

BOARD OF DIRECTORS MEETING
Jacksonville Port Authority
2831 Talleyrand Avenue
March 5, 2018

A meeting of the Jacksonville Port Authority Board of Directors was held on Monday, March 5, 2018 at the Port Central Office Building, 2831 Talleyrand Avenue, Jacksonville, Florida. Chairman Fleming called the meeting to order at 10:00AM and welcomed all attendees. Dr. John A. Newman led the audience in the Pledge of Allegiance and moment of silence.

Board Members Attending:

Mr. Ed Fleming, Chairman
Mr. John Baker, Treasurer
Mr. Jamie Shelton, Secretary
Dr. John A. Newman, Member
Mr. Jim Citrano, Member

Absent:

Mr. John Falconetti, Vice Chairman
Mr. Joe York, Member

Other Attendees:

Mr. Eric Green, CEO
Mr. Mike Poole, Chief Financial Officer
Ms. Linda Williams, Chief, Adm. & Corporate Performance
Mr. David Kaufman, Sr. Director, Planning & Commercial Development
Mr. James Bennett, Sr. Director, Facilities Development
Mr. Gil Feltel, Chief Legal Counsel
Ms. Rebecca Dicks, Board Liaison

Approval of Minutes

Chairman Fleming called for approval of the February 5, 2018 Board Meeting Minutes. After a motion by Mr. Baker and a second by Dr. Newman, the Board unanimously approved the minutes as submitted.

Public Comments

Chairman Fleming called for comments from the public. Sara Alford, CEO of Big Brothers Big Sisters of Northeast Florida, and student mentees recognized JAXPORT's leadership and employees for the port's contributions to the Beyond School Walls mentoring program.

New Business

BD2018-03-01 Approve the Acceptance of 0.1148 Acre from the City of Jacksonville Located at 2052 Williams Street

Mr. David Kaufman presented this submission for Board approval to accept the transfer of a small piece of property behind the Talleyrand Operations building from the City of Jacksonville.

After a motion was made by Dr. Newman and a second by Mr. Baker, the Board voted unanimously to approve this submission.

BD2018-03-02 Grant of Non-Exclusive Utility Easement to JEA

Mr. David Kaufman presented this submission for Board approval to grant a utility easement to JEA for the installation of a sewer line near Blount Island.

After a motion was made by Mr. Citrano and a second by Mr. Shelton, the Board voted unanimously to approve this submission.

BD2018-03-03 FY2017 Audited Financial Statements

Mr. Mike Poole presented this submission for Board approval to accept the FY2017 clean opinion of JAXPORT's audited financials prepared by RSM US, LLP.

After a motion was made by Mr. Baker and a second by Dr. Newman, the Board voted unanimously to approve this submission.

BD2018-03-04 Internal Auditor Services for the Jacksonville Port Authority

Ms. Linda Williams presented this submission for Board approval of a contract for Internal Auditing Services to RSM US, LLP for a three-year period with two additional one-year renewal options.

After a motion was made by Mr. Baker and a second by Mr. Shelton, the Board voted unanimously to approve this submission.

CEO Update

Mr. Green stated that the port is continuing the interview process for Mr. Schleicher's successor as Schleicher will transition out of the Chief Commercial Officer position mid-year. He stated that there were two very successful and in-depth interviews for that position last week. We are advancing these two candidates forward for further vetting which will also include psychological evaluations. Mr. Green stated that as we get closer to choosing the final candidate, he would introduce said candidate to Board members that

are available. The other open position is for the Director of Government Affairs and we are following the same process for this position.

Mr. Green stated he is confident that the \$23million dollars set aside for our dredging project still looks firm as the state legislative session is winding down. The next planning phase of the project will be Contract B and he will have more information on this in the future.

Mr. Green stated he would be traveling to Washington, DC next week to meet with leadership in reference to lobbying for JAXPORT funds within the work plan. He stated it is likely that the work plan will come out in mid-April, but he will have a better understanding after he returns from DC.

Mr. Green informed the Board that JAXPORT is getting closer to its first multi-year contract with Carnival Cruise Line. He stated that negotiations are going well due to Chief Operating Officer Fred Wong's long standing relationship with Carnival. Mr. Green stated that Carnival's current contract expires May 1, and if terms for a multi-year contract cannot be reached by then, he may need to request a special board meeting in order to grant an extension.

Reports

R2018-03-01 Engineering and Construction Update

Mr. James Bennett provided an overview of the key capital and engineering projects.

R2018-03-02 Monthly Financials/Vital Statistics

Mr. Michael Poole provided an overview of the monthly financials and vital statistics and gave a report on debt affordability.

R2018-03-03 Business Development Report

Mr. Roy Schleicher was out of town on business. He provided a business development update in the board book as info.

Other Business

After a motion by Mr. Baker and a second by Mr. Shelton, the Board unanimously approved travel by one or more Board Members of the Authority for business solicitation purposes or to attend any necessary conferences and/or meetings during the month of April 2018.

Miscellaneous

There were no emergency purchases or unbudgeted transactions.

There being no further business of the Board, the meeting adjourned at 10:55AM.