

BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
October 3, 2011

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, October 3, 2011 at Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairman L. Buck Fowler called the meeting to order at 9:04 a.m. and welcomed all attendees. Mr. Stephen Busey led the audience in the Pledge of Allegiance and moment of silence.

Committee/Board Members Attending:

Mr. L. Buck Fowler, Chairman
Mr. Reginald L. Gaffney, Vice Chairman
Mr. Stephen D. Busey, Treasurer
Mr. David G. Kulik, Member
Mr. Joe York, Member

Excused absence:

Mr. James P. Citrano, Secretary
Mr. John Anderson, Member

Other Attendees:

Mr. Paul Anderson, Chief Executive Officer
Mr. Roy Schleicher, Executive Vice President
Mr. Michael Poole, Chief Financial Officer
Mr. Chris Kauffmann, Chief Operating Officer
Mr. Eric Green, Sr. Director, Government & External Affairs
Mr. Gayle Petrie, Office of General Counsel
Ms. Becky Dicks, Board Secretary
Dr. Johnny Gaffney, City Council Liaison to JAXPORT

Approval of Minutes

Chairman Fowler called for approval of the August 22, 2011 Board Meeting minutes. After a motion by Mr. York and a second by Mr. Gaffney, the Board unanimously approved the minutes as submitted.

Public Comments

Chairman Fowler called for comments from the public. Jennifer Yoder of the Jacksonville engineering firm, England-Thims and Miller, made a presentation regarding Support Our Port/Bring the Noise Community Campaign and encouraged everyone to

attend the rally to raise awareness of JAXPORT'S importance at 5:30 p.m. on Thursday, October 6 at the Jacksonville Landing.

New Business

BD1110-01 Resolution Marking 10 Years of Growth since Establishment as Single Modal Authority

Mr. Paul Anderson presented this resolution marking 10 years of growth since establishment as a single modal authority and thanking the Port's previous leaders for their vision and dedication. Mr. Anderson outlined the successes since the restructuring of the combined seaport/airport authorities on October 1, 2001, and spoke of JAXPORT's intense focus on future progress. Former Board Chairmen, T. Martin Fiorentino, William C. Mason, Ed.D. and Ricardo Morales, Jr., joined the current Board members in marking the occasion.

After discussion, a motion was made by Mr. Kulik and a second by Mr. Gaffney to approve this resolution.

BD1110-02 Wells Fargo Reserve Account Letter of Credit Agreement

Mr. Michael Poole presented this submission requesting Board approval for a Stand-By Letter of Credit Agreement with Wells Fargo for the purpose of funding bond reserves.

After a motion by Mr. Gaffney and a second by Mr. Busey, the Board voted unanimously to approve this submission.

BD1110-03 Department of Economic Opportunity Grant Agreement

Mr. Michael Poole presented this submission addressing a Grant Agreement with the Florida Department of Economic Opportunity in order to assist in a dredge construction project to improve berth performance at the Dames Point Marine Terminal. Mr. Poole requested that the Board conditionally approve this submission providing that staff and legal counsel resolve two issues regarding procurement and maintenance. When these two issues are resolved, staff will brief the Board Chairman prior to execution of the grant.

After a motion was made by Mr. Gaffney and a second by Mr. Busey, the Board voted unanimously to approve this submission.

BD1110-04 Resolution Authorizing Submission of an Alternative Site Framework Application to the Foreign-Trade Zones Board to Expand the Service Area of General Purpose Foreign Trade Zone Number 64

Mr. Roy Schleicher presented this resolution recommending that the Board adopt the Resolution to further enhance JAXPORT's Foreign Trade Zone #64 through the Alternative Site Framework program and the addition of Putnam, St. Johns and Bradford counties.

After a motion was made by Mr. Gaffney and a second by Mr. York, the Board voted unanimously to approve this resolution.

AC1109-01 Blount Island Berth Reconstruction

Mr. Chris Kauffmann presented this submission for Board approval of a contract with Superior Construction for reconstruction of berths 30-35 at the Blount Island Marine Terminal. The work will be done in phases and the work is expected to take 3 years.

After a motion was made by Mr. Gaffney and a second by Mr. Kulik, the Board voted unanimously to approve this submission for awards.

Reports

R1110-01 Engineering and Construction Update

Mr. Chris Kauffmann provided an overview of the key capital projects.

R1110-02 Monthly Financials/Vital Statistics

Mr. Michael Poole provided an overview of our monthly financials and vital statistics and answered questions.

R1110-03 Marketing Report

Mr. Roy Schleicher provided an overview of the marketing report.

Other Business

After a motion by Mr. Gaffney and a second by Mr. York, the Board unanimously approved travel by one or more Board Members and/or employees of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the month(s) of October and November, 2011.

CEO's Update

Mr. Paul Anderson highlighted the extensive revitalization projects currently underway and discussed his efforts to convince both the U.S. Army Corps of Engineers and the U.S. Congress to invest in the port's future. Mr. Anderson stated that we are looking at every option and that some of this is uncharted territory.

Mr. Anderson is working aggressively to rehabilitate old infrastructure and has made much progress. Mr. Anderson has met with the Chief of Staff to the DEP and is working with senior level staff of state government to market JAXPORT as an international port.

Submitted For Information

The Awards Committee meeting minutes for September 26, 2011 were submitted for information. There were no emergency purchases or unbudgeted transactions.

Chairman's Update

Chairman L. Buck Fowler closed the meeting with his final comments.

There being no further business of the Board, the meeting was adjourned at 10:20 a.m.