

BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
March 26, 2012

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, March 26, 2012 at Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairman Reginald Gaffney called the meeting to order at 9:10 a.m. and welcomed all attendees. Mr. John Falconetti led the audience in the Pledge of Allegiance and then Dr. John Allen Newman led the Board in a legislative prayer.

Committee/Board Members Attending:

Mr. Reginald L. Gaffney, Chairman
Mr. Stephen D. Busey, Vice Chairman
Mr. James P. Citrano, Treasurer
Mr. John Anderson, Member
Mr. John Falconetti, Member
Dr. John Allen Newman, Member

Excused absence:

Mr. Joe York, Secretary

Other Attendees:

Mr. Paul Anderson, Chief Executive Officer
Mr. Roy Schleicher, Executive Vice President
Mr. Michael Poole, Chief Financial Officer
Mr. Chris Kauffmann, Chief Operating Officer
Mr. Eric Green, Sr. Director, Government & External Affairs
Ms. Kenyatta Lee, Sr. Director, Administration
Dr. Johnny Gaffney, City Council Liaison to JAXPORT
Mr. Gayle Petrie, Office of General Counsel
Ms. Becky Dicks, Board Secretary

Approval of Minutes

Chairman Gaffney called for approval of the February 27, 2012 Board Meeting minutes. After a motion by Mr. John Anderson and a second by Mr. Citrano, the Board unanimously approved the minutes as submitted.

Public Comments

Chairman Gaffney called for comments from the public. Mr. Albert Shaw from Jacksonville Youth Works introduced himself to the Board and stated that he would like to do a presentation about this program at an upcoming board meeting. There being no more public comments, Chairman Gaffney moved on to Reports.

Reports

R1203-01 Engineering and Construction Update

Mr. Chris Kauffmann provided an overview of the key capital projects.

R1203-02 Monthly Financials/Vital Statistics

Mr. Michael Poole provided an overview of our monthly financials and vital statistics and answered questions.

R1203-03 Business Development Report

Mr. Roy Schleicher provided an overview of the business development report.

Other Business

After a motion by Dr. Newman and a second by Mr. John Anderson, the Board unanimously approved travel by one or more Board Members and/or employees of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the months of April 2012.

CEO's Update

First, Mr. Paul Anderson thanked James Bennett who works for the Florida Department of Transportation (FDOT). Mr. Anderson stated that everything JAXPORT has done could not have been done without the State of Florida and the FDOT. They are engaged with JAXPORT as a strategic partner and Mr. Anderson wanted to thank James publically for everything he and his staff have done to support JAXPORT.

Mr. Anderson stated that he was just in Washington last week and had met with lead military commanders of the Army Corps of Engineers (Corps) and that the first thing they mentioned was that they are working on Mile Point. Both the Governor and the Lt. Governor have met with the Corps, and Mr. Anderson has made sure they have

updated talking points on Mile Point. Every person in the Corps from the top down knows about Mile Point.

Mr. Anderson also stated that while he was in Washington, he met with one of JAXPORT'S customers, who are a significant beneficiary of military cargo. He stated that Senator Nelson wrote a very robust letter to the U.S. Transportation Command asking a lot of very pointed questions about the decline in military cargo, so now they are significantly heightened in their awareness of JAXPORT. We don't want to be operating in a vacuum in that regard. Other U.S. senators are involving themselves in cargo decisions, and our Senator is very engaged in that process.

Mr. Anderson reported that we chose not to pursue a Tiger Grant that was issued three months after the award of the last Tiger Grant. He stated that JAXPORT really didn't have a project ready to go that was Tiger Grant applicant-ready. He would rather that we pick & choose winning projects that have a chance of being successful. Mr. Anderson stated that there was about a 20% increase in the Tiger Grant budget and that we will pursue a Tiger Grant for next year with a project that we will have ready to go. The chances of JAXPORT getting another grant just three months after the last one, would not have been good and we don't want to just apply for a grant unless we have a grant that we really feel has a chance.

Mr. Anderson stated that JAXPORT hosted Florida's CFO, Jeff Atwater, for a breakfast last week along with local bankers that do business with JAXPORT. Mr. Anderson gave a power point presentation at that time to update the CFO about JAXPORT'S relationship with these bankers and how these relationships are critical to what we do.

Mr. Anderson also stated that we just completed one of the most successful legislation sessions in the history of Florida. He worked closely with other colleagues from ports around the state. Mr. Anderson was asked to chair the FL Seaports Council Legislative Committee and he feels that by working together as a team, they were able to see an increase in the FSTED program.

Mr. Anderson feels like the investment in realizing the critical importance of seaports by the Governor and legislature has taken on a whole new meaning and could not have come at a more critical time, particularly with the federal government being paralyzed and unable to do a lot of the things that need to be done.

Submitted For Information

There were no emergency purchases or unbudgeted transactions.

There being no further business of the Board, the meeting was adjourned at 10:45 a.m.