



BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
February 26, 2024

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, February 26, 2024 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairman Bean called the meeting to order at 8:30AM and welcomed all attendees. Board Member Tom Slater led the audience in the Pledge of Allegiance and a moment of silence.

Board Members Attending:

Mr. Daniel Bean, Chair
Ms. Wendy Hamilton, Vice Chair
Mr. Palmer Clarkson, Treasurer
Ms. Soo Gilvarry, Secretary
Mr. Ed Fleming, Member
Mr. Tom Slater, Member

Other Attendees:

Mr. Eric Green, Chief Executive Officer
Ms. Beth McCague, Chief of Staff
Mr. Joey Greive, Chief Financial Officer
Mr. Robert Peek, Chief Commercial Officer
Mr. James Bennett, Chief Operating Officer
Ms. Linda Williams, Chief Administrative Officer
Ms. Chelsea Kavanagh, Chief Communications Officer
Mr. Reece Wilson, Office of General Counsel
Mr. Chris Miller, City Council Liaison
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Chairman Bean called for approval of January 22, 2024 Board of Directors meeting minutes and the February 6, 2024 Special Board of Directors meeting minutes. After a motion by Mr. Slater and a second by Mr. Clarkson, the Board unanimously approved all minutes as submitted.

Public Comments

Chairman Bean called for comments from the public. There were no public comments.

Presentation

JAXPORT CFO and 2023 Charity Drive Chair Joey Greive, Board Chairman Daniel Bean, and CEO Eric Green presented checks totaling a combined \$16,783 to United Way of Northeast Florida and CHC: Creating Healthier Communities. Ms. Brittany Bryant, Relationship Development Manager, accepted a check on behalf of the United Way of Northeast Florida, and Dante Buckson, Director of Community Impact, accepted a check on behalf of the American Heart Association, as a recipient under CHC.

New Business

BD2024-02-02 FY2023 Audited Financial Statements

Mr. Joey Greive presented this submission for Board approval to accept the FY2023 unmodified opinion of JAXPORT's audited financials prepared by RSM US, LLP.

Chairman Bean stated that the Audit Committee met earlier this morning, and he called on Audit Committee Chair Wendy Hamilton to share some highlights of this meeting.

Audit Committee Chair Hamilton stated that the Audit Committee received a full report from RSM regarding the FY2023 external audit and that there were no material errors or concerns. She thanked Dan Bonnette and Justin Marquis from RSM and the JAXPORT finance team for their outstanding work in presenting this clean unmodified opinion.

After a motion by Ms. Hamilton and a second by Ms. Gilvarry, the Board voted to approve this submission.

BD2024-02-03 Public Transportation Grant Agreement – Seaport Security

Mr. Justin Ryan presented this submission for Board approval and acceptance of a Public Transportation Grant Agreement (PTGA) with the Florida Department of Transportation for seaport security to maintain JAXPORT's terminals to required standards. This grant includes continual focus on hardening port access points and perimeters to manage Maritime Transportation Safety Act (MTSA) compliance, maritime domain awareness, incident response, and overall facility security.

After a motion by Ms. Gilvarry and a second by Mr. Clarkson, the Board voted to approve this submission.

**AC2024-02-03 Purchase of Six (6) Hybrid Electric RTG Cranes
Mi-Jack Products, Inc.**

Mr. Justin Ryan presented this submission for Board approval of the issuance of a contract to Mi-Jack Products, Inc. for the purchase of six (6) RTG cranes in the amount of \$21,353,358.00.

After a motion by Mr. Slater and a second by Mr. Clarkson, the Board voted to approve this submission.

**AC2024-02-04 Purchase of Seven (7) Tier 4 Diesel Top Picks
Big Red Incorporated**

Mr. Justin Ryan presented this submission for Board approval of the issuance of a contract to Big Red Incorporated for the purchase of seven (7) tier 4 diesel top picks in the amount of \$5,932,990.00.

After a motion by Mr. Clarkson and a second by Mr. Slater, the Board voted to approve this submission.

**AC2024-02-01 Terminal Development for SET - CM at Risk GMP5 Packages
JE Dunn Construction Company**

Mr. James Bennett presented this submission for Board approval of the issuance of Change Order No. 11 to JE Dunn Construction Company in the amount of \$12,110,023 for Terminal Development at SET – CM at Risk GMP5, plus additional contingency at 3% (\$3,335,807.47) of the total contract cost. The total contract cost to include Change Order No. 1–11 is \$111,193,589.22.

