	103	(1,284)	1,387	3,662
TOTAL NON OPERATING EXPENSE	1,173,274	1,395,504	(222,230)	1,320,518	3,671,782	4,186,511	(514,729)	4,064,768
INCOME BEFORE DEPRECIATION	1,846,503	754,652	1,091,851	1,212,020	3,651,289	2,227,546	1,423,743	2,227,207

Jacksonville Port Authority
Balance Sheet (in thousands)
At December 31, 2022

	December 31, 2022	November 30, 2022	September 30, 2022
Current Assets			
Cash & cash equivalents	18,515	15,414	17,349
Restricted cash & cash equivalents	1,243	-	7,863
Accounts receivable, net	10,450	8,281	7,251
Notes and other receivables	442	255	119
Grants receivable	7,561	13,098	13,914
Inventories and other assets	2,300	2,433	2,077
Total Current Assets	40,511	39,481	48,573
Noncurrent Assets			
Restricted cash & cash equivalents	15,904	15,868	15,962
Restricted Cash for Cap Projects	26,024	26,185	28,629
Deferred outflow of resources	8,809	8,839	8,900
Capital Assets, net	855,835	857,604	856,329
Total Noncurrent Assets	906,572	908,496	909,820
Total Assets	947,083	947,977	958,393
Current liabilities			
Accounts payable	1,461	3,178	2,257
Construction accounts payable	1,900	2,055	3,139
Accrued expenses	846	708	683
Accrued interest payable	985	492	2,180
Retainage payable	3,620	3,620	3,620
Bonds and Notes Payable	8,036	8,036	8,036
Total Current Liabilities	16,848	18,089	19,915
Noncurrent liabilities			
Unearned Revenue	15,292	15,292	15,292
Accrued Expenses	2,290	2,290	2,290
Line of credit	10,000	10,000	10,749
Bonds and notes payable	198,538	198,553	206,067
Other Obligations	8,537	8,537	8,537
Net Pension Liability	6,690	6,690	6,690
Deferred inflows - Pension	9,869	9,869	9,869
Total Non Current Liabilities	251,216	251,231	259,494
Total Liabilities	268,064	269,320	279,409
Net Position	679,019	678,657	678,984



COMMERCIAL

HIGHLIGHTS

January 2023



MARKETING HIGHLIGHTS: FY 2022

MARKETING TACTIC	RESULT
Trade Advertising	2M+ impressions <i>100% increase YOY</i>
JAXPORT Website	210,000+ visitors to JAXPORT.com <i>94% increase YOY</i>
Trade Shows & Events	Coordinated 12+ industry events
Inbound Inquiries	6,000 inquiries (phone/email/website)
Contacts	Identified 1,400 new prospect companies



LARGEST CONTAINER VESSEL AT JAXPORT





INDUSTRY SNAPSHOTS

CONTAINERS

- Major ocean carriers upsizing vessels
- Two carriers increase frequency to weekly: SeaLead (Asia) and Ellerman (Europe)

VEHICLES

- Production/volumes still recovering

BREKBUK

- Business remains strong

LOOKING AHEAD

- Near-term: Chinese Lunar New Year; Recession?
- Long-term: volume growth



NEW BUSINESS EXAMPLES

NEW BUSINESS	CARGO TYPE	COMMODITY	PROJECTED NEW BUSINESS
Project Ray (exports)	Containers	Forest Products	4,000 TEUs
Project Ply (imports)	Containers	Plywood	1,400 TEUs
Florida NVO/Logistics	Containers	Mixed Retails	750 TEUs
Tire Manufacturer	Containers	Tires	500 TEUs



COMMERCIAL

HIGHLIGHTS

January 2023

Item No. 5

AC2023-01-05

Milling and Asphalt Maintenance and Repair Services – Renewal Amendment with Escalation

JPA Project G/L No.: Various

JPA Contract No.: 20-08

Pars Construction Services, LLC

\$700,000 (Annual Estimate)

A motion was made and seconded. The Awards Committee voted unanimously to renew this contract.

The meeting was adjourned at 3:50 PM

(Item No. 1 Requires Board Approval)