

**BOARD OF DIRECTORS MEETING**  
**Audit Committee**  
**Jacksonville Port Authority**  
**June 26, 2017**

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A meeting of the Jacksonville Port Authority Audit Committee was held on Monday, June 26, 2017 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Vice Chairman Fleming called the meeting to order at 8:04 a.m. and welcomed all attendees.

**Audit Committee/Board Members Attending:**

Mr. Ed Fleming, Vice Chairman  
Mr. John Falconetti, Treasurer  
Mr. Joe York, Member  
Mr. Jim Citrano, Chairman

**Other Attendees:**

Mr. Eric Green, Interim CEO  
Mr. Mike Poole, CFO  
Mr. Roy Schleicher, EVP, CCO  
Mr. Chris Kauffmann, COO  
Mr. David Kaufman, Sr. Director, Planning & Commercial Development  
Mr. Mike McClung, Controller  
Ms. Becky Dicks, Board Liaison

Vice Chairman Fleming called for approval of the March 24, 2017 Audit Committee meeting minutes. After a motion by Mr. York and a second by Mr. Falconetti, the Committee unanimously approved the minutes as submitted.

Mr. Poole presented the proposed operating and capital budget for FY2018 to the committee and stated that he was asking the Audit Committee for their approval of the FY2018 budget pursuant to the Charter of the Consolidated Government of the City of Jacksonville which states that the port is required to send its proposed budget over to the City Council by July 1, 2017.

After discussion by the Audit Committee, Vice Chairman Fleming asked for a motion to approve the proposed FY2018 Annual Budget. After a motion was made by Mr. York and a second by Mr. Falconetti, the Audit Committee voted to approve the proposed FY2018 Annual Budget as submitted with the suggested addendum to reduce the non-union salary increase from 3% to 2% and add the 1% offset to the dredging budget.

There being no further business of the Audit Committee, the meeting was adjourned at 8:45 a.m.