After a motion by Mr. Fleming and a second by Ms. Gilvarry, the Board voted to approve this submission.

**AC2024-02-02 Bartram Island Cell “C” Restoration & Capacity
Improvement – CO#3 – Brance Diversified, Inc.**

Mr. James Bennett presented this submission for Board approval of the issuance of Change Order No. 3 to Brance Diversified, Inc., in the amount of \$467,365.74 for Bartram Island DMMA Cell “C” restoration & capacity improvement. The total contract cost to include Change Order No. 1-3 is \$9,556,970.96.

After a motion by Ms. Hamilton and a second by Mr. Clarkson, the Board voted to approve this submission.

CEO UPDATE

Mr. Green informed the Board that James Bennett, along with JAXPORT Asset Manager Brandon Blanton, recently visited the Liebherr crane facility in Killarney, Ireland, to gain

comprehensive insights into the design, manufacturing, and delivery process of the two new cranes intended for Blount Island. The visit, in collaboration with an external crane consultant, provided a thorough overview of the crucial aspects of crane production. The acquisition of these cranes was made possible through a \$30 million-dollar contribution from the Florida legislature last year that was presented to JAXPORT during the August 2023 Board meeting. Mr. Green stated that the team is very satisfied with the review and partnership JAXPORT is forging with Liebherr to ensure we get quality cranes that will last for many years.

Mr. Green reported ongoing advancements in negotiations with a prospective long-term terminal operator for 158 acres at Dames Point, coupled with the adjacent rail facility. The JAXPORT team has been working hard to finalize an agreement with a new operator. Mr. Green anticipates this agreement will be presented at the upcoming March Board meeting. He states that this agreement represents a pivotal step in leveraging the 158-acres to build the port's cargo diversification and attracting new business to Jacksonville.

Mr. Green stated that he recently participated alongside Jacksonville Mayor Donna Deegan to celebrate the opening of Primark's new distribution center in Jacksonville. The 550-thousand square foot warehouse is only the second of its kind for the international fashion retailer in the U.S. and its first in the U.S. Southeast.

Mr. Green provided an update to the Board, revealing that JAXPORT's commercial team is set to attend the Trans-Pacific Maritime Conference in California next week. This conference, one of North America's largest annual gatherings in the maritime industry, presents a valuable opportunity for the team to engage with both existing and potential customers to discuss business opportunities. Notably, the Florida Ports Council will organize a large evening reception during this event for Florida ports and their customers to come together to showcase the advantages of shipping through Florida ports.

Mr. Green expressed pride in JAXPORT's participation at the annual State of the Port event organized by the Propeller Club earlier this month. Mr. Green provided an update on the port's recent growth and outlined plans for the future to a sold-out crowd of more than 500 transportation and logistics leaders. The theme of this year's event centered around the pivotal role JAXPORT plays in shaping Jacksonville as America's Logistics Center. Mr. Green extended gratitude to Chairman Bean and Board Members Fleming and Slater for their presence and support during this event.

Responding to Chairman Bean's suggestion to spotlight various JAXPORT departments at board meetings throughout the year, Mr. Green announced that this month's focus was on the finance team. He acknowledged the finance team's expertise and dedication as evidenced by consistently clean audits, including the one just approved today. The finance team, JAXPORT's longest tenured department, plays a pivotal role not only in financial management but also in processing payroll which makes them one of our most popular departments. Mr. Green then introduced JAXPORT Controller Carolus Daniel, who led the audit process for the first time this year.

Following Mr. Green's introduction, Mr. Daniel delivered a presentation to the Board, providing insights into the processes of JAXPORT's Finance Department. During the presentation, he introduced key members of the finance team, shedding light on their roles and contributions.

Reports

R2024-02-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2024-02-02 Financial Highlights & Monthly Financials/Vital Statistics

Mr. Joey Greive provided Financial Highlights for the month of January 2024 and provided an overview of the financials and vital statistics.

R2024-02-03 Commercial Highlights

Mr. Robert Peek provided commercial highlights to the Board for the month of February 2024.

R2024-02-04 Public Safety Update

Mr. Nick Primrose provided a Public Safety Report as info only.

Other Business

After a motion by Mr. Clarkson and a second by Ms. Gilvary, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the month of March 2024.

There being no further business of the Board, the meeting adjourned at 9:30AM.