



Post Office Box 3005
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Jacksonville, Florida 32206-0005
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February 11, 2020

ADDENDUM NO. 01
TO
SPECIFICATIONS AND CONTRACT DOCUMENTS
FOR
REQUEST FOR PROPOSAL 20-05

REFUNDING BANK TERM LOAN
FOR THE JACKSONVILLE PORT AUTHORITY

The item(s) of this Addendum shall modify and become a part of the contractual documents for this project as of this date.
(Failure to acknowledge this addendum may be grounds for rejection of proposal.)

PHYSICAL CHANGES TO RFP SPECIFICATIONS
**Changes by addition or deletion have been highlighted for ease of review*

ATTACHMENTS TO CONTRACT SPECIFICATIONS

Attachment No. 1 – Questions received by E-mail and E-Builder

Attachment No. 2 – ANNUAL TENANT PAYMENTS (reply to question four)

Acknowledgment of the following addenda is hereby made:

Addendum #1, Dated: _____ Initials _____

Company: _____

NOTE: THIS ADDENDUM SHALL BE ACKNOWLEDGED ON THE BID FORM. FAILURE TO ACKNOWLEDGE ADDENDUM WILL BE GROUNDS FOR REJECTION OF PROPOSAL.

PLEASE VISIT <https://www.jaxport.com/procurement/> OR CALL PROCUREMENT SERVICES AT (904) 357-3455, PRIOR TO THE BID OPENING TO DETERMINE IF ANY ADDITIONAL ADDENDUMS HAVE BEEN RELEASED ON THIS CONTRACT.



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RESPONSE TO QUESTIONS

1. Would the port be open to an interest rate reset mid-term at an agreed-upon spread over a set benchmark?

ANSWER: No, the Port will entertain fixed rate proposals only.

2. Is the port open to an institution bidding on a portion of the total funding?

ANSWER: No, the Port will entertain proposals for the full funding only.

3. Is the port open to a bank group (multiple institutions) bidding on a deal jointly?

ANSWER: The Port intends to enter into an agreement with a single institution and work with a single institution. If that lead party, chooses to engage other firms in order to meet the full request, that would be acceptable.

4. Please provide a current rent roll of JPA tenants.

ANSWER: See Attachment No. 02 - JAXPORT generates approximately \$14.7M in rent and \$19.8M in minimum annual guaranteed (MAG) throughput revenue totaling \$34.4 in guaranteed income. JAXPORT's total operating revenues for FYE19 was \$67.5M.

5. How would the Inter-local Agreement with City of Jacksonville be impacted if JEA were privatized?

ANSWER: NA. All efforts to sell JEA to a private organization have been formally curtailed.

ANNUAL TENANT PAYMENTS

Tenant	Rental Income	Throughput MAG	Total
APS East Coast, Inc.	\$2,505,121	\$436,800	\$2,941,921
APS Stevedoring	\$18,000	\$0	\$18,000
Atlas Material Testing Technology, LLC	\$12,000	\$0	\$12,000
Axalta Coating Systems (fka DuPont)	\$12,000	\$0	\$12,000
Carnival	\$0	\$3,277,255	\$3,277,255
CEMEX - Rinker Materials	\$120,741	\$870,447	\$991,188
Ceres Marine Terminals Inc.	\$290,251	\$359,749	\$650,000
Crowley Liner Services, Inc.	\$123,953	\$4,170,000	\$4,293,953
Eagle LNG Partners	\$153,300	\$0	\$153,300
Horizon Lines (Hoegh Autoliners)	\$597,379	\$849,671	\$1,447,050
Jax LNG	\$46,074	\$0	\$46,074
JM Family Enterprises (Toyota)	\$2,191,596	\$0	\$2,191,596
Martin Marietta Aggregates	\$375,823	\$383,067	\$758,890
Moran Towing Corporation	\$23,625	\$0	\$23,625
Portus	\$895,868	\$248,099	\$1,143,967
Seonius	\$600,407	\$1,302,945	\$1,903,352
Tote	\$0	\$3,666,000	\$3,666,000
SSA	\$1,075,476	\$3,522,000	\$4,597,476
Terminal Investment Corp.	\$41,816	\$0	\$41,816
Trailer Bridge, Inc.	\$1,245,163	\$689,000	\$1,934,163
TraPac	\$3,715,192	\$0	\$3,715,192
Contanda	\$266,708	\$0	\$266,708
WWL Vehicle Svcs. Americas	\$348,413	\$0	\$348,413
Total:	\$14,658,907	\$19,775,033	\$34,433,940