

SPECIAL BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
Thursday, October 5, 2017

A special meeting of the Jacksonville Port Authority Board of Directors was held on Thursday, October 5, 2017 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairman Jim Citrano called the meeting to order at 2:05PM.

Board Members Attending:

Mr. Jim Citrano, Chairman
Mr. Ed Fleming, Vice Chairman

Other Attendees:

Mr. Eric Green, CEO
Ms. Linda Williams, Sr. Director, Corporate Administration
Ms. Nancy Rubin, Sr. Director, Communications
Mr. Gil Feltel, Chief Legal Counsel
Ms. Becky Dicks, Board Liaison

Chairman Citrano and Vice Chairman Fleming met with CEO Eric Green to discuss terms of his contract for consideration and ratification at the October 23, 2017 Board of Directors Meeting.

Chairman Citrano and Vice Chairman Fleming looked at and discussed base salary - wage comparative analysis of other operating ports, landlord ports, and the independent agencies. They also discussed Mr. Green's qualifications and experience.

After much discussion, it was decided that Mr. Green's annual base salary would be \$315,000 per year commencing on October 1, 2017. The annual base salary may increase by the cost of living percentage, if any, granted by the Board to JAXPORT's employees. Mr. Green may be eligible to receive performance compensation in accordance with standards, if any, adopted by the Board and applicable to JAXPORT employees. Standards for performance compensation, if any, will be determined by the Board.

Mr. Green signed the employment agreement along with Chairman Citrano. The employment agreement will be presented to the full Board for a ratification vote at the October 23, 2017 Board of Directors Meeting.

There being no further business, this meeting was adjourned at 3:00PM.